

JSI TRANSACTION ADVISORS, LLC
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2015

REVENUES

Investment banking	\$ 342,579
Interest income	72
Other	38,650
Total revenues	<u>381,301</u>

EXPENSES

Compensation and benefits	148,900
Professional services	29,501
Occupancy and equipment	11,050
Licenses and registration	8,099
IT, data and communications	4,700
Other operating expenses	17,236
Total expenses	<u>219,486</u>

NET INCOME

\$ 161,815

See accompanying notes.