

JSI TRANSACTION ADVISORS, LLC
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016

REVENUES

Investment banking	\$ 387,733
Interest income	78
Other	<u>47,733</u>
Total revenues	<u>435,544</u>

EXPENSES

Compensation and benefits	149,630
Professional services	30,605
Occupancy and equipment	12,720
Licenses and registration	7,785
IT, data and communications	6,187
Other operating expenses	<u>13,695</u>
Total expenses	<u>220,622</u>

NET INCOME

\$ 214,922

See accompanying notes.