

**Berkshire Capital Securities LLC  
and Subsidiaries**

**Consolidated Statement of  
Financial Condition**

**December 31, 2018**

**FOR PUBLIC RELEASE**

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

|   |                 |
|---|-----------------|
| OMB APPROVAL                                      |                 |
| OMB Number:                                       | 3235-0123       |
| Expires:  | August 31, 2020 |
| Estimated average burden<br>hours per response... | 12.00           |

|                 |
|-----------------|
| SEC FILE NUMBER |
| 8-65641         |

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2018 AND ENDING 12/31/2018  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: BERKSHIRE GLOBAL ADVISORS LP

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

527 MADISON AVENUE, 3RD FLOOR

|                   |
|-------------------|
| OFFICIAL USE ONLY |
| FIRM I.D. NO.     |

|                 |                  |              |
|-----------------|------------------|--------------|
|                 | (No. and Street) |              |
| <u>NEW YORK</u> | <u>NY</u>        | <u>10022</u> |
| (City)          | (State)          | (Zip Code)   |

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

PKF O'CONNOR DAVIES LLP

(Name - if individual, state last, first, middle name)

|                         |                 |           |              |
|-------------------------|-----------------|-----------|--------------|
| <u>665 FIFTH AVENUE</u> | <u>NEW YORK</u> | <u>NY</u> | <u>10022</u> |
| (Address)               | (City)          | (State)   | (Zip Code)   |

CHECK ONE:

- ☒ Certified Public Accountant  
☐ Public Accountant  
☐ Accountant not resident in United States or any of its possessions.

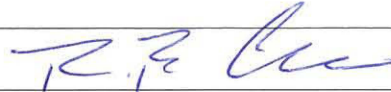
FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

## OATH OR AFFIRMATION

I, R. BRUCE CAMERON, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of BERKSHIRE GLOBAL ADVISORS LP, as of DECEMBER 31, 2018, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

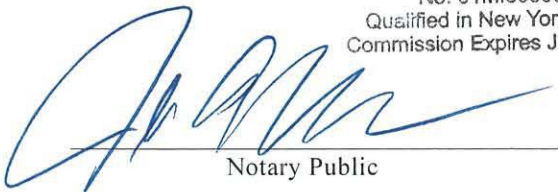
JULIE E. MITCHELL  
Notary Public, State of New York  
No. 01MI6059397  
Qualified in New York County  
Commission Expires July 2, 2019



Signature

PARTNER

Title



Notary Public

This report \*\* contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss) or, if there is other comprehensive income in the period(s) presented, a Statement of Comprehensive Income (as defined in §210.1-02 of Regulation S-X).
- ☒ (d) Statement of Changes in Financial Condition.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital.
- ☒ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☒ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☐ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☐ (m) A copy of the SIPC Supplemental Report.
- ☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

*\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).*

**Berkshire Global Advisors LP and Subsidiaries**

Consolidated Statement of Financial Condition  
December 31, 2018

**ASSETS**

|   |                      |
|---|----------------------|
| Cash and cash equivalents   | \$ 15,214,204        |
| Client receivables, net of allowance for uncollectible fees of \$35,701 | 2,282,201            |
| Securities owned, at fair value   | 1,665,000            |
| Prepaid expenses  | 403,308              |
| Rental deposits   | 117,692              |
| Fixed assets, net   | <u>1,717,200</u>     |
|   | <u>\$ 21,399,605</u> |

**LIABILITIES AND PARTNERS' EQUITY**

|                                       |                      |
|---------------------------------------|----------------------|
| Liabilities                           |                      |
| Accounts payable and accrued expenses | \$ 2,444,899         |
| Profit sharing and bonuses payable    | 8,678,297            |
| Deferred rent                         | <u>509,545</u>       |
| Total Liabilities                     | <u>11,632,741</u>    |
| Partners' equity                      | <u>9,766,864</u>     |
|                                       | <u>\$ 21,399,605</u> |