

AURIGA USA, LLC
(A Wholly Owned Subsidiary of Auriga Services, LLC)
Statement of Cash Flows
Year ended December 31, 2016

Cash flows from operating activities:	
Net income	\$ 1,782,983
Adjustments to reconcile net income to net cash provided by operating activities	
Change in operating assets and liabilities:	
Decrease in receivable from broker	484,639
Decrease in securities owned, at fair value	2,547,944
Decrease in accounts receivables	48,050
Increase in due from affiliates	(152,664)
Increase in notes receivable	(180,000)
Decrease in other assets	91,354
Decrease in securities sold, not yet purchased, at fair value	(1,235,388)
Increase in compensation payable	358,515
Increase in accounts payable and accrued expenses	46,150
Decrease in due to affiliates	(75,565)
Net cash provided by operating activities	<u>3,716,018</u>
Cash flows from financing activities	
Decrease in securities sold under an agreement to repurchase	(3,531,626)
Capital contributions	<u>100,000</u>
Net cash used in financing activities	<u>(3,431,626)</u>
Net change in cash and cash equivalents	284,392
Cash and cash equivalents, beginning of year	<u>1,518,235</u>
Cash and cash equivalents, end of year	<u><u>\$ 1,802,627</u></u>
 SUPPLEMENTAL CASH FLOW DISCLOSURES:	
Cash paid during the period for:	
Income tax payments	—
Interest payments	1,016,633

See accompanying notes to financial statements.