

SAPENO INC.

STATEMENT OF FINANCIAL CONDITION

NOVEMBER 30, 2016

ASSETS

Cash	\$	23,785
Accounts receivable		7,292
Prepaid expenses and other		<u>2,288</u>
Total assets	\$	<u><u>33,365</u></u>

LIABILITIES AND SHAREHOLDER'S EQUITY

Liabilities:		
Accounts payable and accrued expenses	\$	12,847
Retainer payables		<u>2,000</u>
Total liabilities		<u>14,847</u>
Shareholder's Equity		
Common stock, no par value, authorized 200 shares, issued and outstanding 100 shares		5,000
Additional paid-in capital		2,372,959
Accumulated deficit		<u>(2,359,441)</u>
Total shareholder's equity		<u>18,518</u>
Total liabilities and shareholder's equity	\$	<u><u>33,365</u></u>

The accompanying notes are an integral part of these financial statements.