

IAMGOLD ANNOUNCES TEMPORARY WORKFORCE REDUCTION AT ITS WESTWOOD GOLD MINE

Toronto, Ontario, November 23, 2020 – IAMGOLD Corporation (“IAMGOLD” or the “Company”) announces that it is temporarily reducing the underground workforce at its Westwood mine in Canada. Westwood underground remains suspended following the seismic event reported earlier this month. The temporary reduction affects approximately 437 workers, or approximately 70% of the underground workforce.

As reported on November 2, 2020, the cause of the seismic event is under investigation while a business recovery plan for Westwood is assessed. The Westwood mill restarted on November 4, 2020, processing stockpile and Grand Duc open pit ore. An update will be provided in early 2021.

About IAMGOLD

IAMGOLD is a mid-tier mining company with three gold mines on three continents, including the Essakane mine in Burkina Faso, the Rosebel mine in Suriname, and the Westwood mine in Canada. A solid base of strategic assets is complemented by the Côte Gold development project in Canada, the Boto Gold development project in Senegal, as well as greenfield and brownfield exploration projects in various countries located in West Africa and the Americas. On July 21, 2020, the Company, together with joint venture partner Sumitomo Metal Mining Co. Ltd., announced the decision to proceed with the construction of the Côte Gold Project.

IAMGOLD is committed to maintaining its culture of accountable mining through high standards of ESG practices and employs approximately 5,000 people. IAMGOLD’s commitment is to Zero Harm, in every aspect of its business. IAMGOLD is one of the companies on the JSI index.

IAMGOLD is listed on the Toronto Stock Exchange (trading symbol “IMG”) and the New York Stock Exchange (trading symbol “IAG”).

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