

**ERNST & YOUNG CORPORATE FINANCE (CANADA) INC.**

(Incorporated Under the Laws of Canada)

**STATEMENT OF FINANCIAL CONDITION****AS AT JUNE 28, 2019**

(with comparative figures as at June 29, 2018)

(expressed in U.S. dollars)

**ASSETS**

	<b><u>2019</u></b>	<b><u>2018</u></b>
<b><u>CURRENT</u></b>		
Cash	\$ 1,094,519	\$ 831,342
Due from affiliates (note 4)	30,487	16,103
Accrued income receivable (note 4)	-	100,032
Government remittances recoverable	<u>779</u>	<u>655</u>
	1,125,785	948,132
<b><u>OTHER</u></b>		
Deferred income taxes (note 5)	<u>29,075</u>	<u>31,045</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 1,154,860</u></b>	<b><u>\$ 979,177</u></b>

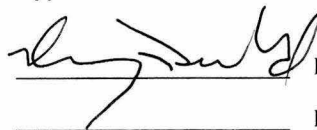
**LIABILITIES**

<b><u>CURRENT</u></b>		
Accounts payable and accrued liabilities	\$ 67,828	\$ 67,828
Due to affiliates (note 4)	<u>427,122</u>	<u>256,903</u>
<b>TOTAL LIABILITIES</b>	<b><u>494,950</u></b>	<b><u>324,731</u></b>

**STOCKHOLDER'S EQUITY**

<b>COMMON SHARES</b> (note 6)	738,373	738,373
<b>ADDITIONAL PAID-IN CAPITAL</b>	300,000	300,000
<b>DEFICIT</b>	<u>(378,463)</u>	<u>(383,927)</u>
<b>TOTAL STOCKHOLDER'S EQUITY</b>	<b><u>659,910</u></b>	<b><u>654,446</u></b>
	<b><u>\$ 1,154,860</u></b>	<b><u>\$ 979,177</u></b>

Approved and authorized for issue by the Company's board of directors on August 22, 2019.

 DIRECTOR  
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DIRECTOR

See accompanying notes to statement of financial condition.