



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

January 21, 2020

J. Rock Tonkel, Jr.  
Chief Executive Officer and Director  
Arlington Asset Investment Corp.  
6862 Elm Street  
Suite 320  
McLean, VA 22101

**Re: Arlington Asset Investment Corp.**  
**Form S-3**  
**Filed January 10, 2020**  
**File No. 333-235885**

Dear Mr. Tonkel, Jr.:

This is to advise you that we have not reviewed and will not review your registration statement.

Please refer to Rules 460 and 461 regarding requests for acceleration. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Please contact Stacie Gorman at 202-551-3585 with any questions.

Sincerely,

Division of Corporation Finance  
Office of Real Estate & Construction

cc: Robert K. Smith, Esq.