

FIRST DERIVATIVE TRADERS, LP
COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS
UNDER RULE 15c3-3 OF THE
SECURITIES AND EXCHANGE COMMISSION
FOR THE YEAR ENDED DECEMBER 31, 2015

Credit Factors:

Partners' capital	<u>\$15,010,988</u>
Total Credit Factors	<u>15,010,988</u>

Debit Factors:

Investment	10,000
Haircuts on securities	<u>208,519</u>
Total Debit Factors	<u>218,519</u>

Net Capital	14,792,469
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Less Minimum Net Capital Requirements Greater of 6.67% of Aggregate Indebtedness or \$100,000	<u>100,000</u>
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Remainder: Capital in Excess of All Requirements	<u>\$14,692,469</u>
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Capital Ratio (Maximum Allowance 1500%)

Aggregate Indebtedness	<u>92,416</u>			
Divided by: Net Capital	14,792,469	=		0.62%

*Aggregate Indebtedness	<u>\$92,416</u>
Accounts Payable and Accrued Expense	<u>\$92,416</u>

Statement Pursuant to Paragraph (d)(4) of Rule 17a-5

There are not material differences between this computation of net capital and the corresponding computation prepared by the Company and included in its unaudited Part IIA Focus Report as of December 31, 2015