

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2011

Check here if Amendment ☐; Amendment Number:

This Amendment (Check only one.): ☐ is a restatement.

☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Harvest Capital Strategies LLC  
Address: 600 Montgomery Street, Suite 2000  
San Francisco, CA 94111

13F File Number: 028-10826

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Kevin C. Lynch  
Title: Chief Operating Officer  
Phone: 415-835-3900

Signature, Place, and Date of Signing:

/s/ Kevin C. Lynch San Francisco, CA Date November 8, 2011

Report Type (Check only one.):

☒ 13F HOLDINGS REPORT.

☐ 13F NOTICE.

☐ 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

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I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:

Form 13F Information Table Entry Total: 117

Form 13F Information Table Value Total: \$383,965 (thousands)

List of Other Included Managers:

No.	13F File Number	Name
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NONE

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FORM 13F INFORMATION TABLE											
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE	SHARES/	SH/	PUT/	INVSTMT	OTHER	VOTING AUTHORITY		
			(x\$1000)	PRN AMT	PRN	CALL	DSCRETN		SOLE	SHARED	NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
NEO MATERIAL TECHNOLOGIES INC	COM	2718215	4434	730000	SH		Sole		730000		
APPLE COMPUTER INC	COM	037833100	2534	6646	SH		Sole		6646		
ADVANCED ANALOGIC TECHNOLOGIES	COM	00752J108	864	199593	SH		Sole		199593		
ABOVENET INC	COM	00374N107	9380	175000	SH		Sole		175000		
APOLLO RESIDENTIAL MORTGAGE	COM	03763V102	2594	158142	SH		Sole		158142		
ACME PACKET INC	COM	004764106	1722	40428	SH		Sole		40428		
AMERICAN APPAREL INC	COM	023850100	363	460000	SH		Sole		460000		
ARROW ELECTRONICS INC	COM	042735100	2734	98433	SH		Sole		98433		
ALTISOURCE PORTFOLIO	REG SHS	L0175J104	3919	110743	SH		Sole		110743		
AVAGO TECHNOLOGIES LTD	SHS	Y0486S104	2057	62767	SH		Sole		62767		
HOMEAWAY INC	COM	43739Q100	6959	207002	SH		Sole		207002		
MOOD MEDIA CORP	COM	B3B1QP9	818	303100	SH		Sole		303100		
BEBE STORES INC	COM	075571109	9194	1368090	SH		Sole		1368090		
BIOLASE TECHNOLOGY INC	COM	090911108	0	2	SH		Sole		2		
BODY CENTRAL CORP	COM	09689U102	999	55000	SH		Sole		55000		
SEACUBE CONTAINER LEASING LTD	SHS	G79978105	2615	215600	SH		Sole		215600		
CITIGROUP INC	COM NEW	172967424	1230	48000	SH		Sole		48000		
CITIGROUP INC	COM NEW	172967424	43	100	SH CALL		Sole		100		
CITIGROUP INC	COM NEW	172967424	43	125	SH CALL		Sole		125		
CAVIUM NETWORKS INC	COM	14964U108	1441	53365	SH		Sole		53365		
COGENT COMMUNICATIONS GROUP	COM NEW	19239V302	13786	1025000	SH		Sole		1025000		
CEVA INC	COM	157210105	1531	62976	SH		Sole		62976		
CHEFS INTL INC	COM	163086101	470	40000	SH		Sole		40000		
COMERICA INC	COM	200340107	7126	310250	SH		Sole		310250		
SPANSION INC-CLASS A	COM CL A NEW	84649R200	1116	91336	SH		Sole		91336		
CAPITAL ONE FINANCIAL CORP	COM	14040H105	3765	95000	SH		Sole		95000		
CERAGON NETWORKS LTD	ORD	M22013102	13466	1410000	SH		Sole		1410000		
CAPITALSOURCE INC	COM	14055X102	1863	303500	SH		Sole		303500		
CORELOGIC INC	COM	21871D103	17	200	SH CALL		Sole		200		
COSTAR GROUP INC	COM	22160N109	9424	181344	SH		Sole		181344		
CALAVO GROWERS INC	COM	128246105	1231	60000	SH		Sole		60000		
DELL INC	COM	24702R101	15557	1100215	SH		Sole		1100215		
CIFC CORP	COM	12547R105	3912	903531	SH		Sole		903531		
DEMAND MEDIA INC	COM	24802N109	9609	1201115	SH		Sole		1201115		
DARDEN RESTAURANTS INC	COM	237194105	470	11000	SH		Sole		11000		
EMULEX CORP NEW	COM NEW	292475209	771	120479	SH		Sole		120479		
EMC CORP-MASS	COM	268648102	3484	165980	SH		Sole		165980		
ENTROPIC COMMUNICATIONS INC	COM	29384R105	1614	390859	SH		Sole		390859		
EZCHIP SEMICONDUCTOR LTD	ORD	M4146Y108	4427	133265	SH		Sole		133265		
FARMER BROS CO	COM	307675108	165	30000	SH		Sole		30000		
FAIRCHILD SEMICONDUCTOR INTL	COM	303726103	955	88469	SH		Sole		88469		
FUSION-IO INC	COM	36112J107	214	11276	SH		Sole		11276		
FIRST REPUBLIC BANK	COM	33616C100	4393	189674	SH		Sole		189674		

LE GAGA HOLDINGS LTD-ADR	SPONSORED ADR	521168104	648	110000	SH	Sole	110000
GRUBB & ELLIS CO	PREF	400095303	1640	60170	SH	Sole	60170
GAIN CAPITAL HOLDINGS INC	COM	36268W100	1186	188514	SH	Sole	188514
CHART INDUSTRIES INC	COM PAR \$0.01	16115Q308	8858	210000	SH	Sole	210000
HFF INC	CL A	40418F108	1260	144178	SH	Sole	144178
HARBIN ELECTRIC INC	COM	41145W109	227	667	SH PUT	Sole	667
HARBIN ELECTRIC INC	COM	41145W109	112	296	SH PUT	Sole	296
HARBIN ELECTRIC INC	COM	41145W109	71	196	SH PUT	Sole	196
HARMONIC LIGHTWAVES	COM	413160102	1423	334040	SH	Sole	334040
HOME BANCSHARES INC	COM	436893200	973	45834	SH	Sole	45834
HEWLETT PACKARD CO	COM	428236103	1539	68547	SH	Sole	68547
HURON CONSULTING GROUP INC	COM	447462102	11674	375000	SH	Sole	375000
INTERNAP NETWORK SERVICES	COM PAR \$0.001	45885A300	6126	1239999	SH	Sole	1239999
IMPERIAL SUGAR CO NEW	COM NEW	453096208	676	105000	SH	Sole	105000
INVESCO MORTGAGE CAPITAL INC	COM	46131B100	2006	142000	SH	Sole	142000
JABIL CIRCUIT INC	COM	466313103	2154	121091	SH	Sole	121091
J P MORGAN CHASE & CO	COM	46625H100	2816	93500	SH	Sole	93500
WTS JPMORGAN CHASE & COMPANY	*W EXP 10/28/201	46634E114	828	88917	SH	Sole	88917
CHINA FINANCE ONLINE CO	SPONSORED ADR	169379104	1705	861000	SH	Sole	861000
KNIGHT TRADING GROUP INC	CL A COM	499005106	1473	121129	SH	Sole	121129
KKR FINANCIAL CORP	COM	48248A306	1881	253112	SH	Sole	253112
KENEXA CORPORATION	COM	488879107	7038	450000	SH	Sole	450000
LITHIA MOTORS INC-CL A	CL A	536797103	719	50000	SH	Sole	50000
LENNAR CORP	CL A	526057104	1794	132500	SH	Sole	132500
CAPITAL LEASING FUNDING INC	COM	140288101	1639	454074	SH	Sole	454074
LUBYS CAFETERIAS INC	COM	549282101	1005	245000	SH	Sole	245000
MEDLEY CAPITAL CORP	COM	58503F106	701	69512	SH	Sole	69512
METRO BANCORP INC PA	COM	59161R101	1306	151025	SH	Sole	151025
NEW YORK MORTGAGE TRUST INC	NCOM PAR \$.02	649604501	5887	844994	SH	Sole	844994
MITEK SYSTEMS INC-NEW	COM NEW	606710200	1319	142620	SH	Sole	142620
MONSANTO CO	COM	61166W101	720	12000	SH	Sole	12000
MOSAIC COMPANY	COM	61945C103	661	13500	SH	Sole	13500
Move Inc	COM	62458M108	3673	2532988	SH	Sole	2532988
NATURES SUNSHINE PRODUCTS INC	COM	639027101	2816	200000	SH	Sole	200000
NATIONAL FINL PARTNERS CORP	COM	63607P208	10590	968000	SH	Sole	968000
NELNET INC	CL A	64031N108	4688	249605	SH	Sole	249605
NETGEAR INC	COM	64111Q104	1475	56969	SH	Sole	56969
PF CHANGS CHINA BISTRO INC	COM	69333Y108	436	16000	SH	Sole	16000
PHH CORP	COM NEW	693320202	4451	276800	SH	Sole	276800
PNC BANK CORP	COM	693475105	1687	35000	SH	Sole	35000
PILGRIMS PRIDE CORPORATION	COM	72147K108	641	150000	SH	Sole	150000
QUALCOMM INC	COM	747525103	3267	67184	SH	Sole	67184
QUEPASA CORP	COM NEW	74833W206	1052	305874	SH	Sole	305874
RENT A CENTER INC	COM	76009N100	4370	159187	SH	Sole	159187
RF MICRO DEVICES INC	COM	749941100	2285	360348	SH	Sole	360348
RIVERBED TECHNOLOGY INC	COM	768573107	1116	55911	SH	Sole	55911
SEACHANGE INTL INC	COM	811699107	1864	242113	SH	Sole	242113
SILICON MOTION TECHNOLOGY	SPONSORED ADR	82706C108	2269	196288	SH	Sole	196288
SIX FLAGS ENTERTAINMENT CORP	COM	83001A102	554	20000	SH	Sole	20000
SODASTREAM INTERNATIONAL	USD SHS	M9068E105	7040	213000	SH	Sole	213000
SPREADTRUM COMMUNICATIONS	ADR	849415203	2482	138291	SH	Sole	138291
MEDALLION FINANCIAL CORP	COM	583928106	1135	122043	SH	Sole	122043

TITAN MACHY INC	COM	88830R101	573	32000	SH	Sole	32000
TRUE RELIGION APPAREL INC	COM	89784N104	9436	350000	SH	Sole	350000
TRIMBLE NAVIGATION LTD	COM	896239100	705	21000	SH	Sole	21000
TRACTOR SUPPLY CO	COM	892356106	1438	23000	SH	Sole	23000
TYSON FOODS INC-CL A	CL A	902494103	694	40000	SH	Sole	40000
TUESDAY MORNING CORP	COM NEW	899035505	634	180000	SH	Sole	180000
TITAN INTERNATIONAL INC-ILL	COM	88830M102	9803	653500	SH	Sole	653500
TEXAS INSTRUMENTS INC	COM	882508104	1864	69937	SH	Sole	69937
TEXAS ROADHOUSE INC	COM	882681109	449	34000	SH	Sole	34000
UNITED STATES ANTIMONY CORP	COM	911549103	151	61826	SH	Sole	61826
VISHAY INTERTECHNOLOGY INC	COM	928298108	1086	129872	SH	Sole	129872
WEST COAST BANCORP ORE NEW	COM NEW	952145209	632	45160	SH	Sole	45160
MEMC ELECTRONIC MATERIALS INC	COM	552715104	15196	2900000	SH	Sole	2900000
LIQUIDITY SERVICES INC CMN	COM	53635B107	3563	111100	SH	Sole	111100
MELLANOX TECHNOLOGIES, LTD. CMNSHS		M51363113	5401	173000	SH	Sole	173000
NORDION INC. CMN	COM	65563C105	5513	625000	SH	Sole	625000
OSI SYSTEMS INC CMN	COM	671044105	6652	198457	SH	Sole	198457
S1 CORPORATION CMN	COM	78463B101	7336	800000	SH	Sole	800000
SEAGATE TECHNOLOGY PLC CMN	SHS	G7945M107	11904	1158500	SH	Sole	1158500
SYNCHRONOSS TECHNOLOGIES INC. CCOM		87157B103	10462	420000	SH	Sole	420000
THESTREET INC CMN	COM	88368Q103	2704	1365660	SH	Sole	1365660
VERIFONE SYSTEMS INC CMN	COM	92342Y109	4504	128600	SH	Sole	128600

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