



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

February 8, 2012

Via Facsimile

Mr. Richard Bachman  
Chief Executive Officer  
Mustang Geothermal Corp.  
10580 N. McCarran Boulevard  
Building 115 – 208  
Reno, Nevada 89503

**Re: Mustang Geothermal Corp.  
Form 10-K for Fiscal Year Ended March 31, 2011  
Filed July 14, 2011  
Form 10-K for Fiscal Year Ended March 31, 2010  
Filed July 14, 2010  
File No. 0-50191**

Dear Mr. Bachman:

We have completed our review of your filings. We remind you that our comments or changes to disclosure in response to our comments do not foreclose the Commission from taking any action with respect to the company or the filings and the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States. We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filings to be certain that the filings include the information the Securities Exchange Act of 1934 and all applicable rules require.

Sincerely,

/s/ Ethan Horowitz

Ethan Horowitz  
Branch Chief