

BG Strategic Advisors, LLC
Statement of Cash Flows
For the Year Ended December 31, 2015

Cash flows from operating activities:	
Net loss	\$ (849,127)
Adjustments to reconcile net loss to net cash used in operating activities:	
Depreciation expense	6,341
Allowance for doubtful accounts	26,997
Decrease in:	
Accounts receivable	17,127
Prepaid expenses	2,080
Deposits	8,500
(Decrease) increase in:	
Accounts payable	(17,743)
Accrued expenses	(113,172)
Deferred revenue	69,452
Net cash used in operating activities	<u>(849,545)</u>
Cash flows from investing activities	<u>-</u>
Cash flows from financing activities:	
Net payments made on behalf of related parties	(3,715)
Capital contribution	755,000
Net cash provided by financing activities	<u>751,285</u>
Net decrease in cash and cash equivalents	(98,260)
Cash and cash equivalents, beginning of year	713,110
Cash and cash equivalents, end of year	<u>\$ 614,850</u>
Supplemental disclosure of cash flow information:	
Interest paid	<u>\$ -</u>
Taxes paid	<u>\$ 950</u>
Schedule of non-cash financing transactions:	
Non-cash distributions	<u>\$ 11,045</u>

See accompanying notes to financial statements.