

**AURIGA USA, LLC**  
(A Wholly Owned Subsidiary of Auriga Services, LLC)  
Statement of Cash Flows  
Year ended December 31, 2015

Cash flows from operating activities:

Net income	\$ 820,598
Adjustments to reconcile net income to net cash used in operating activities	
Depreciation and amortization	961
Change in operating assets and liabilities:	
Increase in receivable from broker	(6,841,940)
Decrease in due from affiliates	140,786
Increase in securities owned, at fair value	(1,342,811)
Increase in other assets	(309,840)
Increase in accounts receivables	(60,950)
Increase in securities sold, not yet purchased, at fair value	5,361,676
Decrease in derivative contracts, at fair value	(2,813)
Increase in compensation payable	550,636
Decrease in due to affiliates	(1,192,850)
Increase in accounts payable and accrued expenses	244
Net cash used in operating activities	<u>(2,876,303)</u>

Cash flows from financing activities

Securities sold under an agreement to repurchase	3,661,774
Capital contributions	250,000
Distributions to member	<u>(1,035,000)</u>
Net cash provided by financing activities	<u>2,876,774</u>

Net change in cash and cash equivalents	471
Cash and cash equivalents, beginning of year	<u>1,517,764</u>
Cash and cash equivalents, end of year	<u><u>\$ 1,518,235</u></u>

**SUPPLEMENTAL CASH FLOW DISCLOSURES:**

Cash paid during the period for:

Income tax payments	—
Interest payments	998,486

See accompanying notes to financial statements.