

BG Strategic Advisors, LLC
Statement of Operations and Member's Equity
For the Year Ended December 31, 2015

Revenues:	
Consulting income	\$ 193,021
Success fees	30,000
Conference income	406,688
	<u>629,709</u>
Operating expenses:	
Conference and marketing	258,640
Insurance	5,792
Employee ancillary expenses	36,300
Professional fees	175,017
Rent and utilities	21,429
Travel and entertainment	47,700
Salaries and wages	845,943
General and administrative	125,975
Bad debt expense	26,997
Regulatory expenses	6,212
Total operating expenses	<u>1,550,005</u>
Operating loss	<u>(920,296)</u>
Other income (expense):	
Recovery of bad debt	1,683
Other income	76,620
Tax exempt dividends	157
Taxes	(950)
Depreciation	(6,341)
Total other (expense)	<u>71,169</u>
Net loss	(849,127)
Member's equity, beginning of the year	319,638
Capital contributions	755,000
Capital distributions	<u>(11,045)</u>
Member's equity, end of the year	<u>\$ 214,466</u>

See accompanying notes to financial statements.