

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1.        Name and Address of Company**

Alamos Gold Inc.  
Suite 1503, 110 Yonge Street  
Toronto, Ontario  
M5C 1T4

**Item 2.        Date of Material Change**

December 16, 2004

**Item 3.        News Release**

The news release was issued at Toronto, Ontario on December 16, 2004

**Item 4.        Summary of Material Change**

The Company announced the grant of options to certain directors to purchase up to 375,000 shares at a price of \$3.50 per share for a five year period.

**Item 5.        Full Description of Material Change**

Reference the accompanying news release dated December 16, 2004.

**Item 6.        Reliance on Section 7.1(2) or (3) of National Instrument 51-102**

Not Applicable

**Item 7.        Omitted Information**

Not Applicable

**Item 8.        Executive Officer**

The following Executive Officer of the Company is available to answer questions regarding this report:

John A. McCluskey  
President and Chief Executive Officer  
416.368.9932 (ext 203)

**Item 9.        Date of Report**

Dated at Toronto, Ontario, this 16<sup>th</sup> day of December, 2004.



# Alamos Gold Inc.

Suite 1503, 110 Yonge Street  
Toronto, Ontario  
Canada M5C 1T4

Telephone: (416) 368-9932  
Facsimile: (416) 368-2934

Trading Symbol: AGI (TSX)

Thursday, 16 December 2004

## Alamos Gold Inc. Announces Grant of Stock Options

Toronto, Ontario - Alamos Gold Inc. has granted incentive stock options to new directors to purchase up to 375,000 common shares of the Company at a price of \$3.50 per share. The options are exercisable for a five year period.

For further information about Alamos Gold Inc., please visit our website at [www.alamosgold.com](http://www.alamosgold.com) or contact:

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*The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*