

JSI TRANSACTION ADVISORS, LLC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES:

Net income	\$ 161,815
Adjustments to reconcile net income to net cash provided by operating activities:	
Change in accounts receivable	(6,376)
Change in prepaid expenses and deposits	2,491
Change in accounts payable	871
Change in due to parent	<u>2,800</u>

NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>161,601</u>
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CASH FLOWS FROM FINANCING ACTIVITIES:

Distributions to member	<u>(200,000)</u>
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NET CASH USED BY FINANCING ACTIVITIES	<u>(200,000)</u>
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NET DECREASE IN CASH	(38,399)
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CASH AND CASH EQUIVALENTS:

Beginning of year	<u>111,904</u>
End of year	<u>\$ 73,505</u>

See accompanying notes.