

South Street Securities LLC
Statement of Changes in Member's Equity
Year Ended December 31, 2015
(Confidential Treatment Requested)



Balance at January 1, 2015	\$ 115,182,155
Contributions by member	13,000,000
Distributions to member	(11,739,463)
Net income	<u>12,038,275</u>
Balance at December 31, 2015	<u>\$ 128,480,967</u>

The accompanying notes are an integral part of these financial statements.

South Street Securities LLC
Statement of Cash Flows
Year Ended December 31, 2015
(Confidential Treatment Requested)

Cash flows from operating activities

Net income	\$ 12,038,275
(Increase) decrease in operating assets	
Financial instruments owned, at fair value (including change in unrealized gain of \$754,545)	844,651,587
Securities purchased under agreements to resell	(4,826,798,635)
Receivables and deposits with brokers, dealers and clearing organizations	(3,956,944)
Accrued interest receivable	60,374
Other assets	(403,383)
Increase (decrease) in operating liabilities	
Securities sold under agreements to repurchase	3,940,020,941
Payables to brokers, dealers and clearing organizations	26,925,272
Other trading liability	923,191
Accrued expenses	210,110
Net cash used in operating activities	<u>(6,329,212)</u>

Cash flows from financing activities

Contributions by member	13,000,000
Distributions to member	<u>(11,739,463)</u>
Net cash from financing activities	<u>1,260,537</u>
Decrease in cash	(5,068,675)

Cash

Beginning of period	<u>9,744,699</u>
End of period	<u>\$ 4,676,024</u>

Supplemental disclosure of cash flow information

Cash paid during the period for	
Interest	<u>\$ 68,093,256</u>

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