

# M.J. Whitman LLC

(A wholly owned subsidiary of Third Avenue Holdings Delaware LLC)

## Schedule I – Computation of Net Capital Pursuant to Rule 15c3-1

December 31, 2015

Confidential

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Total member's capital	\$ 1,993,277
Less: Nonallowable assets (see below)	<u>(198,157)</u>
Net capital	1,795,120
Less: Minimum net capital requirement (the greater of 2% of aggregate debit items or \$250,000)	<u>(250,000)</u>
Excess net capital	<u>\$ 1,545,120</u>
Net capital in excess of 120% of minimum net capital requirement	\$ 1,495,120

Description	Amount
Fixed assets, net of accumulated depreciation and amortization	1,165
Prepaid expenses	94,249
Investment In Subs	10,000
Receivable from affiliates	39,600
Other assets	<u>53,143</u>
	<u>\$ 198,157</u>

### Statement Pursuant to Paragraph (d)(4) of Rule 17a-5

There are no material differences between the amounts presented above and the amounts reported in the Company's amended unaudited Form X-17A-5 Part II or IIA FOCUS Report as of December 31, 2015, filed by the Company on January 27, 2016.