THRIVENT VARIABLE ANNUITY ACCOUNT I
PROSPECTUS
FOR
FLEXIBLE PREMIUM DEFERRED VARIABLE ANNUITY CONTRACT
ISSUED BY THRIVENT FINANCIAL FOR LUTHERANS

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This Prospectus describes an individual flexible premium deferred variable annuity contract (the "Contract") (form # W-BC-FPVA) offered by Thrivent Financial for Lutherans ("Thrivent Financial," "we," "us" or "our"), a fraternal benefit society organized under Wisconsin law. It also describes the flexible premium variable annuity contract we began offering in 2002 (the "Prior Contract")(form# W-BB-FPVA) and which is being replaced by the Contract. Appendix B to the Prospectus describes the differences between the Contract and the Prior Contract.

This prospectus also describes certain optional features, not all of which may be available at the time you are interested in purchasing your Contract; we reserve the right to prospectively restrict availability of certain optional features. We reserve the right to reject any applications, subject to any applicable nondiscrimination laws and to our own standards and guidelines.

We allocate premiums based on your designation to one or more Subaccounts of Thrivent Variable Annuity Account I (the "Variable Account") to Fixed Period Allocations or the Fixed Account.

The assets of each Subaccount will be invested solely in a corresponding Portfolio of Thrivent Series Fund, Inc. (the "Fund"), which is an open-end management investment company (commonly known as a "mutual fund"). We provide the overall investment management for each of the Portfolios of the Fund, although some of the Portfolios are managed by an investment subadviser. The accompanying Prospectus for the Fund describes the investment objectives and attendant risks of the following Portfolios:

Thrivent Aggressive Allocation Portfolio
Thrivent Moderately Aggressive Allocation Portfolio
Thrivent Moderate Allocation Portfolio
Thrivent Moderately Conservative Allocation Portfolio
Thrivent Growth and Income Plus Portfolio
Thrivent Balanced Income Plus Portfolio
Thrivent Diversified Income Plus Portfolio
Thrivent Opportunity Income Plus Portfolio
Thrivent Partner Healthcare Portfolio
(subadvised by Sectoral Asset Management Inc.)
Thrivent Partner Emerging Markets Equity Portfolio
(subadvised by Aberdeen Asset Managers Limited)
Thrivent Real Estate Securities Portfolio
Thrivent Small Cap Stock Portfolio
Thrivent Small Cap Index Portfolio
Thrivent Mid Cap Stock Portfolio
Thrivent Mid Cap Index Portfolio
Thrivent Partner Worldwide Allocation Portfolio
(subadvised by Aberdeen Asset Managers Limited, Goldman Sachs Asset Management, L.P. and Principal Global Investors, LLC)
Thrivent Partner All Cap Portfolio
(subadvised by FIAM LLC)
Thrivent Large Cap Growth Portfolio
Thrivent Partner Growth Stock Portfolio
(subadvised by T. Rowe Price Associates, Inc.)
Thrivent Large Cap Value Portfolio
Thrivent Large Cap Stock Portfolio
Thrivent Large Cap Index Portfolio
Thrivent Low Volatility Equity Portfolio
Thrivent Multidimensional Income Portfolio
Thrivent High Yield Portfolio
Thrivent Income Portfolio
Thrivent Bond Index Portfolio
Thrivent Limited Maturity Bond Portfolio
Thrivent Money Market Portfolio

Additional information about us, the Contract and the Variable Account is contained in a Statement of Additional Information ("SAI") dated April 30, 2017. That SAI was filed with the Securities and Exchange Commission and is incorporated by reference in this Prospectus. You may obtain a copy of the SAI and all other documents required to be filed with the SEC without charge by calling us at 1-800-THRIVENT (1-800-847-4836), going online at thrivent.com, or by writing us at Thrivent Financial for Lutherans, 4321 North Ballard Road, Appleton, Wisconsin, 54919-0001. In addition, the Securities and Exchange Commission maintains a website (http://www.sec.gov) that contains the SAI and all other documents required to be filed with the SEC. The Table of Contents for the SAI may be found on Page ~~56~~57 of this Prospectus.

An investment in the Contract is not a deposit of a bank or financial institution and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. An investment in the Contract involves investment risk including the possible loss of principal.

The Securities and Exchange Commission has not approved or disapproved these securities or determined if this Prospectus is truthful or complete. Any representation to the contrary is a criminal offense.

This Prospectus sets forth concisely the information about the Contract that a prospective investor ought to know before investing, and should be read and kept for future reference. We have not authorized anyone to provide you with information that is different.

The date of this Prospectus is April 30, 2017.

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DEFINITIONS

Accumulated Value. The sum of the accumulated values for your Contract in Subaccounts, the Fixed Account, and Fixed Period Allocations on or before the Annuity Date.

Age. The Annuitant's Issue Age increased by one on each Contract Anniversary. The second Covered Person's Age on the GLWB Rider, is that person's age on his or her birthday nearest the Date of Issue increased by one on each Contract Anniversary.

Annuitant. The person(s) named in the Contract whose life is used to determine the duration of annuity payments involving life contingencies.

Annuity Date. The date when annuity income payments will begin if an Annuitant is living on that date.

Annuity Unit. A unit of measure which is used in the calculation of the second and each subsequent variable annuity payment.

Contract. The flexible premium deferred variable annuity contract offered by Thrivent Financial and described in this Prospectus.

Contract Anniversary. The same date in each succeeding year as the Date of Issue.

Contract Owner. The person who controls all the rights under the Contract while the Annuitant is alive. The Annuitant is the Contract Owner, unless another owner is named in the Contract application or the Contract is assigned to another person.

Contract Year. The period from one Contract Anniversary to the next. The first Contract Year will be the period beginning on the Date of Issue and ending on the first Contract Anniversary.

Covered Person. A person upon whose life the benefits of the Guaranteed Lifetime Withdrawal Benefit Rider are based.

Date of Issue. Generally the date on which the application is signed.

Fixed Period Allocation. An allocation to the MVA Account for a specified allocation period for which the interest rate is guaranteed. Surrenders or transfers from a Fixed Period Allocation may be subject to a Market Value Adjustment.

Fund. Thrivent Series Fund, Inc., which is described in the accompanying prospectus.

General Account. The General Account is the general account of Thrivent Financial, which consists of all assets of Thrivent Financial other than those allocated to a Separate Account.

Guaranteed Lifetime Withdrawal Benefit (GLWB) Rider. An optional ~~rider~~Rider that guarantees a minimum lifetime withdrawal amount even if the account is depleted.

Issue Age. The age of the Annuitant on his or her birthday nearest the Date of Issue.

Market Value Adjustment (MVA). A positive or negative adjustment to accumulated value in Fixed Period Allocations when amounts are surrendered from Fixed Period Allocations, except that no adjustments will be applied to surrenders from a Fixed Period Allocation within 30 days before the end of its allocation period.

Medallion Signature Guarantee. A stamp provided by a financial institution that verifies your signature. An eligible guarantor institution, such as a national bank, brokerage firm, commercial bank, trust company, credit union, or a savings association participating in the Medallion Signature Guarantee Program provides that service.

MVA Account. Market Value Adjustment Account is the account to which an investment in the Fixed Period Allocation is made.

Portfolio. Each Subaccount invests exclusively in the shares of a corresponding Portfolio of the Fund.

Qualified Plan. A retirement plan that receives favorable tax treatment under Section 401, 403, 408, or 408A or similar provisions of the Internal Revenue Code.

Return Protection Allocation (RPA). An optional benefit that allows you to allocate a set amount to an RP subaccount that guarantees a minimum Accumulated Value as guaranteed in your Contract for a duration of 7 or 10 years. As of December 20, 2012, Return Protection Allocations (RPAs) are no longer available for election under this contract. If you currently have an RPA, the guarantees associated with your benefit will continue through the end of your allocation period.

RP Subaccount. A Subaccount that is chosen when implementing the Return Protection Allocation optional benefit.

Service Center. Thrivent Financial for Lutherans, 4321 North Ballard Road, Appleton, Wisconsin 54919-0001, telephone, 1-800-THRIVENT (1-800-847-4836), or such other office as we may specify in a notice to the Contract Owner.

Spouse. An individual lawfully married to another individual as defined by federal tax law. The marriage must be recognized by the state, possession, or territory of the United States in which the marriage is entered into, regardless of domicile. Individuals who enter into a marriage under the laws of a foreign jurisdiction are recognized as married for federal tax law purposes if the relationship would be recognized as marriage under the laws of at least one state, possession, or territory of the United States, regardless of domicile.

Subaccount. A subdivision of the Variable Account. Each Subaccount invests exclusively in the shares of a corresponding Portfolio of the Fund.

Treasury Rate. The weekly average of the U.S. Treasury Note Constant Maturity Yield as reported in Federal Reserve Bulletin Release H.15. If this report is not available for any week, we will use the most recently reported week. If Treasury Rates are no longer available, we will use similar rates as approved by the insurance supervisory officials in the state in which the Contract was delivered.

Valuation Day. Each day the New York Stock Exchange is open for trading. The Valuation Day ends at the close of trading on the New York Stock Exchange, usually 4:00 p.m. Eastern Time.

Valuation Period. The period of time from the determination of Accumulation and Annuity Unit Values on a Valuation Day to the determination of those values on the next Valuation Day.

Variable Account. Thrivent Variable Annuity Account I, which is a Separate Account of Thrivent Financial. The Subaccounts are subdivisions of the Variable Account.

Written Notice. A written request or notice provided by the Contract Owner and received in good order at our Service Center and satisfactory in form and content to Thrivent Financial.

Fee and Expense Tables

The following tables describe the fees and expenses that you will pay when buying, owning, and surrendering the Contract. For a complete discussion of Contract fees and expenses, see *Charges and Deductions*.

The first table describes the fees and expenses that you will pay at the time that you buy the Contract, surrender the Contract, or transfer cash value between investment options. You pay no sales load when you make additional investments in the Contract. No state premium taxes are deducted.

Contract Owner Transaction Expenses

Sales Load Imposed on Purchase (as a percentage of purchase payments)	0%
Maximum Deferred Sales Load (as a percentage of excess amount surrendered)	7.00%[1]
Transfer Charge (after 12 free transfers per Contract Year)	$25[2]

The next table describes the fees and expenses that you will pay periodically during the time that you own the Contract, not including Portfolio fees and expenses.

Periodic Fees and Expenses other than Fund Expenses

Annual Administrative Charge	$30[3]	
Annual Separate Account Expenses as a percentage of average Contract value	**Contract Years**	
Maximum Mortality & Expense Risk Charge[4]	***1-7***	***8+***
Basic Death Benefit	1.25%	1.15%
Maximum Charges for Optional Benefit (based on benefits chosen)		
Maximum Anniversary Death Benefit (MADB)	0.20%	0.20%
Premium Accumulation Death Benefit (PADB)	0.40%	0.40%
Earnings Addition Death Benefit (EADB)	0.25%	0.25%
MADB and PADB	0.50%	0.50%
MADB and EADB	0.35%	0.35%
PADB and EADB	0.55%	0.55%
MADB and PADB and EADB	0.65%	0.65%
Return Protection Allocation (RPA)[5]	0.75%	0.75%
MADB and RPA[5]	0.95%	0.95%
GLWB Risk Charge[6]	1.25%	1.25%
Maximum Total Separate Account Expenses[7]	**2.50%**	**2.40%**

Charges after the Annuity Date

Mortality and Expense Risk Charge (after annuitization)	1.25%
Commuted Value Charge (for surrender of settlement option)	0.25%[8]

See *Annuity Provisions* in this prospectus for a discussion of these other charges.

The next table shows the minimum and maximum Total Annual Portfolio Operating Expenses charged by the Portfolios that you pay indirectly during the time you own the Contract. This table shows the range (minimum and maximum) of fees and expenses (including management fees and other expenses) charged by any of the Portfolios, expressed as an annual percentage of average daily net assets. The amounts are based on the arithmetic average of expenses paid in the year ended December 31, 2016, for all of the available Portfolios, adjusted to reflect anticipated changes in fees and expenses. With respect to new Portfolios, amounts are based on estimates for the current fiscal year. The amounts shown reflect expenses before any applicable expense reimbursement or fee waiver.

Total Annual Portfolio Operating Expenses[9]

	Maximum	Minimum
(expenses that are deducted from Fund Assets, including management fees and other expenses)	~~3.76%~~	~~0.25%~~

Each Subaccount of the Variable Account purchases shares of the corresponding Fund Portfolio at net asset value. The net asset value reflects the investment advisory fees and other expenses that are deducted from the assets of the Portfolio. The advisory fees and other expenses are not fixed or specified under the terms of the Contract, and they may vary from year to year. More detail concerning the fees and expenses of the Portfolios is contained in the prospectus for the Fund.

If a Portfolio is structured as a "fund of funds," the Portfolio will indirectly bear its proportionate share of any fees and expenses (like investment advisory fees and operating expenses) of the investment companies in which it invests. However, Thrivent Financial has contractually agreed, for as long as the current fee structure is in place, to waive an amount equal to any investment advisory fees indirectly incurred by an Asset Allocation Portfolio as a result of its investment in any other mutual fund for which the Adviser or an affiliate serves as investment adviser, other than Thrivent Cash Management Trust. For a list of the "fund of funds" portfolios available through the Contract, see the chart of portfolios available in the prospectus for the Fund.

Examples

The following two examples are intended to help you compare the cost of investing in the Contract with the cost of investing in other variable annuity contracts. These costs include Contract Owner transaction expenses, Contract fees, separate account annual expenses, and Portfolio fees and expenses. The following two examples assume that you invest $10,000 in the Contract for the time periods indicated and that your investment has a 5% return each year and assumes both the minimum and the maximum fees and expenses of the Portfolios. Example 1 shows a Contract with a combination of features and portfolio ranges that yield the most expensive total cost. Example 2 shows the cost of a Contract with the most expensive optional feature and the corresponding range of portfolio options. Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

Example 1: Contract with the MADB, PADB, and EADB Optional Death Benefits[10]

	Years 1	3	5	10
If you surrender your Contract at the end of the applicable time period with				
Maximum Portfolio Expenses:	$~~1,190~~	$~~2,152~~	$~~3,135~~	$~~5,691~~
Minimum Portfolio Expenses:	$ ~~866~~	$~~1,193~~	$~~1,555~~	$~~2,686~~
If you annuitize your Contract at the end of the applicable time period with				
Maximum Portfolio Expenses:	$~~1,190~~	$~~2,152~~	$~~2,874~~	$~~5,691~~
Minimum Portfolio Expenses:	$ ~~866~~	$~~1,193~~	$~~1,244~~	$~~2,686~~
If you *do not* surrender your Contract at end of the applicable time period with				
Maximum Portfolio Expenses:	$ ~~564~~	$~~1,741~~	$~~2,904~~	$~~5,721~~
Minimum Portfolio Expenses:	$ ~~218~~	$ ~~733~~	$~~1,274~~	$~~2,716~~

Example 2: Contract with the GLWB Rider[11]

	Years 1	3	5	10
If you surrender your Contract at the end of the applicable time period with				
Maximum Portfolio Expenses:	$~~987~~	$~~1,558~~	$~~2,170~~	$~~3,928~~
Minimum Portfolio Expenses:	$~~967~~	$~~1,499~~	$~~2,073~~	$~~3,738~~
If you annuitize your Contract at the end of the applicable time period with				
Maximum Portfolio Expenses:	$~~987~~	$~~1,558~~	$~~1,878~~	$~~3,928~~
Minimum Portfolio Expenses:	$~~967~~	$~~1,499~~	$~~1,778~~	$~~3,738~~
If you *do not* surrender your Contract at end of the applicable time period with				
Maximum Portfolio Expenses:	$~~347~~	$~~1,116~~	$~~1,908~~	$~~3,958~~
Minimum Portfolio Expenses:	$~~326~~	$~~1,055~~	$~~1,808~~	$~~3,768~~

Notes to Fee and Expense Tables:

[1] In each Contract Year, you may surrender without a surrender charge up to 10% of the Accumulated Value existing at the time the first surrender is made in a Contract Year; only the amount in excess of that amount (the "Excess Amount") will be subject to a surrender charge. A surrender charge is deducted if a full or partial surrender occurs during the first seven Contract Years. The surrender charge is 7% during the first Contract Year and decreases by 1% each subsequent Contract Year. No surrender charge is deducted for surrenders occurring in Contract Years 8 and later. The surrender charge also will be deducted if the annuity payments begin during the first three Contract Years, except under certain circumstances as described in *Surrender Charge (Contingent Deferred Sales Charge)*.

[2] You are allowed 12 free transfers per Contract Year. Subsequent transfers (other than the Dollar Cost Averaging and Asset Rebalancing Programs) will incur a $25 transfer charge.

[3] An annual administrative charge of up to $30 may apply to some Contracts. This charge is waived if (a) the Accumulated Value of the Contract on the Contract Anniversary is at least $15,000, (b) the sum of premiums paid on, less all surrenders made from, the Contract is at least $15,000, or (c) the sum of premiums paid less all surrenders made during the Contract Year just ended is at least $2,400. See *Charges and Deductions—Annual Administrative Charge*.

[4] The table shows the guaranteed maximum risk charges for Contract Years 1-7 and later. We currently expect the risk charge for Contract Years 8 and later to be 0.15% less than the guaranteed charge shown in the table. On or after the Annuity Date, the risk charge will be 1.25%. See *Charges and Deductions—Risk Charge*. The risk charge for a Contract pending payout due to a death

claim is based on the average daily net assets of the Variable Account and is equal to an annual rate of 0.95%.
[5] The amount shown is based on the guaranteed charge for the Return Protection Allocation. The maximum expense charge is 0.75%. The current charge is 0.75%, except for a 10 year allocation period in the RP Moderately Conservative Allocation Subaccount which has a current charge of 0.50%. For a 10 year allocation period in the RP Moderately Conservative Allocation Subaccount made prior to January 9, 2012, the current charge is 0.75%. Return Protection Allocations (RPAs) are no longer available for election as of December 20, 2012. If you currently have an RPA, the guarantees associated with your benefit will continue through the end of your allocation period.
[6] The amount shown is based on the guaranteed maximum charge for the GLWB Rider. The current charge is as follows: 1.25%, 1.25%, and 0.75% for the Moderately Aggressive, Moderate and Moderately Conservative Allocations, respectively.
[7] The maximum total separate account expenses occur when the GLWB Rider is selected as an optional benefit.
[8] If a payee under a settlement option elects to receive a lump sum instead of continuing payments, we will pay the commuted value of the future payments for the remaining guaranteed period. The commuted value is determined by using an interest rate that is 0.25% more than the interest rate used to determine the annuity payments.
[9] Thrivent Financial has agreed to reimburse certain expenses other than the advisory fees for certain Portfolios. After taking these contractual and voluntary arrangements into account, the actual range (maximum and minimum) of total operating expenses charged by the Portfolios was between 1.30% to 0.25%. The reimbursements may be discontinued at any time. The amounts are based on the arithmetic average of expenses paid in the year ended December 31, 2016, for all of the available Portfolios, adjusted to reflect anticipated changes in fees and expenses. With respect to new Portfolios, amounts are based on estimates for the current fiscal year.
[10] For this example, the following assumptions are used: 0.65% optional benefit charge, 1.25% mortality and expense risk charge (1.15% for years 8 through 10), and portfolio operating expenses ranging from 3.76% to 0.25%.
[11] For this example, the following assumptions are used: 1.25% optional benefit charge, 1.25% mortality and expense risk charge (1.15% for years 8 through 10), and portfolio operating expenses ranging from 0.94% to 0.73%.

Summary

Please see *Definitions* at the beginning of this Prospectus for definitions of several technical terms, which can help you understand details about your Contract. The Summary is an introduction to various topics related to the Contract. For more detailed information on each subject, refer to the appropriate section of this Prospectus.

The Contract

The Contract along with any riders, endorsements, amendments, application, and our Articles of Incorporation and Bylaws constitutes your entire agreement. See *The Contract*.

This prospectus contains all material provisions of the Contract. Any variations are pursuant to state law. Provisions that vary by state law are specifically disclosed under applicable sections of *The Contract*.

We issue individual flexible premium deferred variable annuity contracts. In order to purchase a Contract, you must submit an application to us through one of our financial representatives who is also a registered representative of Thrivent Investment Management Inc. We only offer the Contract to a member or to a person eligible for membership who is also applying for membership. The Contract may be sold to or in connection with retirement plans that may or may not qualify for special Federal tax treatment under the Internal Revenue Code. Annuity payments under the Contract are deferred until the Annuity Date.

The minimum acceptable initial premium is $5,000 unless your Contract is issued in connection with a Qualified Plan. If your Contract is issued in connection with a Qualified Plan, the minimum acceptable premium is $2,000 or $1,000 if electronic payments of $100/month are established. We may, at our discretion, waive this initial premium requirement. You may pay additional premiums under the Contracts, but we may choose not to accept any additional premium less than $50.

Exchange Program

From time to time, we may offer programs for certain variable annuities issued by Thrivent Financial or our affiliates, to be exchanged for the contract described in this prospectus. Such exchange offers will be made available only for contracts that have not yet started making annuity payments. Any new contract resulting from such exchange will have the same Issue Date as the Contract being exchanged only for purposes of calculating surrender charges, if applicable. You should carefully consider whether an exchange is appropriate for you by comparing the death benefits, living benefits and other guarantees that are provided by the contract you currently own to the benefits and guarantees provided by the new contract being offered. You should also compare the fees and charges of your current contract to the new contract being offered as they may be higher than your current contract. The programs we offer will be made available on terms and conditions determined by us and any such programs will comply with applicable law. We believe the exchanges should be tax free for federal income tax purposes; however, you should consult your tax advisor before making any such exchange.

Allocation of Premiums. You may allocate premiums under the Contract to one or more of the Subaccounts of the Variable Account, the Fixed Account, or, if available, Fixed Period Allocations. Certain investment options may be unavailable in some states.

The Accumulated Value of the Contract in the Subaccounts and the amount of variable annuity payments will vary primarily based on the investment experience of the Portfolios whose shares are held in the Subaccounts designated. The interest rate that applies to the Fixed Account or a Fixed Period Allocation depends upon the rate in effect on the date of the allocation and the allocation period chosen.

Optional Investment Programs. We offer optional Dollar Cost Averaging and Asset Rebalancing Programs. See *The Contract—Dollar Cost Averaging* and *The Contract—Asset Rebalancing*.

Free Look Period. You have the right to return the Contract within 10 days after you receive it. (Some states require a longer free look period).

Return Protection Allocations. Return Protection Allocations (RPAs) are no longer available for election. If you currently have an RPA, the guarantees associated with your benefit continue through the end of your allocation period.

Guaranteed Lifetime Withdrawal Benefit (GLWB) Rider. For an additional charge, a ~~rider~~Rider is available that guarantees a minimum lifetime withdrawal amount even if the account is depleted. Once you begin receiving benefits under the GLWB, you may not make subsequent premium payments. No GLWB withdrawals can be made under the ~~benefit~~Rider until or after the ~~Annuitant reaches~~Covered Person (or younger Covered Person, if applicable) is at least Age 62. The GLWB Withdrawal Period must begin on the Annuity Date if an election is not made on or before the Annuity Date.

Surrenders. If you request a surrender on or before the Annuity Date, we will pay to you all or part of the Accumulated Value of a Contract after making any Market Value Adjustment to amounts in Fixed Period Allocations and deducting any applicable surrender charge or tax withholding. Partial surrenders must be for at least $200 and must not reduce the remaining Accumulated Value in the Contract to less than $1,000. Under certain circumstances the Contract Owner may make surrenders after the Annuity Date.

Transfers. On or before the Annuity Date, you may request the transfer of all or a part of your Contract's Accumulated Value to or from the Subaccounts, the Fixed Account, or Fixed Period Allocations. Transfers to and from the RP Subaccounts are subject to the requirements for Return Protection Allocations. Transfers are restricted when the GLWB is present on the contract. You may request 12 free transfers per Contract Year. After the Annuity Date, you may change the percentage allocation of variable annuity payments among the available Subaccounts up to 12 times per Contract Year. However, you may no longer transfer out of the Fixed Account after the Annuity Date. Subsequent transfers (other than the Dollar Cost Averaging and Asset Rebalancing Programs) will incur a $25 transfer charge. We reserve the right to limit the number of transfers you make in any Contract Year. See *The Contract—Transfers of Accumulated Value* for more details, including the restrictions on transfers.

Death Benefits. The Contract offers a Basic Death Benefit if the Annuitant dies before the Annuity Date. After the Annuity Date, amounts payable, if any, depend upon the terms of the settlement option. In addition, for an additional charge, you may purchase any combination of three optional death benefits which may increase the death benefit if the Annuitant dies before the Annuity Date:

- the Maximum Anniversary Death Benefit;
- the Premium Accumulation Death Benefit; or
- the Earnings Addition Death Benefit.

These optional benefits are not available in all states. These optional benefits are not available with the GLWB.

A GLWB Survivor Benefit is available if you purchase the GLWB. Under this benefit, a surviving beneficiary may elect to receive the GLWB benefits or the standard death benefits. See *The Contract—Guaranteed Lifetime Withdrawal Benefits (GLWB) Rider* for more details.

See *The Contract—Death Benefit Before the Annuity Date and The Contract—Death Benefit Options*.

Annuity Provisions

You may select an annuity settlement option or options, and may select whether payments are to be made on a fixed or variable basis. See *Annuity Provisions* for more details.

Federal Tax Status

For a description of the federal income tax status of annuities, see *Federal Tax Status—Taxation of Annuities in General*. Generally, a distribution from a Contract before the taxpayer attains age 59½ will result in a penalty tax of 10% of the amount of the distribution which is included in gross income. Death proceeds paid to beneficiaries are also subject to income tax.

SUMMARY

Condensed Financial Information

Condensed financial information derived from the financial statements of the Variable Account is contained in Appendix A.

THRIVENT FINANCIAL AND THE VARIABLE ACCOUNT

Thrivent Financial

Thrivent Financial is a not-for-profit financial services membership organization of Christians helping our members achieve financial security and give back to their communities. We were organized in 1902 as a fraternal benefit society under Wisconsin law, and comply with Internal Revenue Code Section 501(c)(8). We are licensed to sell insurance in all states and the District of Columbia.

For more information, visit Thrivent.com.

The Variable Account

The Variable Account is a separate account of ours, which became available on October 31, 2002. The Variable Account meets the definition of a "separate account" under the federal securities laws. We have caused the Variable Account to be registered with the Securities and Exchange Commission (the "SEC") as a unit investment trust under the Investment Company Act of 1940 (the "1940 Act"). This registration does not involve supervision by the SEC of the management or investment policies or practices of the Variable Account.

We own the assets of the Variable Account, and we are not a trustee with respect to such assets. However, the Wisconsin laws under which the Variable Account is operated provide that the Variable Account shall not be chargeable with liabilities arising out of any other business we may conduct. The Variable Account will be fully funded at all times for the purposes of federal securities laws. We may transfer to our General Account assets of the Variable Account which exceed the reserves and other liabilities of the Variable Account.

Income and realized and unrealized gains and losses from each Subaccount of the Variable Account are credited to or charged against that Subaccount without regard to any of our other income, gains or losses. We may accumulate in the Variable Account the charge for expense and mortality risk, mortality gains and losses and investment results applicable to those assets that are in excess of net assets supporting the Contracts.

INVESTMENT OPTIONS

Variable Investment Options and the Subaccounts

You may allocate the premiums paid under the Contract and transfer from the Contract's Accumulated Value to the Subaccounts of the Variable Account. We invest the assets of each Subaccount in a corresponding Portfolio of the Fund. Note that the *italicized* Portfolios below are "fund of funds" which are comprised of investments in other Portfolios within the Fund. The Subaccounts and the corresponding Portfolios are listed below. If you chose the Return Protection Allocation, your investment options were limited based on the date the allocation period was selected. With the Guaranteed Lifetime Withdrawal Benefit, you are limited in your investment options. **With the Guaranteed Lifetime Withdrawal Benefit, you are limited in your investment options based on the**

timing of your Contract purchase and the current allocation of premiums. As of July 24, 2014, the only investment option available is the Thrivent Moderately Conservative Allocation Subaccount. Contracts with premiums allocated to the Thrivent Moderately Aggressive Allocation Subaccount or Thrivent Moderate Allocation Subaccount may continue to allocate premiums into these previously available investment options as long as you do not transfer the Accumulated Value out of those Subaccounts. See *The Contract-Return Protection Allocations and The Contract--Guaranteed Living Withdrawal Benefit (GLWB) Rider.*

Subaccount	Corresponding Portfolio
Thrivent Aggressive Allocation Subaccount	*Thrivent Aggressive Allocation Portfolio*
Thrivent Moderately Aggressive Allocation Subaccount	*Thrivent Moderately Aggressive Allocation Portfolio*
Thrivent Moderate Allocation Subaccount	*Thrivent Moderate Allocation Portfolio*
Thrivent Moderately Conservative Allocation Subaccount	*Thrivent Moderately Conservative Allocation Portfolio*
Thrivent Growth and Income Plus Subaccount	Thrivent Growth and Income Plus Portfolio
Thrivent Balanced Income Plus Subaccount	Thrivent Balanced Income Plus Portfolio
Thrivent Diversified Income Plus Subaccount	Thrivent Diversified Income Plus Portfolio
Thrivent Opportunity Income Plus Subaccount	Thrivent Opportunity Income Plus Portfolio
Thrivent Partner Healthcare Subaccount	Thrivent Partner Healthcare Portfolio
Thrivent Partner Emerging Markets Equity Subaccount	Thrivent Partner Emerging Markets Equity Portfolio
Thrivent Real Estate Securities Subaccount	Thrivent Real Estate Securities Portfolio
Thrivent Small Cap Stock Subaccount	Thrivent Small Cap Stock Portfolio
Thrivent Small Cap Index Subaccount	Thrivent Small Cap Index Portfolio
Thrivent Mid Cap Stock Subaccount	Thrivent Mid Cap Stock Portfolio
Thrivent Mid Cap Index Subaccount	Thrivent Mid Cap Index Portfolio
Thrivent Partner Worldwide Allocation Subaccount	Thrivent Partner Worldwide Allocation Portfolio
Thrivent Partner All Cap Subaccount	Thrivent Partner All Cap Portfolio
Thrivent Large Cap Growth Subaccount	Thrivent Large Cap Growth Portfolio
Thrivent Partner Growth Stock Subaccount	Thrivent Partner Growth Stock Portfolio
Thrivent Large Cap Value Subaccount	Thrivent Large Cap Value Portfolio
Thrivent Large Cap Stock Subaccount	Thrivent Large Cap Stock Portfolio
Thrivent Large Cap Index Subaccount	Thrivent Large Cap Index Portfolio
Thrivent Low Volatility Equity Subaccount	Thrivent Low Volatility Equity Portfolio
Thrivent Multidimensional Income Subaccount	Thrivent Multidimensional Income Portfolio
Thrivent High Yield Subaccount	Thrivent High Yield Portfolio
Thrivent Income Subaccount	Thrivent Income Portfolio
Thrivent Bond Index Subaccount	Thrivent Bond Index Portfolio
Thrivent Limited Maturity Bond Subaccount	Thrivent Limited Maturity Bond Portfolio
Thrivent Money Market Subaccount	Thrivent Money Market Portfolio

The following table summarizes each Portfolio's investment objective:

Portfolio	Investment Objective
Thrivent Aggressive Allocation Portfolio	To seek long-term capital growth.

Portfolio	Investment Objective
Thrivent Moderately Aggressive Allocation Portfolio	To seek long-term capital growth.
Thrivent Moderate Allocation Portfolio	To seek long-term capital growth while providing reasonable stability of principal.
Thrivent Moderately Conservative Allocation Portfolio	To seek long-term capital growth while providing reasonable stability of principal.
Thrivent Growth and Income Plus Portfolio	To seek long-term capital growth and income.
Thrivent Balanced Income Plus Portfolio	To seek long-term total return through a balance between income and the potential for long-term capital growth.
Thrivent Diversified Income Plus Portfolio	To seek to maximize income while maintaining prospects for capital appreciation.
Thrivent Opportunity Income Plus Portfolio	To seek a combination of current income and long-term capital appreciation.
Thrivent Partner Healthcare Portfolio	To seek long-term capital growth.
Thrivent Partner Emerging Markets Equity Portfolio	To seek long-term capital growth.
Thrivent Real Estate Securities Portfolio	To seek to provide long-term capital appreciation and high current income.
Thrivent Small Cap Stock Portfolio	To seek long-term capital growth.
Thrivent Small Cap Index Portfolio	To seek capital growth that tracks the performance of the S&P SmallCap 600 Index*.
Thrivent Mid Cap Stock Portfolio	To seek long-term capital growth.
Thrivent Mid Cap Index Portfolio	To seek total returns that track the performance of the S&P MidCap 400 Index*.
Thrivent Partner Worldwide Allocation Portfolio	To seek long-term capital growth.
Thrivent Partner All Cap Portfolio	To seek long-term growth of capital.
Thrivent Large Cap Growth Portfolio	To achieve long-term growth of capital.
Thrivent Partner Growth Stock Portfolio	To achieve long-term growth of capital and, secondarily, increase dividend income.
Thrivent Large Cap Value Portfolio	To achieve long-term growth of capital.
Thrivent Large Cap Stock Portfolio	To seek long-term capital growth.
Thrivent Large Cap Index Portfolio	To seek total returns that track the performance of the S&P 500 Index*.
Thrivent Low Volatility Equity Portfolio	To seek long-term capital appreciation with lower volatility relative to the global equity markets.
Thrivent Multidimensional Income Portfolio	To seek a high level of current income and, secondarily, growth of capital.
Thrivent High Yield Portfolio	To achieve a higher level of income, while also considering growth of capital as a secondary objective.
Thrivent Income Portfolio	To achieve a high level of income over the longer term while providing reasonable safety of capital.
Thrivent Bond Index Portfolio	To strive for investment results similar to the total return of the Barclays U.S. Aggregate Bond Index.

Portfolio	Investment Objective
Thrivent Limited Maturity Bond Portfolio	To seek a high level of current income consistent with stability of principal.
Thrivent Money Market Portfolio	To achieve the maximum current income that is consistent with stability of capital and maintenance of liquidity.

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Each Portfolio has its own investment objective, investment program, policies and restrictions. Although the investment objectives and policies of certain Portfolios may be similar to the investment objectives and policies of other Portfolios that we manage or sponsor or that an affiliate of ours may manage or sponsor, we do not represent or assure you that the investment results will be comparable to any other Portfolio, even where the investment adviser or manager is the same. Differences in portfolio size, actual investments held, fund expenses, and other factors all contribute to differences in Portfolio performance. For all of these reasons, you should expect investment results to differ. In particular, certain Portfolios available only through the Contract may have names similar to portfolios not available through the Contract. The performance of a Portfolio not available through the Contract does not indicate performance of the similarly named Portfolio available through the Contract.

Investment Options

Before selecting any Subaccount, you should carefully read the accompanying prospectus for the Fund attached to this prospectus and found in the back of this book. You should periodically consider your allocation among Subaccounts in light of current market conditions and your investment goals, risk tolerance and financial circumstances. The Fund prospectus provides more complete information about the Portfolios of the Fund in which the Subaccounts invest, including investment objectives and policies, risks, charges, and expenses.

Shares of the Fund are sold to other Portfolios of the Fund, to other insurance company separate accounts of ours and of our wholly owned subsidiary, Thrivent Life Insurance Company ("Thrivent Life"), and to retirement plans that we sponsor. The Fund may, in the future, create new Portfolios. It is conceivable that in the future it may be disadvantageous for both variable annuity separate accounts and variable life insurance separate accounts and for Thrivent Life and us to invest simultaneously in the Fund, although we do not foresee any such disadvantages to either variable annuity or variable life insurance ~~contract owners~~Contract Owners. The Fund's management intends to monitor events in order to identify any material conflicts between such Contract Owners and to determine what action, if any, should be taken in response. Material conflicts could result from, for example:

- Changes in state insurance laws;
- Changes in Federal income tax law;
- Changes in the investment management of the Fund; or
- Differences in voting instructions between those given by the Contract Owners from the different separate accounts.

If we believe the responses of the Fund to any of those events or conflicts insufficiently protects Contract Owners, we may take appropriate action on our own. Such action could include the sale of Fund shares by one or more of the separate accounts, which could have adverse consequences.

The Fund is a Minnesota corporation registered with the SEC under the 1940 Act as an open-end management investment company (commonly called a "mutual fund"). That registration does not involve supervision by the SEC of the management or investment practices or policies of the Fund.

The Variable Account will purchase and redeem shares from the Fund at net asset value. Shares will be redeemed to the extent necessary for us to collect charges under the Contracts, to make payments upon surrenders, to provide benefits under the Contracts, or to transfer assets from one Subaccount to another Subaccount, the Fixed Account, or a Fixed Period Allocation as requested by Contract Owners. Any dividend or capital gain distribution received from a Portfolio of the Funds will be reinvested immediately at net asset value in shares of that Portfolio and retained as assets of the corresponding Subaccount.

Investment Management

Thrivent Financial is investment adviser to the Fund. Thrivent Financial is registered as an investment adviser under the Investment Advisers Act of 1940. Pursuant to the investment advisory agreement, Thrivent Financial is responsible for determining which securities to purchase and sell, arranges the purchases and sales and helps formulate the investment program for the Portfolios. Thrivent Financial implements the investment program for the Portfolios consistent with each Portfolio's investment objectives, policies and restrictions. Thrivent Financial and the Fund have engaged the following investment subadvisers:

Subadviser	Portfolio Name
Sectoral Asset Management Inc.	Thrivent Partner Healthcare Portfolio
Aberdeen Asset Managers Limited	Thrivent Partner Emerging Markets Equity Portfolio
Aberdeen Asset Managers Limited, Goldman Sachs Asset Management, L.P. and Principal Global Investors, LLC.	Thrivent Partner Worldwide Allocation Portfolio
FIAM LLC	Thrivent Partner All Cap Portfolio
T. Rowe Price Associates, Inc.	Thrivent Partner Growth Stock Portfolio

We, as investment adviser, pay each of the above subadvisers an annual fee for subadvisory services. Subadvisory fees are described fully in the Statement of Additional Information for the Fund.

Addition, Deletion, Combination, or Substitution of Investments

Where permitted by applicable law and business need, we reserve the right to make certain changes to the structure and operation of the Variable Account, including, among others, the right to:

- Remove, combine, or add Subaccounts and make the new Subaccounts available to you at our discretion;
- Substitute shares of another Portfolio, which may have differences such as (among other things) different fees and expenses, objectives, and risks, for shares of an existing Portfolio in which your Subaccount invests at our discretion;
- Substitute or close Subaccounts to allocations of premiums or Accumulated Value, or both, and to existing investments or the investment of future premiums, or both, at any time in our discretion;
- Transfer assets supporting the Contract from one Subaccount to another or from the Variable Account to another Variable Account;
- Combine the Variable Account with other variable accounts, and/or create new variable accounts;
- Deregister the Variable Account under the 1940 Act, or operate the Variable Account as a management investment company under the 1940 Act, or as any other form permitted by law; and
- Modify the provisions of the Contract to reflect changes to the Subaccounts and the Variable Account and to comply with applicable law.

The Portfolios, which sell their shares to the Subaccounts, also may terminate these arrangements and discontinue offering their shares to the Subaccounts. We will not make any changes without receiving any necessary approval of the SEC and applicable state insurance departments. We will notify you of any changes.

Income, gains and losses, whether or not realized, from the assets in each Subaccount are credited to or charged against that Subaccount without regard to any of our other income, gains or losses. The value of the assets in the Variable Account is determined at the end of each Valuation Date.

If investment in the Fund or in any particular Portfolio is no longer possible, in our judgment becomes inappropriate for the purposes of the Contract, or for any other reason in our sole discretion, we may substitute a different investment option for any of the current Portfolios. The substituted investment option may have different fees and expenses. We will not make any substitutions without receiving any necessary approval of the SEC and state insurance departments, if applicable. You will be notified of any substitutions. Subaccounts may be opened, closed or substituted with regard to any of the following as of any specified date: 1) existing Accumulated Value; 2) future payments; and 3) existing and/or future Owners. The Fund sells its shares to the Subaccounts pursuant to a participation agreement and may terminate the agreement and discontinue offering its shares to the Subaccounts.

In addition, we reserve the right to make other structural and operational changes affecting the Variable Account.

We do not guarantee any money you place in the Subaccounts. The value of each Subaccount will increase or decrease, depending on the investment performance of the corresponding Portfolio and fees and charges under the Contract. You could lose some or all of your money.

Voting Privileges

To the extent required by law, we will vote the Fund's shares held in the Variable Account at regular and special shareholder meetings of the Fund in accordance with instructions received from persons having voting interests in the corresponding Subaccounts of the Variable Account. If, however, the 1940 Act or any regulation thereunder should be amended or if the present interpretation thereof should change, and as a result we determine that we are permitted to vote the Fund's shares in our own right, we may elect to do so.

Before the Annuity Date, the Contract Owner shall have the voting interest with respect to Fund's shares attributable to the Contract. On and after the Annuity Date, the person entitled to receive annuity payments shall have the voting interest with respect to such shares, which voting interest will generally decrease during the annuity period.

The number of votes which a Contract Owner or person entitled to receive annuity payments has the right to instruct will be calculated separately for each Subaccount. The number of votes which each Contract Owner has the right to instruct will be determined by dividing a Contract's Accumulated Value in a Subaccount by the net asset value per share of the corresponding Portfolio in which the Subaccount invests. The number of votes that each person entitled to receive annuity payments has the right to instruct will be determined by dividing the Contract's reserves in a Subaccount by the net asset value per share of the corresponding Portfolio in which the Subaccount invests. Fractional shares will be counted. The number of votes of the Portfolio which the Contract Owner or person entitled to receive annuity payments has the right to instruct will be determined as of the date coincident with the date established by the Portfolio for determining shareholders eligible to vote at the meeting of the Fund. Voting instructions will be solicited by written communications prior to such meeting in accordance with procedures established by the Fund.

Any Portfolio shares held in the Variable Account for which we do not receive timely voting instructions, or which are not attributable to Contract Owners, will be voted by us in proportion to the instructions received from all Contract Owners. Any Portfolio shares held by us or our affiliates in General Accounts will, for voting purposes, be allocated to all separate accounts of ours and our affiliates having a voting interest in that Portfolio in proportion to each such separate account's votes. Voting instructions to abstain on any item to be voted upon will be applied on a pro rata basis to reduce the votes eligible to be cast.

Each person having a voting interest in a Subaccount will receive proxy materials, reports and other materials relating to the appropriate Portfolio.

Fixed Account

On or before the Annuity Date, you may allocate the premiums paid under the Contract and transfers from the accumulated value in other investment options to the Fixed Account. After the Annuity Date, you may no longer transfer out of the Fixed Account. Any amounts allocated to the Fixed Account are invested with our General Account assets. Interest will be credited on premiums allocated to the Fixed Account and on amounts transferred to the Fixed Account from the date of allocation or transfer. The interest rate credited for a Contract with an optional death benefit will be 0.25% lower than the interest rate credited for a Contract without any optional death benefits. The initial interest rate for each such allocation or transfer is guaranteed for 12 months, and subsequent interest rates will not change more frequently than every 12 months. Interest will be compounded daily and will never be less than the Fixed Account Guaranteed Interest Rate shown in your Contract. The last-in, first-out accounting method will be used for partial surrenders, transfers, annual administrative charges, and transfer charges.

Fixed Period Allocations and the Market Value Adjustment Account

You may allocate the premiums paid under the Contract and transfers from the accumulated value in other investment options to the Fixed Period Allocations. Fixed Period Allocations are invested in a non-unitized separate investment account of ours, the Market Value Adjustment Account ("MVA Account"). Each such allocation or transfer must be at least $1,000 and will be a separate Fixed Period Allocation. For each amount allocated or transferred to a Fixed Period Allocation, you select an allocation period then offered by us. We may not offer any Fixed Period Allocations during some periods of time. The interest rate that applies to a Fixed Period Allocation depends upon the date of the allocation and the duration selected. Interest will be credited on Fixed Period Allocations from the date of allocation or transfer and will be guaranteed for the entire period. Interest will be compounded daily and the effective annual interest rate will never be less than the Fixed Period Allocation Minimum Guaranteed Interest Rate shown in your Contract. Accumulated Value which is surrendered from a Fixed Period Allocation more than 30 days before the end of its allocation period is subject to a Market Value Adjustment ("MVA").

At the end of an allocation period for a Fixed Period Allocation, if the amount allocated to that Fixed Period Allocation is at least $1,000, it will be applied on the expiration date as a new Fixed Period Allocation, unless, prior to the expiration date, you give us Written Notice or notice by telephone (if we receive proper authorization from you) to surrender or transfer that amount. The allocation period will be the same as for the period just ended, provided that the period does not extend beyond the Annuity Date and that it is still offered by us. Otherwise, the allocation period will be the longest period then offered by us that does not extend beyond the Annuity Date. If the amount of the allocation is less than $1,000 or if all allocation periods then offered would extend beyond the Annuity Date, the amount of that Fixed Period Allocation will be transferred to the Thrivent Money Market Subaccount. We will notify you at least 30 days before the end of an allocation period for a Fixed Period Allocation. The first-in first-out accounting method will be used for surrenders and transfers from Fixed Period Allocations.

Market Value Adjustment

A MVA will apply to any portion of an amount in a Fixed Period Allocation that is surrendered more than 30 days before the end of its allocation period. The adjustment may increase or decrease the amount surrendered. The adjustment is determined by multiplying the total amount surrendered times:

$$\left[(1 + i)/(1 + j + .0025)\right]^{(n/12)} - 1$$

where:

i is the Treasury Rate for the week prior to the date of allocation for a maturity equal to the Fixed Period Allocation from which the surrender is made;

j is the Treasury Rate for the week prior to the date of surrender for a maturity equal to the number of whole months remaining in that allocation period, but if fewer than 12 months remain, we will use the Treasury Rate for a maturity of one year; and

n is the whole number of months remaining in that allocation period.

If a Treasury Rate is not available for a maturity of "n" months, then "j" will be determined by linear interpolation of rates for maturity periods closest to "n" months. If Treasury Rates are no longer available, we will use similar rates as approved by the Insurance Department of the state in which your Contract was issued.

MVAs will be applied before any surrender charges. We guarantee that MVAs will not reduce interest earned on amounts allocated to Fixed Period Allocations to less than an effective annual rate, compounded daily, equal to the Fixed Period Allocation Minimum Guaranteed Interest Rate shown in your Contract. Any increase in accumulated value to effect this guarantee will be calculated upon a total transfer or surrender from all Fixed Period Allocations. This increase will be transferred to the Thrivent Money Market Subaccount for any such transfer or will be included in the surrender amount for any such surrender. For any surrender after which there remains accumulated value in any Fixed Period Allocation, the full MVA will be applied.

As an example to illustrate the operation of the MVA formula, assume that a net withdrawal of $20,000 is requested from a seven-year Fixed Period Allocation with 60 months remaining in the Fixed Period Allocation. Assume also that the seven-year Treasury Rate for the week prior to the date you made an allocation to that seven-year Fixed Period Allocation was 9% and the five-year Treasury Rate for the week prior to the date of surrender or transfer of that seven-year Fixed Allocation Period is 9.25%. Under the formula, "i" is equal to 9%, "j" is equal to 9.25%, and "n" is equal to 60. To calculate the MVA, we divide the sum of 1.00 and "i", 1.09, by the sum of 1.00 and "j" and .0025, or 1.095. The resulting figure, .995434, is then taken to the fifth, or "n"/12th power. From this amount, .977377, 1 is subtracted and the resulting figure, -.022623, is multiplied by an amount ($20,463) that will net $20,000 after application of the MVA of -$463. Since this figure is a negative number, the amount is subtracted from the remaining Fixed Period Allocation value. If "j" had been 8% instead of 9.25%, the MVA would have been +$678, which amount would have been added to the remaining Fixed Period Allocation value.

For Indiana and New York contracts the Market Value Adjustment is determined by multiplying the amount surrendered by:

$$(1 + i)/(1 + j)^{(n/12)} - 1$$

Additional Information about the Fixed Account and the MVA Account

Because of exemptive and exclusionary provisions, interests in the Fixed Account and the MVA Account have not been registered under the Securities Act of 1933 ("1933 Act"), and neither the Fixed Account nor the MVA Account is registered as an investment company under the Investment Company Act of 1940 ("1940 Act"). Accordingly, neither the Fixed Account, the MVA Account, nor any interests therein are generally subject to the provisions of the 1933 or 1940 Acts. Disclosures regarding the Fixed Account, however, may be subject to certain generally applicable provisions of the federal securities laws relating to the accuracy and completeness of statements in prospectuses. ~~We have been advised that the staff of the Securities and Exchange Commission has not reviewed disclosure relating to the Fixed Account or the MVA Account.~~Contract Owners have no voting rights in the Variable Account with respect to Fixed Account or Fixed Period Allocations.

Risks

This annuity has some risks which may include the following:

- The investment options you choose may lose value, and the Accumulated Value of your contract can go down;
- Depending on the contract features you select, your investment options may be limited;
- This annuity has liquidity risk because a surrender charge may apply to full or partial surrenders made during the surrender charge period;
- In addition to taxes on gain, there may be a tax penalty if you withdraw money from the annuity prior to age 59½;
- If you elect a Settlement Option, you will only receive periodic annuity payments as frequently as you selected. There is a risk that your annuity payments will not keep pace with your personal expenses. If you choose a life income with no guaranteed period, there is a risk that you will die prematurely and no death proceeds will be paid to your beneficiaries.

The Contract

Purchasing a Contract

You purchase a Contract by submitting an application to us through one of our financial representatives who is also a registered representative of Thrivent Investment Management Inc. Contracts are offered to members and people eligible for membership. This prospectus contains all material provisions of the Contract and any variations are pursuant to state law. In your application you select the features of your Contract, including:

- The amount of your initial premium. This premium must be at least $5,000 unless your Contract is issued in connection with a Qualified Plan. If your Contract is issued in connection with a Qualified Plan, the minimum acceptable premium is $2,000 or $1,000 if electronic payments of $100/month are established.
- How you want your premiums allocated among the Subaccount(s), the Fixed Account, and/or Fixed Period Allocations. We reserve the right to limit the number of allocations to subaccounts.
- Whether you want to add the Guaranteed Lifetime Withdrawal Benefit (GLWB) Rider.
- Whether you want an optional death benefit.
- The beneficiary or beneficiaries you want to receive the benefit payable upon the death of the Annuitant.
- Premium amounts of $1 million or greater will require prior approval, and we reserve the right to limit the total amount of all premiums paid on the Contract to $1 million. We reserve the right to decline future applications if the premium on an owner's and/or annuitant's Contract is $1 million or greater.

From time to time, we may offer programs for certain variable annuities issued by Thrivent Financial or our affiliates, to be exchanged for the contract described in this prospectus. Such exchange offers will be made available only for contracts that have not yet started making annuity payments. Any new contract resulting from such exchange will have the same Issue Date as the Contract being exchanged only for purposes of calculating surrender charges, if applicable. You should carefully consider whether an exchange is appropriate for you by comparing the death benefits, living benefits and other guarantees that are provided by the contract you currently own to the benefits and guarantees provided by the new contract being offered. You should also compare the fees and charges of your current contract to the new contract being offered as they may be higher than your current contract. The programs we offer will be made available on terms and conditions determined by us and any such programs will comply with applicable law.

Processing Your Application

We will process your application when we receive it. Your Contract's Date of Issue is generally the date you sign the application. If we determine that the application is not in good order, we will attempt to complete it within five business days. If the application is not complete at the end of this period, we will tell you the reason for the delay and we will return the initial premium unless you specifically consent to our keeping it until the application is complete.

Allocation of Premiums

At the end of the Valuation Period during which we approve your application, we will allocate your initial premium among the Subaccount(s), the Fixed Account, and/or Fixed Period Allocations according to your application. Any amount of your initial premium which you allocate to a Subaccount will be credited to your Contract with a number of Accumulation Units of that Subaccount based on the Subaccount's Accumulation Unit Value at the end of that Valuation Period. Subsequent allocations to a Subaccount will be credited with a number of Accumulation Units of that Subaccount based on the Subaccount's Accumulation Unit Value at the end of the Valuation Period when the allocation is made. See *Subaccount Valuation*.

The allocation percentages that you select must be in whole numbers and their sum must be 100%. We reserve the right to adjust allocation percentages to eliminate fractional percentages. Premiums that you pay after the initial premium are allocated at the end of the Valuation Period in which we receive them using the allocation percentages specified in your application. You may change the allocation percentages for future premiums without charge and at any time by giving us Written Notice or by telephone if you have that authorization. Unless specifically designated otherwise, any change will apply to all future premiums unless you request another change.

If you add the GLWB Rider, you must allocate 100% of the Accumulated Value to one eligible Subaccount (see GLWB Rider). Premiums may only be paid during the GLWB Waiting period. The minimum Accumulated Value necessary to add the GLWB Rider is $25,000.

The minimum you may allocate to a Fixed Period Allocation is $1,000. If you allocate an amount less than $1,000 to a Fixed Period Allocation, we will allocate that amount to the Thrivent Money Market Subaccount.

The values in the Subaccounts of the Variable Account will vary with the investment experience of the corresponding Portfolios. You bear the entire investment risk of the amounts allocated to Subaccounts of the Variable Account. You should periodically review your allocations of premiums in light of market conditions and your overall financial objectives.

Free Look Period

After you receive your Contract, you have a "free look" period of 10 calendar days (some states require a longer free look period, which will be indicated in your Contract) to decide if you want to keep it. If you decide to cancel the Contract within the free look period, you may do so by returning the Contract and providing Written Notice of cancellation to our Service Center or a financial representative. Once we receive the Contract and notice of cancellation, we will cancel the Contract and refund to you an amount equal to the Accumulated Value. The Accumulated Value may be more or less than your premium payment depending upon the investment performance. This means you bear the risk of any decline in your Accumulated Value until we receive your Contract and notice of cancellation. However, in certain states we must return your premium payment, if greater.

In addition to the "free look" period described, if your Contract is an IRA and you revoke it within 7 days after initially receiving the IRA disclosure, we will refund all premiums that you have paid regardless of the state in which the Contract was issued.

Accumulated Value of Your Contract

On or before the Annuity Date, your Contract's value is expressed as its Accumulated Value. Your Contract's Accumulated Value is the sum of the accumulated values in Subaccounts, the Fixed Account and the Fixed Period Allocations.

Your Contract's Accumulated Value will reflect the investment experience of the chosen Subaccounts, any amount of value in the Fixed Account, any amount in Fixed Period Allocations, any premiums that you pay, any surrenders you make, and any charges we assess in connection with the Contract. There is no guaranteed minimum Accumulated Value, and, because a Contract's Accumulated Value on any future date depends upon a number of variables, it cannot be predetermined.

Subaccount Valuation

On any Valuation Day, the Accumulated Value of your investment in a Subaccount is equal to the number of Accumulation Units attributable to that Subaccount multiplied by the Accumulation Unit Value for that Subaccount. On any day that is not a Valuation Day, the Accumulated Value for a Subaccount will be determined on the next Valuation Day.

Accumulation Units. Transactions in and out of a Subaccount are made by crediting or reducing the number of Accumulation Units of the Subaccount in your Contract.

We credit your Contract with Accumulation Units of a Subaccount when:

- You allocate premiums to that Subaccount;
- You transfer Accumulated Value into that Subaccount from another Subaccount, the Fixed Account, or a Fixed Period Allocation;

- Your ~~spouse~~Spouse is the sole beneficiary and elects to continue the Contract after your death, and the excess of the death benefit over the Accumulated Value is allocated to the Subaccount; or
- The amount necessary to satisfy a return protection guarantee is added to the Subaccount.

We reduce the Accumulation Units in a Subaccount when:

- You transfer Accumulated Value out of that Subaccount into another Subaccount, the Fixed Account, or a Fixed Period Allocation;
- You make a surrender from that Subaccount;
- Transfer charges are applied against the Subaccount; or
- The annual administrative charge is applied to the Subaccount.

Accumulation Unit Value. For each Subaccount, there are multiple accumulation unit values, depending upon the different risk charges assessed against the Contracts participating in that Subaccount. A risk charge varies depending on the feature(s) selected. A Subaccount's Accumulation Unit Value for your Contract is the unit price that is used whenever we credit or reduce Accumulation Units of the Subaccount. Accumulation Unit Values may increase or decrease at the end of each Valuation Period. We re-determine the Accumulation Unit Value for each Subaccount at the end of each Valuation Period. At the end of each Valuation Period, the Accumulation Unit Value for a Subaccount is equal to (1) multiplied by (2) where:

(1) Is the Accumulation Unit Value for that Subaccount at the end of the prior Valuation Period.

(2) Is the Net Investment Factor for that Subaccount for that period.

Net Investment Factor. The Net Investment Factor for a Subaccount measures investment performance of that Subaccount. The Net Investment Factor for a Subaccount for a Valuation Period is determined by dividing (1) by (2) and then subtracting (3) where:

(1) Is the sum of:

(a) The net asset value per share of the corresponding Portfolio of the Subaccount at the end of the Valuation Period; plus

(b) The per share amount of any dividend or capital gain distribution made by the Portfolio if the "ex-dividend" date occurs during the Valuation Period; plus or minus

(c) A per share charge or credit for any taxes reserved that we determine to be a result of the investment operation of the Portfolio.

(2) Is the net asset value per share of the corresponding Portfolio of the Subaccount at the end of the prior Valuation Period.

(3) Is the factor representing the risk charges deducted from the Subaccount on a daily basis for the annual product expenses. Total product expenses will vary based on the optional benefits, if any, selected by you for your Contract. See *Fee and Expense Tables* for specific charges.

Minimum Accumulated Value

We will terminate your Contract on any Contract Anniversary if the Accumulated Value before the deduction of any annual administrative charge is less than $600 and you have not paid a premium during the previous 36-month period. If you fail to pay at least that amount, we will terminate your Contract on the Contract Anniversary and pay you the remaining Accumulated Value.

Return Protection Allocations (RPA)

The RPA Benefit. Return Protection Allocations (RPAs) are no longer available for election under the Contract. If you currently have a Return Protection Allocation (RPA), the guarantees associated with your benefit will continue through the end of your allocation period.

RPA Benefits That Are No Longer Available. The prospectus Appendix C includes information on RPA allocation periods, subaccount options, and guarantees that we no longer offer to new allocations or renewals.

Guaranteed Lifetime Withdrawal Benefit (GLWB) Rider

The Guaranteed Lifetime Withdrawal Benefit (*GLWB*) Rider (the "Rider") is an optional benefit that allows you to withdraw up to a guaranteed withdrawal amount (*GWA*) each Contract Year for as long as the Rider is in force. GWA ~~payments~~withdrawals are not subject to a surrender charge and may be withdrawn each Contract Year after the *GLWB Calculation Date*, described below. The GWA will vary based on the Age ~~the Rider is~~of the Covered Person (~~added~~or, if there are two Covered Persons, the Age ~~additional~~ of the younger Covered Person), when premium payments are made, and the length of time the Contract Owner waits to set guaranteed values. These factors determine the applicable *Withdrawal Percentage* and *Benefit Base*, described below, that are used to compute the GWA. The second Covered Person must be your Spouse. In Oregon, it may be your Domestic Partner as defined under Oregon Law.

Generally, the longer the GLWB Rider is in place before you begin taking the GWA, the greater the GWA will be. The period of time before you begin taking the GWA is called the *GLWB Waiting Period*. See *GLWB Waiting Period*, below. The period of time after you begin taking the GWA is called the *GLWB Withdrawal Period*. See *GLWB Withdrawal Period*, below. The GWA will also be affected if you take *Excess Partial Surrenders*, which are surrender amounts in excess of the GWA in any Contract Year. See *Effect of Excess Partial Surrenders*, below.

The Rider also guarantees the return of the Accumulated Value on the Rider Date of Issue plus premiums added less adjustments for partial surrenders taken and charges deducted to the Contract Owner's beneficiary if ~~the~~an Annuitant dies before the Annuity Date and before the foregoing guaranteed amount has been returned through guaranteed withdrawals. This guaranteed amount is called the *GLWB Survivor Benefit* and is subject to certain conditions. See *GLWB Survivor Benefit*, below.

We impose a *GLWB Risk Charge* for this benefit as a percentage of average daily Accumulated Value based on the Subaccount you choose. This charge will not exceed 1.25% and is in addition to the Contract's Mortality and Expense Risk Charge. See *GLWB Risk Charge*, below.

During the GLWB Withdrawal Period (described below), each Contract Year we will waive surrender charges provided your cumulative surrenders during a Contract Year do not exceed the GWA for that Contract Year or 10% of the Accumulated Value at the time the first partial surrender is made in that Contract Year.

Effective January 16, 2014, the GLWB Rider is only available for purchase at the time of Contract application, if the GLWB Rider is still being offered. If your Contract was issued prior to January 16, 2014, you may add the GLWB Rider after your Contract is issued, if the GLWB Rider is still being offered. At the Date of Issue of the Rider, ~~the Annuitant~~all Annuitants must be at least 50 years of age, and no more than 85 years of age. When the GLWB Rider is issued, the premium or the Accumulated Value of the Contract must be at least $25,000. We must provide prior approval before issuing a GLWB Rider if the premium or Contract's Accumulated Value is equal to or greater than $1 million. ~~We do not offer the GLWB Rider on Contracts with joint annuitants.~~The GLWB Rider is not available while any of the following optional benefits are in force:

- Maximum Anniversary Death Benefit;
- Premium Accumulation Death Benefit;
- Earnings Addition Death Benefit; or
- Return Protection Allocation.

If you do have any of the above benefits, they would have to be cancelled before we can issue the GLWB Rider. Neither Dollar Cost Averaging nor Asset Rebalancing is available if you have the GLWB Rider. ***You should carefully consider whether the absence or cancellation of these benefits is appropriate for you before electing the GLWB Rider.***

If your Contract is used in a Qualified Plan or 403(b) Plan, you are subject to restrictions on withdrawals you may take prior to a triggering event and you should consult your tax or legal advisor prior to purchasing an optional guarantee, the primary benefit of which is guaranteeing withdrawals. For additional information regarding withdrawals and triggering events, see the *Federal Tax Status* section in the Prospectus. The GLWB

Rider is not available within Inherited IRAs and certain employer-sponsored plans. We reserve the right to discontinue or modify our GLWB Rider offering at any time.

GLWB Waiting Period. The GLWB Waiting Period begins when the Rider is issued and continues until you establish your GLWB Calculation Date. During both the GLWB Waiting and Withdrawal Periods, we will compute the Benefit Base, which we use to calculate the amount of GWA. On the GLWB Rider Date of Issue, the Benefit Base is equal to the Accumulated Value. If the GLWB Rider is issued on the Contract's Date of Issue, the Benefit Base will equal the initial premium into the Contract. Contracts issued prior to January 16, 2014, can add the GLWB Rider after the Contract is issued, if then available. The Benefit Base will equal the Accumulated Value on the Date the Rider is added. For GLWB Riders added on or after July 24, 2014, you must allocate all of your Accumulated Value to the following investment option:

- Thrivent Moderately Conservative Allocation Subaccount.

For GLWB Riders added on or after January 16, 2014, and on or before July 23, 2014, you must allocate all of your Accumulated Value to only **one** of the following investment options:

- Thrivent Moderate Allocation Subaccount (as long as you have elected to have premium allocated to this Subaccount on or before July 23, 2014, and do not transfer the Accumulated Value out of that Subaccount); or
- Thrivent Moderately Conservative Allocation Subaccount.

If the GLWB Rider was added on or before January 15, 2014, you must allocate all of your Accumulated Value to only **one** of the following investment options:

- Thrivent Moderately Aggressive Allocation Subaccount (as long as you have elected to have premium allocated to this Subaccount on or before January 15, 2014, and do not transfer the Accumulated Value out of that Subaccount); or
- Thrivent Moderate Allocation Subaccount (as long as you have elected to have premium allocated to this Subaccount on or before July 23, 2014, and do not transfer the Accumulated Value out of that Subaccount); or
- Thrivent Moderately Conservative Allocation Subaccount

If the Date of Issue of the GLWB Rider is after the Contract's Date of Issue, the Accumulated Value will be transferred on the Date of Issue of the Rider to the Subaccount elected by you. A Market Value Adjustment will apply to the Accumulated Value that is transferred from a Fixed Period Allocation more than 30 days before the end of its allocation period. The Market Value Adjustment may increase or decrease the amount transferred. See *Investment Options—Fixed Period Allocations and the Market Value Adjustment Account* for a description of the Market Value Adjustment.

While the GLWB Rider is in force, transfer to another Subaccount is restricted. Restrictions include:

- Allocation transfer must be 100% to another Allocation Subaccount (as outlined above as a permissible investment option).
- Transfers may only be made if the Benefit Base is increased to equal the Accumulated Value on the Contract Anniversary in accordance with the Rider.
- The request to transfer must be made before the end of the valuation day by the 45th day after your Contract Anniversary.

Automatic transfers are not allowed while the GLWB Rider is in force.

Benefit Base during the GLWB Waiting Period~~.~~.
On each Contract Anniversary during the GLWB Waiting Period, the Benefit Base is ~~ratcheted up~~adjusted to equal the Accumulated Value at the end of the prior day if such adjustment would increase the Benefit Base. If the Accumulated Value is less than the current Benefit Base, then ~~the ratchet feature does not change~~there is no change to the Benefit Base. The Benefit Base is increased by any premiums that we receive before the GLWB Calculation Date. However, no premiums can be paid within one year from any partial surrender.

During the GLWB Waiting Period, the Benefit Base is decreased in the event a partial surrender is taken or when the annual administrative charge is taken. The Benefit Base is decreased by the amount taken if the Benefit Base is less than or equal to the Accumulated Value. Otherwise, the Benefit Base is decreased by the same proportion that the Accumulated Value is decreased by the amount taken.

Example:

A $5,000 partial surrender is taken from a Contract in which the Accumulated Value is $90,000, but the Benefit Base is $100,000. The resulting Benefit Base would be calculated as follows:

[1- (5,000/90,000)] x 100,000 = $94,444.44

The Benefit Base on the Contract Anniversary that you elect to be the GLWB Calculation Date is adjusted as described above for any premiums allocated and partial surrenders made on or after that Contract Anniversary and before we receive notification of your election of the GLWB Calculation Date.

Covered Person. The person(s) upon whose life(lives) the benefits of this GLWB Rider are based. Each Annuitant is a Covered Person. If there is only one Covered Person at the time you elect the GLWB Calculation Date, you may name your Spouse as the second Covered Person. Your Spouse will then become a Covered Person on the GLWB Calculation Date if:

- You are the Annuitant on that date and were the sole Annuitant on the Contract's Date of Issue; and
- Your Spouse is at least Age 62 on the GLWB Calculation Date.

Your Spouse will be this Contract's sole primary beneficiary beginning on the GLWB Calculation Date. You may change the primary beneficiary only if the second Covered Person is no longer your Spouse or no longer living.

GLWB Withdrawal Period. The GLWB Waiting Period ends and the GLWB Withdrawal Period begins on the GLWB Calculation Date. To ~~set your~~elect an eligible Contract Anniversary as the GLWB Calculation Date, you must notify us~~ within 45 days after an eligible Contract Anniversary~~. ~~An eligible Contract Anniversary is any Contract Anniversary on or after the Contract Anniversary the Annuitant reaches 62 years of age and on or before the Annuity Date~~We must receive your election within the time period beginning 90 days before that Contract Anniversary and ending the day before the next Contract Anniversary. ~~Once you provide~~The Covered Person (~~the~~or, ~~proper notification~~if there~~,~~ are two Covered Persons, the ~~most recent~~ younger Covered Person)~~Contract Anniversary date will become the GLWB Calculation~~ must be at least Age 62 and the Contract Anniversary must be on or before the Annuity Date. No further premiums will be accepted after you elect the GLWB Calculation Date. If you do not elect a GLWB Calculation Date before your Annuity Date, the GLWB Calculation Date will be the Annuity Date. Once the GLWB Calculation Date is set, the GWA is calculated. The calculation continues annually until the Rider terminates. No Annual Administrative Charge is deducted during this period.

Benefit Base during the GLWB Withdrawal Period~~.~~. On any Contract Anniversary after we receive notice of your election of the GLWB Calculation Date and on or before the date that the older Annuitant reaches Age 90, the Benefit Base is adjusted to equal the Accumulated Value at the end of the prior day if the adjustment will increase the Benefit Base. After we receive notice of your election of the GLWB Calculation Date, the Benefit Base will be reduced for GLWB Excess Surrenders, defined below, but will not be reduced by the amount of the GWA. The amount of the reduction is described below under Effects of partial surrenders during the GLWB Withdrawal Period.

Withdrawal Percentage. The Withdrawal Percentage is the percentage that is applied to the Benefit Base to determine the GWA. The initial Withdrawal Percentage is determined on the GLWB Calculation Date. The Withdrawal Percentage is based on the ~~Annuitant~~Age~~'s Age~~ of the younger Covered Person, at which each premium payment is made and the waiting period from the premium payment date until the GLWB Calculation Date. The initial Withdrawal Percentage is equal to the weighted average of each *adjusted premium* multiplied by the applicable *Percentage Applied* from the table below, as follows:

1) the sum of adjusted premiums, each multiplied by its Percentage Applied shown in the table below; divided by

2) the sum of adjusted premiums.

~~Percentage Applied~~

If One Covered Person on the GLWB Calculation Date

~~Annuitant's~~ Age* on Date of Premium Allocation	~~Percentage Applied~~ Full Contract Years from ~~the~~ Date of Premium Allocation to the GLWB Calculation Date 0-4	5-9	10-14	15+
~~50~~Less-~~56~~ than 57	—	4.5%	5.0%	6.0%
57-61	4.0%	4.5	5.5	6.5
62-66	4.0	5.0	6.0	7.0
67-71	4.5	5.5	6.5	7.5
72-76	5.0	6.0	7.0	7.0
77-81	5.5	6.5	6.5	6.5
82+	6.0	6.0	6.0	6.0

If Two Covered Persons on the GLWB Calculation Date

Age** on Date of Premium Allocation	Full Contract Years from Date of Premium Allocation to the GLWB Calculation Date 0-4	5-9	10-14	15+
Less than 57	—	4.0%	4.5%	5.5%
57-61	3.5%	4.0	5.0	6.0
62-66	3.5	4.5	5.5	6.5
67-71	4.0	5.0	6.0	7.0
72-76	4.5	5.5	6.5	6.5
77-81	5.0	6.0	6.0	6.0
82+	5.5	5.5	5.5	5.5

*If there is one Covered Person on the GLWB Calculation Date, that person's Age on the date of premium allocation.

**If there are two Covered Persons on the GLWB Calculation Date, the younger Covered Person's Age on the date of premium allocation.

Each premium payment will be assigned a Percentage Applied. The Withdrawal Percentage used to determine the GWA is calculated as the premium-weighted average of the Percentages Applied.

For example, assume the Accumulated Value at the time the Rider is added is $100,000 and the ~~Annuitant~~Covered Person is age 62. Two years later at the ~~Annuitant~~Covered Person's age 64, the ~~Annuitant~~Covered Person makes an additional premium of $50,000. Then at age 68, the ~~Annuitant~~Covered Person adds another $50,000 premium payment. The ~~Annuitant~~Covered Person decides to begin taking the GWA at age 72. From the chart above, the weighted Withdrawal Percentage would be:

$$\frac{[(100{,}000 \times 6\%) + (50{,}000 \times 5\%) + (50{,}000 \times 4.5\%)]}{200{,}000} = 5.375\%$$

If the Covered Person adds a Spouse who is five years younger as the second Covered Person as of the Calculation Date, the weighted Withdrawal Percentage would be:

$$\frac{[(100{,}000 \times 5\%) + (50{,}000 \times 4\%) + (50{,}000 \times 3.5\%)]}{200{,}000} = 4.375\%$$

For purposes of calculating the Withdrawal Percentage, adjusted premiums are determined by subtracting the amount of partial surrenders taken from premiums paid on a last-in, first-out basis at the time the partial surrender is taken. Generally, the Withdrawal Percentage will be higher if premiums are paid earlier and if partial surrenders are made later.

For example, if the ~~Annuitant~~Covered Person in the ~~preceding~~first example above (for a single Covered Person) took a partial surrender of $10,000 at Age 63, and a partial surrender of $5,000 at age 69, the weighted Withdrawal Percentage would be:

$$\frac{[(90{,}000 \times 6\%) + (50{,}000 \times 5\%) + (45{,}000 \times 4.5\%)]}{185{,}000} = 5.365\%$$

In addition, premiums paid ~~within the first~~on or within three months after a Contract Anniversary will be treated as if they were allocated on that Contract Anniversary and at the Age on that Anniversary. All other premiums allocated during the GLWB Waiting

Period will be treated as if they were allocated on the next Contract Anniversary after the date of allocation and at the Age on that Anniversary. Premiums allocated during the first Contract Year of the GLWB Withdrawal Period will be treated as if they were allocated on the GLWB Calculation Date. This treatment of premiums is only for purposes of assigning the Percentage Applied to the adjusted premium amount.

For example, assume an Annuitant's Contract Anniversary falls on May 1 of each year. If the Annuitant pays a premium on August 1 of the current year (i.e., within 3 months of the May 1 Contract Anniversary), that premium will be treated as if it were allocated on May 1 of that year and at the Age on that Contract Anniversary. If the Annuitant pays a premium on September 1 of the current year (i.e., more than 3 months after the May 1 Contract Anniversary), that premium will be treated as if it were allocated on May 1 of the following year at the Age on May 1 of the following year.

Guaranteed Withdrawal Amount (GWA). You will need to notify us when you want to begin taking the GWA. The GWA can be withdrawn each Contract Year without a surrender charge. The GWA is determined on the GLWB Calculation Date and each Contract Anniversary thereafter.

If we receive your election of the GLWB Calculation Date more than 45 days after the Contract Anniversary that you elect as the GLWB Calculation Date, a partial-year adjustment of the Guaranteed Withdrawal Amount applies in the first Contract Year of the GLWB Withdrawal Period. The adjusted Guaranteed Withdrawal Amount for that Contract Year is equal to the initial Guaranteed Withdrawal Amount multiplied by the number of days remaining in that Contract Year divided by 365. The partial-year adjustment does not apply to the Guaranteed Withdrawal Amount in subsequent Contract Years. If we receive your election of the GLWB Calculation Date prior to or no more than 45 days after the Contract Anniversary, a partial-year adjustment does not apply in any Contract Year.

~~Guaranteed Withdrawal Amount (GWA).You will need to notify us when you want to begin taking the GWA.~~The GWA is ~~the amount that can be withdrawn each Contract Year without a surrender charge. The GWA is determined on the GLWB Calculation Date and each Contract Anniversary thereafter. The GWA is~~ equal to the Benefit Base (not to exceed $5 million) multiplied by the Withdrawal Percentage. The GWA may change from year to year depending on whether the Benefit Base was increased, as described above, or decreased as a result of GLWB Excess Surrenders. On any day that the Benefit Base is decreased during the GLWB Withdrawal Period, the GWA will be adjusted, effective as of the next Contract Anniversary, to equal (a) the lesser of the Benefit Base on that date or $5,000,000, multiplied by (b) the Withdrawal Percentage, and the GWA will decrease~~ proportionately~~. On any Contract Anniversary that the Benefit Base has increased during the GLWB Withdrawal Period to equal the Accumulated Value in accordance with the Rider, the Withdrawal Percentage will be compared to the Withdrawal Percentages in the following ~~table~~tables based on the current Age of the ~~Annuitant~~Covered Person or the younger of the two Covered Persons. The larger of the two Withdrawal Percentages will become the new Withdrawal Percentage. The following ~~table is~~tables are based on ~~your Age~~the Age of the younger Covered Person under your Contract.

If One Covered Person on the GLWB Calculation Date

~~Annuitant~~ Age on Contract Anniversary	Attained Age Percentage Applied
67-71	4.50%
72-76	5.00%
77-81	5.50%
82-90	6.00%

If Two Covered Persons on the GLWB Calculation Date

Age on Contract Anniversary*	Attained Age Percentage Applied
67-71	4.00%
72-76	4.50%
77-81	5.00%
82-90	5.50%

*If there were two Covered Persons on the GLWB Calculation Date, Age on Contract Anniversary is the Age of the younger Covered Person on the GLWB Calculation Date increased by one on each Contract Anniversary. If the younger Covered Person dies, for the purpose of determining the Attained Age Percentage Applied, that person's Age on Contract Anniversary will continue to increase by one on each Contract Anniversary.

The lesser of the increased Benefit Base or $5 million will be multiplied by the new Withdrawal Percentage to determine your new GWA. If the Benefit Base increases, your GWA will increase. Your GWA will not decrease unless your Benefit Base decreases. Any decrease in your GWA is effective on the following Contract Anniversary. No surrender charges will apply when partial surrenders are made during the GLWB Withdrawal Period except to the extent that total surrenders in a Contract Year exceed the greater of (a) the GWA, or (b) 10% of the Accumulated Value at the time of the first partial surrender in that Contract Year. Withdrawals of the GWA are taxed in the same manner as partial surrenders under the Contract. See *Taxation of Partial and Full Surrenders*.

Withdrawals after your Annuity Date. While the GLWB Rider is in force, beginning on the Annuity Date, you will be required to withdraw a minimum amount from your Contract each year called a Required Withdrawal Amount. While the GLWB Rider is in force, instead of paying the Annuity Income beginning on the Annuity Date according to the Contract, we will pay you an amount equal to the excess, if any, of the Required Withdrawal Amount over the sum of any partial surrenders you have taken during that Contract Year. The Required Withdrawal Amount is the greater of (a) your GWA, and (b) the Accumulated Value at the end of the prior Contract Year multiplied by the Amortization Factor for the older Annuitant's Age in the current Contract Year. Amortization Factors will not exceed the factors shown in the table below:

Amortization Table Used after the Annuity Date

Age	Factor	Age	Factor
90	6.04%	101	10.40%
91	6.24	102	11.28
92	6.47	103	12.36
93	6.71	104	13.70
94	7.00	105	15.43
95	7.31	106	17.72
96	7.66	107	20.93
97	8.06	108	22.63
98	8.52	109	33.30
99	9.05	110	47.14
100	9.67	111+	52.63

Based on your circumstances, you may want to consider annuitizing rather than continuing the GLWB. Before the Annuity Date, you will be informed of your options to continue with the GLWB or to annuitize your contract. If you want the flexibility to increase your partial surrenders or if you want access to the Accumulated Value at any time, you may want to continue the GLWB. If you do not need this flexibility, you should consider annuitizing by electing a settlement option instead. Settlement options may provide higher guaranteed payments and longer guaranteed periods, depending on the option you select.

If a Required Minimum Distribution (RMD) is defined for the Contract by Section 401(a)(9) of the Internal Revenue Code, then at the end of each calendar year, we will pay you an amount equal to the excess, if any, of the RMD determined by us for that calendar year over the sum of any partial surrenders you have taken during that calendar year.

Any amounts that we pay will be treated as partial surrenders under the Contract.

Effects of partial surrenders during the GLWB Withdrawal Period. If the sum of partial surrenders within a Contract Year, excluding any surrenders taken before you notify us of your election of the GLWB Calculation Date, exceeds the greatest of:

- the GWA for that Contract Year,
- the RMD for that calendar year, if any, as we determine for the Contract, or
- if that day is in a Contract Year that began in the prior calendar year, the RMD, if any, for the prior calendar year that we determine for this Contract;

this excess amount is a GLWB Excess Surrender. Any subsequent partial surrender taken within the same Contract Year in which a GLWB Excess Surrender is made will also be considered a GLWB Excess Surrender. A GLWB Excess Surrender affects the calculation of the Benefit Base. If the Benefit Base is less than or equal to the Accumulated Value, the Benefit Base is decreased by the amount of the GLWB Excess Surrender. If the Benefit Base is greater than the Accumulated Value, the Benefit Base is decreased by the same percentage as the Accumulated Value according to the following ratio:

$$\frac{a}{b - (c-a)}$$

Where:

a = GLWB Excess Surrender amount

b = Accumulated Value prior to surrender

c = partial surrender amount

No surrender charges will apply to partial surrenders made during the GLWB Withdrawal Period to the extent partial surrenders in a Contract Year do not exceed the greater of the GWA for that Contract Year, or 10% of the Accumulated Value at the time of the first partial surrender in a Contract Year.

GLWB Survivor Benefit~~.~~. If ~~the~~an Annuitant dies during the GLWB Withdrawal Period and before the Annuity Date, the beneficiary may elect to receive the GLWB Survivor Benefit, if any, in lieu of any death proceeds under the Contract. If the Annuitant dies after the Annuity Date, the beneficiary may elect to receive the GLWB Survivor Benefit, if any, in lieu of the Accumulated Value of the Contract. The ~~survivor~~beneficiary should work with a financial representative to determine whether to take a lump sum standard death benefit, the fixed amount settlement option offered as the Survivor Benefit, or the commuted value of the Survivor Benefit. The beneficiary must notify us of their election to receive the GLWB Survivor Benefit within 60 days after we receive proof of death of ~~the~~an Annuitant. On the date the GLWB Rider is issued, the GLWB Survivor Benefit equals the Accumulated Value. Thereafter, the GLWB Survivor Benefit increases on a day we apply a premium by the amount of the premium, and decreases on a day in which a partial surrender or annual administrative charge is deducted by the amount of the partial surrender or administrative charge. However, if a GLWB Excess Surrender is taken, the GLWB Survivor Benefit is decreased as follows: if the GLWB Survivor Benefit is less than or equal to the Accumulated Value, the Benefit is decreased by the amount of the surrender; or, if the GLWB Survivor Benefit is greater than the Accumulated Value, the benefit is first decreased by the amount of the partial surrender that does not represent the GLWB Excess Surrender. The remaining amount is then decreased by the following ratio:

$$\frac{a}{b - (c-a)}$$

Where:

a = GLWB Excess Surrender amount

b = Accumulated Value prior to surrender

c = partial surrender amount

We will pay the GLWB Survivor Benefit in equal amounts under a settlement agreement. Payments will continue until the sum of payments equals the GLWB Survivor Benefit. The payment period will not exceed the life expectancy of the beneficiary. ~~If the Annuitant dies before the Annuity Date and the spouse of the Annuitant is the sole primary beneficiary, the surviving spouse may elect to continue the Contract as Annuitant and owner. At the time this election becomes effective, the Accumulated Value of the Contract and any excess of Death Proceeds over the Accumulated Value on that date will remain in the Subaccount in which the Accumulated Value was allocated at that time, but will no longer be subject to the GLWB Risk Charge. We account for this by crediting the surviving spouse with Subaccount accumulation units that are not subject to the GLWB Risk Charge in lieu of units that are subject to the Charge. This election results in a termination of the GLWB Rider. If the election to continue the Contract is not made within 60 days from the date we receive proof of death, the surviving spouse will be deemed to have elected to continue the Contract effective on the Exchange Date. This also results in the termination of the GLWB Rider. For Contracts issued prior to January 16, 2014, after a surviving spouse continues the Contract, the spouse can add the GLWB Rider if desired and if available. For Contracts issued on or after January 16, 2014, after a surviving spouse continues the Contract, the spouse can only add the GLWB Rider if the benefit existed on the Contract prior to the death and if available at that time. In both situations, the benefit will reset if the surviving spouse beneficiary adds the GLWB rider, and only the GLWB subaccount options available at that time can be chosen.~~

GLWB Spouse Election. If an Annuitant dies before the Annuity Date and the Spouse of the Annuitant is the sole primary beneficiary, the surviving Spouse may elect to continue the Contract as Annuitant and owner. The Rider will continue in force only if:

- The Exchange Date is before the GLWB Calculation Date; or
- The Exchange Date is during the GLWB Withdrawal Period and the surviving Spouse was a Covered Person on the date of death.

If the election to continue the Contract is not made within 60 days from the date we receive proof of death, the surviving Spouse will be deemed to have elected to continue the Contract effective on the Exchange Date.

For Contracts issued prior to January 16, 2014, after a surviving Spouse continues the Contract, the Spouse can add the GLWB Rider if desired and if available.

Termination of the GLWB Rider. You may terminate the GLWB Rider at any time provided it is at least two years after we issued the Rider. The termination will be effective on the date we receive Written Notice from you. The Rider also terminates at the earliest of any of the following events:

- the date of Contract termination;
- the date we receive satisfactory proof of the death of ~~the~~an Annuitant, except if that Annuitant's Spouse continues this Contract and Rider;
- the date you elect to receive annuity income under the Contract;
- the date during the GLWB Waiting Period that the sum of partial surrenders made and annual administrative charges deducted for this Contract exceeds the sum of premiums paid; or
- the date during the GLWB Withdrawal Period that the Benefit Base is reduced to zero.

If the Contract terminates because the GWA that is surrendered exceeds the Accumulated Value, we will continue to pay you the GWA each year for as long as at least one Covered Person is alive under a settlement agreement that we will issue.

If the ~~Contract terminates because the GWA that is surrendered exceeds the Accumulated Value, we will continue to pay you the GWA each year for as long as the Annuitant is alive under a settlement agreement that we will issue. If the~~ GLWB Rider terminates for reasons other than the termination of the entire Contract, the Accumulated Value will remain in the same Subaccount but will no longer be subject to the GLWB Risk Charge, unless you request a different allocation. We account for this by crediting you with Subaccount accumulation units that are not subject to the GLWB Risk Charge in lieu of units that are subject to the Charge. Once the GLWB Rider terminates, the GLWB Risk Charge will also cease. If the Rider terminates after the Annuity Date and there is Accumulated Value remaining, we will begin paying Annuity Income according to the Contract.

Amended GLWB Rider Available for Waiting Period. If you purchased your Contract and Rider prior to April 30, 2018 and are still in the GLWB Waiting Period, you will be sent an amendatory agreement Rider that will offer the ability to add a second Covered Person at the time you elect to enter the GLWB Withdrawal Period. This second Covered Person must be your Spouse.

Amended GLWB Rider Available for Withdrawal Period. If you purchased your Contract and Rider prior to April 30, 2018, and you are in the GLWB Withdrawal Period, we will provide a limited time offer to add a second Covered Person under an amendatory agreement. This second Covered Person must be your Spouse. If you elect to add a second Covered Person, your Guaranteed Withdrawal Amount will be reduced. Additional details will be mailed to you with your amendatory agreement.

Death Benefit Before the Annuity Date

Your Contract provides for a death benefit if ~~the~~an Annuitant dies before the Annuity Date. After the Annuity Date, amounts payable, if any, depend upon the terms of the settlement option. The amount of the death benefit will be the sum of (1) and (2) where

(1) Is the greatest of:

- (a) The Basic Death Benefit;
- (b) The Maximum Anniversary Death Benefit, if any; and
- (c) The Premium Accumulation Death Benefit, if any.

(2) Is the amount of the Earnings Addition Death Benefit, if any.

We calculate the death benefit at the end of the Valuation Period during which we receive at our Service Center due proof of the death of an Annuitant. Any amount of the death benefit in excess of the Accumulated Value will be allocated to the Subaccounts, the Fixed Account, and Fixed Period Allocations according to the ratio of the accumulated value in each to the Accumulated Value of the Contract, except that any portion of the excess based on amounts in Fixed Period Allocations will be allocated to Thrivent Money Market Subaccount, and any portion of the death proceeds based on an RP Subaccount will be allocated to the corresponding asset allocation Subaccount available without the return protection benefit that invests in the same Portfolio as the RP Subaccount. Once calculated, death proceeds may continue to be subject to the investment experience of the Variable Account. When based on the investment experience of the Variable Account, death proceeds may increase or decrease daily and are not guaranteed for a minimum dollar amount. Only when the beneficiary provides the claim form and all claim requirements in good order will that beneficiary's share of the death proceeds be removed from the market so that claim payment can be made. In the case of multiple beneficiaries, we must receive a completed form from each beneficiary. We process each claim independently. Surrender charges do not apply to death proceeds.

Example of calculation of death proceeds:

Mike died on June 20. Since the Contract's issue date, Mike contributed a total of $300,000 of premium payments to his Contract and made no withdrawals. On June 25, we received due proof of death. The current Accumulated Value of Mike's Contract on that day was $275,000. The basic death benefit provides for an infusion to the Contract if the total premiums payments adjusted for surrenders ever exceed the Accumulated Value when we receive satisfactory proof of death. We determined Mike's basic death benefit by comparing the following:

Comparison Values	
Total premiums paid	$300,000
Accumulated Value	$275,000
Basic Death Benefit	$300,000

Since the highest value is $300,000, an amount is infused into the Contract to bring the value of the contract up to $300,000 ($25,000 + $275,000 = $300,000). This amount equals the death proceeds.

Death Proceeds fluctuate daily and are not guaranteed as to minimum dollar amount. No proceeds are distributed until we receive the claim form in good order.

Example of Paying Death Proceeds to Beneficiaries:

On June 25, we received due proof of death; we determined that the death proceeds were $300,000 as of that day (30,000 accumulation units x $10 each). Mike's two children are the beneficiaries and are entitled to ½ each (as a result, each one is entitled to 15,000 accumulation units). Beneficiaries submit their claim forms on different dates. As a result they receive the following:

Date	*Beneficiary*	*Accumulation Unit Value*	*Death Claim Amount Received*
July 10	Jennifer	$11	15,000 x $11= $165,000
July 20	David	$ 9	15,000 x $9= $135,000

Beneficiaries who are natural persons may elect to receive the death benefit in a lump sum or according to one of the settlement plans described in the Contract. See *Annuity Provisions—Settlement Options*.

Basic Death Benefit

A Basic Death Benefit is payable if the Annuitant dies before the Annuity Date. The Basic Death Benefit is equal to the greater of the Accumulated Value on that day and the adjusted sum of premiums determined as follows:

(1) As of the day a premium is received by us, the sum is increased by the amount of that premium.

(2) As of the day a partial surrender or annual administrative charge is taken, the sum is decreased by the same proportion as the Accumulated Value was decreased by that amount.

Death Benefit Options

Any additional death benefits options must be set up at the time of application. Additional death benefit options may not be added after the Contract is in force.

Additional Death Benefits are only payable if the Annuitant dies before the Annuity Date.

Death Benefit Options are not available if any Annuitant(s) Issue Age (age nearest) is 75 or more.

Maximum Anniversary Death Benefit. If you purchase this option, the Maximum Anniversary Death Benefit on any day on or before the Contract Anniversary on which the Annuitant attains Age 80 (or, if there are two Annuitants, the Contract Anniversary on which the older Annuitant attains Age 80) is the greatest of the Anniversary Death Benefits determined as of that day for each Contract Anniversary. The Anniversary Death Benefit for a Contract Anniversary is the Accumulated Value on that anniversary adjusted as follows for any premiums paid or amounts taken after that date:

(1) As of the day a premium is received by us, the benefit is increased by the amount of that premium.

(2) As of the day that a partial surrender or annual administrative charge is taken, the benefit is decreased by the same proportion as the Accumulated Value was decreased by the amount taken.

On any day after any Annuitant attains Age 80, the Maximum Anniversary Death Benefit is equal to the amount calculated above on the Age 80 Contract Anniversary adjusted as in (1) and (2) above for any premiums paid or amounts taken after that anniversary.

Premium Accumulation Death Benefit. If you purchase this option, the Premium Accumulation Death Benefit on any day on or before the Contract Anniversary on which the Annuitant attains Age 80 (or, if there are two Annuitants, the Contract Anniversary on which the older Annuitant attains Age 80) is the lesser of:

(1) The accumulation at 5% effective annual interest (compounded daily) of the premiums received by us adjusted for any partial surrenders and annual administrative charges. As of the day that a partial surrender or annual administrative charge is taken, the accumulated premiums are decreased by the same proportion as the Accumulated Value was decreased by the amount taken; and

(2) Two times the adjusted sum of the premiums determined for the Basic Death Benefit.

The Premium Accumulation Death Benefit on any date after any Annuitant attains Age 80 is equal to the sum of the amount calculated above on the Age 80 Contract Anniversary and any premiums received by us after that anniversary, adjusted as in (1) above for any partial surrenders or annual administrative charges taken after that anniversary.

This optional death benefit is not available for New York and Washington contracts.

Earnings Addition Death Benefit. If you purchase this option, the Earnings Addition Death Benefit on any day on or before the Contract Anniversary on which the Annuitant attains Age 80 (or, if there are two Annuitants, the Contract Anniversary on which the older Annuitant attains Age 80) will be 40% of the lesser of:

(1) The adjusted sum of premiums determined for the Basic Death Benefit; and

(2) The amount by which the Accumulated Value on that date exceeds the amount determined in clause (1) above.

On any day after any Annuitant attains Age 80, the Earnings Addition Death Benefit is equal to the amount calculated above on the Age 80 Contract Anniversary adjusted for any partial surrenders or annual administrative charges taken after that anniversary. As of a day that a partial surrender or annual administrative charge is taken, the amount calculated on the Age 80 Contract Anniversary is decreased by the same proportion as the Accumulated Value was decreased by the amount taken.

This optional death benefit is not available for New York and Washington contracts.

Death of an Owner Before the Annuity Date

If you are an owner, but not the Annuitant, you may name a successor owner who will become an owner of this contract at your death. If an owner who is not the Annuitant dies before any Annuitant and before the Annuity Date, we will pay the Cash Surrender Value to the surviving owners in proportion to each owner's percentage of ownership. The Cash Surrender Value must be paid within five years of the owner's death. If your successor owner is a natural person, he or she may select an annuity payment option. Payments must begin within one year of your death and must be made over a period that does not extend beyond the life or life expectancy of the successor owner, as applicable. If your ~~spouse~~Spouse is the sole surviving owner, then the ~~spouse~~Spouse may elect, in lieu of receiving the Cash Surrender Value, to continue this contract in force as owner.

Spouse Election to Continue the Contract

If an Annuitant dies before annuity payments begin and that Annuitant's ~~spouse~~Spouse is the sole primary beneficiary, he or she may, to the extent permitted by law, elect to continue the Contract in force, in which case the surviving ~~spouse~~Spouse will become and be treated as the Annuitant and owner effective on the date that the death proceeds are calculated ("Exchange Date"). Any amount of death proceeds in excess of the Accumulated Value of the Contract will be allocated to the Subaccounts, the Fixed Account, and Fixed Period Allocations according to the ratio of the accumulated value in each to the Accumulated Value of the Contract, except that:

(1) any portion of the increase based on amounts in a Fixed Period Allocation will be allocated to the Thrivent Money Market Subaccount; and

(2) any portion of the increase based on an RP Subaccount will be applied to a corresponding asset allocation Subaccount available without the return protection benefit that invests in the same Portfolio as the RP Subaccount

(3) the Accumulated Value of the Contract on the Exchange Date and any excess of Death Proceeds over the Accumulated Value on that date will be transferred from the GLWB ~~subaccount~~Subaccount to a Subaccount investing in the same underlying portfolio without the GLWB benefit. Please see *GLWB Spouse Election* if the Spouse continues the Contract and GLWB Rider.

If an election to receive death proceeds or to continue the Contract is not made within 60 days, the surviving ~~spouse~~Spouse will be deemed to have elected to continue the Contract effective on the Exchange Date. The ~~spouse~~Spouse will have 60 days from the date we receive proof of your death in which to elect to receive proceeds or to continue the Contract.

If the surviving ~~spouse~~Spouse elects to continue the Contract, the Basic Death Benefit and any optional death benefits will be determined according to your Contract based on the Accumulated Value on the Exchange Date. In addition, if there was Dollar Cost Averaging of the Fixed Account on the Contract, this feature will continue on the Contract of the surviving ~~spouse~~Spouse. For Contracts issued prior to January 16, 2014, after a surviving ~~spouse~~Spouse continues the Contract, the ~~spouse~~Spouse can add the GLWB Rider if desired and if available. ~~For Contracts issued on or after January 16, 2014, after a surviving spouse continues the Contract, the spouse can only add the GLWB Rider if the benefit existed on the Contract prior to the death and if available at that time. In both situations, the benefit will reset if the surviving spouse beneficiary adds the GLWB rider, and only the GLWB Subaccount options available at that time can be chosen.~~

The term Spouse is defined by Federal Tax Law. Please see *Definitions*.

If your Contract was issued in connection with a Qualified Plan, additional restrictions on the manner of payment of the death benefit may apply. Any such restrictions will be stated in the Contract or the plan documents. Purchasers acquiring Contracts pursuant to Qualified Plans should consult qualified pension or tax advisers.

Death of Annuitant After the Annuity Date

If the Annuitant dies while we are paying you an annuity income under a settlement option, any amounts payable will depend on the terms of the settlement option. See *Annuity Provisions—Settlement Options*.

Surrender

On or before the Annuity Date while the Annuitant is living, you may surrender your Contract for its Cash Surrender Value or you may request a partial surrender or systematic partial surrender by completing an approved surrender form and sending it to our Service Center. The surrender or partial surrender will not be processed until we receive your surrender request at our Service Center in good order. If we receive your surrender request before the close of regular trading on the New York Stock Exchange, usually 4:00 p.m. Eastern Time, it will receive that day's valuation.

You may perform certain transactions online or over the telephone if we receive proper authorization from you. (Contracts used in a tax-sheltered annuity under Section 403(b) of the Internal Revenue Code will be subject to certain restrictions regarding surrenders and may require an employer signature. See *Federal Tax Status—Qualified Plans*.) Any surrender which you request will be made at the end of the Valuation Period during which the requirements for surrender are completed. We will pay you the proceeds from a surrender within seven days after the surrender is made.

The Cash Surrender Value of your Contract will be equal to the Accumulated Value of your Contract increased or decreased by any MVA applied to Fixed Period Allocations and decreased by any surrender charge. See *Charges and Deductions—Surrender Charge (Contingent Deferred Sales Charge)*.

When you request a partial surrender, you specify the amount that you want to receive as a result of the surrender. The partial surrender may be any amount which: (1) is at least $200 (except when used to pay premiums on a Thrivent Contract); (2) does not exceed the Accumulated Value; and (3) does not reduce the remaining Accumulated Value in the Contract to less than $1,000.

If the amount you request as a partial surrender would reduce the remaining Accumulated Value to less than $1,000, we may contact you to determine whether you would like a partial surrender of an amount that would result in remaining Accumulated Value of at least $1,000 or whether instead you would like to make a full surrender of your Contract. If we are unable to contact you within seven days, we reserve the right to treat your request as a request for a full surrender.

If there is no MVA, surrender charge, or tax associated with the surrender, the amount surrendered will be the amount that you request to receive. Otherwise, the amount surrendered will be the amount necessary to provide the amount requested after we apply the MVA, surrender charge, and any tax.

When you request a partial surrender, we will allocate the partial surrender among the Subaccounts, the Fixed Account, and each Fixed Period Allocation according to the ratio for the Contract of the accumulated value (plus any MVA) in each Fixed Period Allocation, each Subaccount, and the Fixed Account to the Accumulated Value (plus any MVA) of the Contract. Amounts surrendered from a Subaccount will be done by reducing Accumulation Units of that Subaccount. Any amounts applied against Fixed Period Allocations will be taken in order from Fixed Period Allocations in first in, first out order.

After the Annuity Date, your Contract does not have an Accumulated Value that can be surrendered. However, surrender may be allowed under certain settlement options. See *Annuity Provisions—Settlement Options*.

You must have a Medallion Signature Guarantee if you want to surrender or withdraw a value of $500,000 or more. Certain surrender requests of less than $500,000 require either a Medallion Signature Guarantee, a notarized signature, or an attestation of your signature by a Thrivent registered representative. These authentication procedures are designed to protect against fraud. Such an authentication procedure may be required for:

- Surrender of a value of $100,000 or more;
- Request to withdraw or surrender if there has been a change of address on the account within the preceding 15 days; and
- Certain other transactions as determined by us.

A Medallion Signature Guarantee is a stamp provided by a financial institution that guarantees your signature. You sign the Thrivent Financial approved form and have the signature(s) guaranteed by an eligible guarantor institution such as a commercial bank, trust company, brokerage firm, credit union, or a savings bank participating in the Medallion Signature Guarantee Program. We may waive the Medallion Signature Guarantee in limited circumstances. A Notary Public is an individual who is authorized to authenticate signatures and can be found in law firms or many of the same places that an individual who provides Medallion Signature Guarantees can be found. Attestation by a financial representative requires the verification and witness of your signature by a Thrivent Financial representative. A partial surrender or surrender may result in adverse tax consequences, including the imposition of a 10% federal premature distribution penalty. For all surrenders, you should consider the tax implications of a surrender before you make a surrender request. See *Federal Tax Status*.

For more complete instructions pertaining to your individual circumstances, please contact our Service Center at (800) 847-4836.

Transfers of Accumulated Value

On or before the Annuity Date while an Annuitant is still living, you may request the transfer of all or a part of your Contract's Accumulated Value among the Subaccounts, the Fixed Account, and Fixed Period Allocations.

You can request a transfer in two ways:

(1) By giving us Written Notice; or

(2) Notice by telephone if we receive proper authorization from you.

We will process your transfer request prior to the close of regular trading on the New York Stock Exchange (generally 4 p.m., Eastern time) at the close of business that same day. Requests received after the close of the New York Stock Exchange are processed the next Valuation Day. If you request a transfer to or from a Subaccount, we will credit or reduce your Accumulation Units of the chosen Subaccount. Transfers are subject to the following conditions:

- Transfers involving the GLWB are restricted as to the timing and the type of Subaccount choice. (See *GLWB Waiting Period*)
- The total amount transferred from a Subaccount, a Fixed Period Allocation, or the Fixed Account must be at least $200. However, if the total value in a Subaccount, a Fixed Period Allocation, or the Fixed Account is less than $200, the entire amount may be transferred. Transfers from a Fixed Period Allocation may be made only within 30 days before the end of its allocation period.
- Transfers involving the RPA are restricted as to the timing and Subaccount choices. (See *Return Protection Allocations*)
- The amount transferred from the Fixed Account in any Contract Year may not exceed the greater of $500 and 25% of the accumulated value in the Fixed Account at the time the first transfer is made in that Contract Year.
- The amount transferred to a Fixed Period Allocation cannot be less than $1,000.
- You may make 12 free transfers in any Contract Year. For each transfer in excess of 12 (excluding automatic transfers made through dollar cost averaging or asset rebalancing), we will charge you $25. We consider all amounts transferred in the same Valuation Period to be one transfer for purposes of this charge. It is not dependent upon the number of originating or destination Subaccounts. We reserve the right to limit the number of transfers you make in any Contract Year.

Transfers may also be subject to any conditions that the Portfolio whose shares are involved may impose.

Frequent Trading Policies

Because short-term or frequent transfers, purchases and redemptions of Contract value among Subaccounts pose risks to Contract Owners, we place limits on frequent trading practices. Such risks include potentially impaired investment performance due to disruption of portfolio management strategies, increased transactions costs, and dilution of fund shares (and therefore unit values) thereby negatively impacting the performance of the corresponding Subaccount.

We have policies and procedures to discourage frequent transfers of value among Subaccounts. We use reasonable efforts to apply the policies and procedures uniformly. Several different tactics are used to detect and prevent excessive trading within the Subaccounts.

As described in this section, we impose a fee if the transfers made within a given time period exceed a maximum contractual number. See *Fee Tables*.

We also use a combination of monitoring Contract Owner activity and further restricting certain Contract Owner transfers based on a history of frequent transfers among Subaccounts. When monitoring Contract Owner activity, we may consider several factors to evaluate transfer activity including, but not limited to, the amount and frequency of transfers, the amount of time between transfers and trading patterns. In making this evaluation, we may consider trading in multiple contracts under common ownership or control.

Exceptions may apply to Dollar Cost Averaging, automatic investment plans, systematic withdrawal plans or non-abusive re-balancing. We reserve the right, in our sole discretion, to identify other trading practices as abusive.

If we determine that you are engaging in excessive trading activity, we will request that you cease such activity immediately. If we determine that you are continuing to engage in excessive trading, we will restrict your Contract so that you can make transfers on only one business day each calendar month and any such transfers must be separated by at least 20 calendar days. We reserve the right to reject or restrict any transfer request, without notice for any reason.

In addition, the underlying Portfolios may have adopted restrictions designed to discourage frequent trading practices, and we reserve the right to enforce these policies and procedures.

Although we seek to deter and prevent frequent trading practices, there are no guarantees that all activity can be detected or prevented. Contract Owners engaging in such trading practices use an evolving variety of strategies to avoid detection and it may not be possible for operational and technological systems to reasonably identify all frequent trading activity. Contract Owners still may be subject to their harmful effects if Thrivent Financial is unable to detect and deter abusive trading practices.

Dollar Cost Averaging

You may choose one of two different dollar cost averaging programs that allow you to have automatic periodic transfers made to one or more Subaccounts other than RP Subaccounts, the Fixed Account or a Fixed Period Allocation. Dollar cost averaging is generally suitable if you are making a substantial premium payment to your Contract and desire to control the risk of investing at the top of a market cycle. Either dollar cost averaging program allows such investments to be made in equal installments over time in an effort to reduce such risk. Dollar cost averaging does not guarantee that your Contract's Accumulated Value will gain in value, nor will it protect against a decline in value if market prices fall. However, it can be an effective strategy to help meet your long-term goals. The dollar cost averaging programs you may participate in are described below.

Dollar Cost Averaging from the Fixed Account. At the time of Application only, you may dedicate a premium of at least $10,000 to be allocated to a one-year allocation in the Fixed Account (the "DCA Fixed Account") for automatic monthly transfers to one or more Subaccounts. You may not transfer to the RP Subaccounts, the Fixed Account, or a Fixed Period Allocation in the dollar cost averaging program. The amount allocated to the DCA Fixed Account will be credited with an interest rate that will be determined when the payment is received and will be guaranteed for the duration of the one-year period. Dollar cost averaging from the Fixed Account may not be added after your Contract is issued.

One-twelfth of the amount you allocate to the DCA Fixed Account will be transferred to the designated Subaccounts when we allocate your initial premium, and subsequent transfers will be made on the same date each month for the next 11 months. If that date falls on a date at the end of the month, such as the 29th, 30th, or the 31st and the subsequent month does not have a comparable date, we will process the transfer on the last business day of the month. If the date falls on a weekend the transfer will be processed on the following business day. The amount of the transfer each month will be equal to the accumulated value in the DCA Fixed Account divided by the number of automatic transfers remaining. If you terminate the automatic transfers before the twelfth transfer is made, the accumulated value in the DCA Fixed Account will be transferred to the Thrivent Money Market Subaccount unless you request that it be transferred to a different Subaccount.

Money Market Dollar Cost Averaging. You may establish a dollar cost averaging program to make periodic transfers of at least the minimum amount required from the Thrivent Money Market Subaccount to the Subaccounts except the RP Subaccounts, the Fixed Account, and a Fixed Period Allocation. If the remaining amount to be transferred drops below the amount you established, the entire remaining balance will be transferred on the next transfer date and the dollar cost averaging program will terminate. Transfers will be made automatically on the date you choose (except the 29th, 30th, or 31st of a month). Transfers will continue until the entire amount in the Money Market has been depleted or until you notify us to discontinue the program. In order to begin, terminate or resume the program, we must receive Written Notice or notice by telephone (if you have such authorization).

Asset Rebalancing

On or before the Annuity Date, you may participate in an optional asset rebalancing program that allows you to elect a specific asset allocation to maintain over time. You may not include RP Subaccounts, the Fixed Account, or a Fixed Period Allocation in the asset rebalancing program. If you make additional premium payments or transfers into a Subaccount that was not previously included in the asset rebalancing program, those amounts will not be subject to rebalancing unless you revise your asset rebalancing program. You may select any date to begin the asset rebalancing program (except the 29th, 30th, or 31st of a month) and whether to have your Subaccounts reallocated semiannually or annually. The sum of the rebalancing percentages must be 100% and each rebalancing allocation percentage must be a whole number not greater than 100%. The rebalancing will be done after all other transfers and allocations to or from the Subaccounts for the Valuation Day. To participate in the asset rebalancing program, complete the Asset Rebalancing Form at the time of your application or call 1-800-THRIVENT (1-800-847-4836) to request an Asset Rebalancing Form. To terminate the asset rebalancing program, you must provide Written Notice to us. The program will not terminate automatically by transferring your allocations to another subaccount.

Telephone and Online Transactions

You may perform certain transactions online or over the telephone if we receive proper authorization from you.

We have adopted reasonable security procedures to ensure the authenticity of instructions, including requiring identifying information, recording telephone conversations and providing written confirmations of transactions. Nevertheless, we honor telephone instructions from any person who provides the correct identifying information. Be aware that there is a risk of possible loss to the Owner if an unauthorized person uses this service in the Owner's name. Thrivent Financial disclaims any liability for losses resulting from such transactions by not having been properly authorized. However, if Thrivent Financial does not take reasonable steps to help ensure that such authorizations are valid, Thrivent Financial may be liable for such losses. Certain circumstances may prevent you from conducting transactions including but not limited to the event of a disaster, equipment malfunction, or overload of telephone system circuits. Should circumstances prevent you from conducting a telephone or online transaction, we recommend you provide us with a written request. If due to malfunction or other circumstances, the recording of the Contract Owner's telephone request is incomplete or not fully comprehensible, we will not process the transaction. We reserve the right to suspend or limit telephone transactions.

Owners can go online at ***www.thrivent.com*** to conduct online transactions or call the Service Center at ***(800) 847-4836*** for telephone transactions.

Timely Processing

We will process all requests in a timely fashion. Requests received in good order prior to 4:00 p.m. Eastern Time (or sooner if the NYSE closes prior to 4:00 p.m. Eastern Time) on a Valuation Day will use the Accumulation Unit Value as of the close of regular trading on the NYSE on that Valuation Day. We will process requests received after that time using the Accumulation Unit Value as of the close of regular trading on the NYSE of the following Valuation Day. An online transaction payment will be applied on the effective date you select. This date can be the same day you perform the transaction as long as the request is received prior to 4:00 p.m. Eastern Time. The effective date cannot be a date prior to the date of the online transaction.

Once we issue your Contract, we will process payment of any amount due from any Subaccount within seven calendar days after we receive Notice. Payment may be postponed if the NYSE is closed. Postponement may also result for such other periods as the SEC may permit. Payment from the Fixed Accounts may be deferred up to six months.

Assignments

Assignment is the transfer of Contract ownership from one party to another. If the Contract was issued in a Qualified Plan, then before the Annuity Date:

You may transfer ownership to a trust, custodian, or employer, unless the plan is governed by Sections 408 or 408A of the Internal Revenue Code.

If the Contract Owner is a trust, custodian or employer, then the Contract Owner may transfer ownership to the Annuitant.

Except as described above, the Contract may not be sold, assigned, discounted or pledged as collateral for a loan or as security for performance of an obligation or for any other purpose to any person other than us.

If the Contract is not used in a Qualified Plan, then, before the Annuity Date, ownership may be transferred subject to our approval, except that joint Annuitants who are also joint owners may not transfer ownership to a natural person, and the Contract may be assigned as collateral. If the Contract was applied for as a juvenile contract, then ownership may be transferred only after control has been transferred to the Annuitant.

The Contract

We must receive and approve any assignment request before it is effective. We are not responsible for the validity or effect of any assignment.

You should consider the tax implications of an assignment. See *Federal Tax Status*.

Contract Owner, Beneficiaries and Annuitants

The Annuitant is the owner of the Contract unless another owner is named in the application or ownership is transferred or assigned to another person. While an Annuitant is living and before the Annuity Date, the owner may exercise all of the owner's rights under the Contract. If there are multiple owners, all must act in concert to exercise ownership rights.

If the Contract was applied for as a juvenile contract, the Annuitant may not exercise ownership rights until control is transferred to the Annuitant. Before control is transferred, the person who applied for the Contract as applicant/controller may exercise ownership rights on behalf of the Annuitant.

The Contract Owner may (subject to the eligibility requirements in the bylaws of Thrivent Financial) name a beneficiary to receive the death benefit or the annuity proceeds payable under the Contract. If the beneficiary is not living on the date payment is due or if no beneficiary has been named, the death benefit will be paid to the Contract Owner, if living, or otherwise to the Contract Owner's estate.

No ~~Beneficiary~~beneficiary change shall take effect unless received by Thrivent Financial at its principal office or corporate headquarters. When it is received, any change shall take effect as of the date the request for beneficiary change was signed, as long as the request for change was mailed or actually delivered to Thrivent Financial while the insured was alive. Such beneficiary change shall be null and void where Thrivent Financial has made a good faith payment of the proceeds or has taken other action before receiving the change.

Charges and Deductions

Surrender Charge (Contingent Deferred Sales Charge)

We do not deduct a charge for sales expenses from premiums at the time premiums are paid. Instead, we deduct a charge at the time you surrender all or part of the Accumulated Value or begin receiving annuity proceeds, subject to certain exceptions noted below. This surrender charge applies only during the first seven Contract Years. During those years, we calculate the surrender charge as a percentage of the amount that you surrender. The amount surrendered to pay the surrender charge is subject to the surrender charge.

Surrender Charges

Contract Year	Percent Applied
1	7%
2	6%
3	5%
4	4%
5	3%
6	2%
7	1%

After Contract Year seven, there is no charge for making surrenders. In addition, during the first seven Contract Years we will limit or waive surrender charges as follows:

- **Surrenders Paid Under Certain Settlement Options.** For surrenders that you make after Contract Year three, there is no surrender charge applied to amounts you elect to have paid under:

(1) A settlement option for a fixed amount or a fixed period (including Option 3V described under *Annuity Provisions—Settlement Options)* if the accumulation period and the payment period equal or exceed the Surrender Charge period and the proceeds are not subsequently withdrawn.

(2) Options which involve a life income, including Option 4V or 5V described under *Annuity Provisions —Settlement Options*.

For Florida contracts this provision applies after Contract year one.

- **Ten Percent Free Each Contract Year.** In each Contract Year, you may surrender without a surrender charge up to 10% of the Accumulated Value existing at the time of your first surrender made in that Contract Year. This "Ten Percent Free" is not cumulative. For example, if you make no surrenders during the first three Contract Years, the percentage of Accumulated Value that you may surrender without charge in the fourth Contract Year is 10%, not 40%.
- **Total Disability of the Annuitant.** There is no surrender charge during or within 90 days after the end of the Annuitant's total disability (according to the limitations of your Contract), provided that the total disability begins after the Contract is issued and before the Annuitant attains Age 65. For Maryland contracts the Contract is not required to be in force at the time of disability. We will require proof of total disability satisfactory to us.
- **Confinement of the Annuitant or the Annuitant's Spouse in a Hospital, Nursing Home, or Hospice.** There is no surrender charge during or within 90 days after the end of the confinement of the Annuitant or the Annuitant's ~~spouse~~Spouse in a licensed hospital, nursing home, or hospice, provided that the confinement begins after the Contract has been issued and continues for at least 30 consecutive days. We will require proof of confinement satisfactory to us.
- **Terminal Illness of the Annuitant or the Annuitant's Spouse.** There is no surrender charge if the Annuitant or the Annuitant's ~~spouse~~Spouse has a life expectancy of 12 months or less. We will require certification by a physician acting within the scope of his or her license and may require independent medical verification.
- **Loss of the Annuitant's Job.** There is no surrender charge if the Annuitant is unemployed for 90 consecutive days and receives state unemployment benefits and the surrender is made during unemployment or within 90 days after unemployment benefits cease. The unemployment must begin after the Contract is issued. We will require satisfactory proof of unemployment.
- **Series of Substantially Equal Periodic Payments for Life.** There is no surrender charge if you receive payments made as one of a series of substantially equal periodic payments for your life or your life expectancy or the joint life expectancies of you and your beneficiary made not less frequently than annually.

The limitations or waivers of surrender charges described above may not be available in all states. Certain surrenders are subject to a 10% Federal tax penalty on the amount of income withdrawn. See *Federal Tax Status*.

If surrender charges are not sufficient to cover our sales expenses, we will bear the loss; conversely, if the amount of such charges proves more than enough, we will retain the excess. See *Sufficiency of Charges* below. We do not currently believe that the surrender charges we impose will cover our expected costs of distributing the Contracts.

For Massachusetts contracts the only waiver allowed is Terminal Illness of the Annuitant or the Annuitant's Spouse.

Risk Charge

We assume certain financial risks associated with the Contracts. Those risks are of three basic types:

- **Mortality Risk.** This includes our risk that (1) death benefits paid before the Annuity Date will be greater than the Accumulated Value available to pay those benefits, and (2) annuity payments involving life incomes will continue longer than we expected due to lower than expected death rates of the persons receiving them.

- **Expense Risk.** This is the risk that the expenses we incur with respect to the Contracts will exceed Contract charges.
- **Investment Risk.** This is the risk that we will need to pay the guarantee associated with an RPA.

As compensation for assuming these risks, we deduct a daily risk charge from the average daily net assets in the Variable Account. Prior to the Annuity Date, the amount of the risk charge depends upon whether your Contract has the Basic Death Benefit only or one or more optional benefits. The *Fee and Expense Tables* set forth above list the risk charges for various optional benefits for a Contract. Contracts pending payout due to a death claim are charged at an annual rate of 0.95%. We guarantee that the risk charge for your Contract will never exceed the annual rates shown in the *Fee and Expense Tables*. On or after the Annuity Date, the risk charge for Annuity Unit Values is 1.25% without the GLWB Rider in effect, or a maximum of 2.50% with the GLWB Rider in effect.

If the risk charge is insufficient to cover the actual cost of the risks assumed by us, we will bear the loss. We will not reduce annuity payments to compensate for the insufficiency. If the risk charge proves more than sufficient, the excess will be profit available to us for any appropriate corporate purpose including, among other things, payment of sales expenses. See *Sufficiency of Charges* below.

RPA Charge. We impose a charge for the RPA benefit as a percentage of average daily accumulated value based on the RP Subaccount and allocation period you chose. The maximum charge is 0.75%. This is in addition to the Mortality and Expense Risk charge. The current charge is 0.75%, except for a 10 year allocation period in the RP Moderately Conservative Allocation Subaccount which has a current charge of 0.50%. For a 10 year allocation period in the RP Moderately Conservative Allocation Subaccount made prior to January 9, 2012, the current charge is 0.75%.

GLWB Risk Charge. We impose a charge for the GLWB Rider equal to a percentage of the average daily Accumulated Value invested in the Subaccount you chose. This charge is in addition to the Mortality and Expense Risk charge for the Contract. The current effective annual charge for the Rider is as follows, and may not be increased beyond the maximum of 1.25%. This charge is deducted from the Subaccount and reflected in the daily Accumulation Unit Value.

Chosen Subaccount	Current Annual GLWB Risk Charge	Guaranteed Maximum Annual GLWB Risk Charge
Thrivent Moderately Aggressive Allocation Subaccount (only available if premiums were elected to be allocated on or before January 15, 2014, and you do not transfer the Accumulated Value out of that Subaccount)	1.25%	1.25%
Thrivent Moderate Allocation Subaccount (only available if premiums were elected to be allocated on or before July 23, 2014, and you do not transfer the Accumulated Value out of that Subaccount)	1.25%	1.25%
Thrivent Moderately Conservative Allocation Subaccount	0.75%	1.25%

The following are the maximum charges for a Contract with the GLWB:

	Guaranteed Maximum Mortality and Expense Risk Charge	Guaranteed Maximum Annual GLWB Risk Charge	Total Risk Charges
Contract Years 1-7	1.25%	1.25%	**2.50%**
Contract Years 8+	1.15%	1.25%	**2.40%**

In addition, charges may include the Annual Administrative Charge for Contracts with an Accumulated Value of $15,000 or less.

Annual Administrative Charge

On each Contract Anniversary, we will deduct an annual administrative charge from the Accumulated Value if:

(1) the Accumulated Value on that day is less than $15,000; and

(2) the sum of all premiums paid less all partial surrenders made on the Contract is less than $15,000; and

(3) the sum of premiums paid less partial surrenders made during that the Contract Year just ended is less than $2,400.

The administrative charge will be $30 or, if less, 2% of the Accumulated Value on that Contract Anniversary. It will be taken from the Contract's interest in each of the Subaccounts, Fixed Period Allocations, and the Fixed Account in the proportion that the value of each bears to the Contract's Accumulated Value. For purposes of determining the allocation of the charge, the amount of a Fixed Period Allocation and the amount of the Accumulated Value will include any applicable MVA. If a portion of the charge is to be assessed against Fixed Period Allocations, such allocations will be taken on a first-in, first-out basis.

Transfer Charge

You may make 12 free transfers in each Contract Year. On subsequent transfers (other than the dollar cost averaging and asset rebalancing programs), you will incur a $25 transfer charge.

Surrender of Life Income Settlement Option with a Guaranteed Period

If we are making payments under a life income settlement option, a payee may elect to receive a lump sum instead of continuing payments under the life income settlement option, unless the life income election was irrevocable. We calculate the commuted value of the payments remaining in the guaranteed period by using an interest rate that is 0.25% higher than the interest rate that is used to determine the income payable under the life income settlement option.

Limited Exception to Surrender Charges

When the Contract is offered within a Qualified Plan in exchange for another variable annuity previously issued by us which is in a Qualified Plan, we may reduce or waive the surrender charge or the length of time that it applies.

Expenses of the Fund

Because the Variable Account purchases shares of the Fund, the net assets of the Variable Account will reflect the investment advisory fees or other expenses incurred by the Fund. See *Fee and Expense Tables* and the accompanying current prospectus of the Fund.

Taxes

Currently, no charge will be made against the Variable Account for Federal income taxes. We may, however, make such a charge in the future if income or gains within the Variable Account will result in any Federal income tax liability to us. Charges for other taxes, if any, attributable to the Variable Account may also be made. See *Federal Tax Status*.

Sufficiency of Charges

If the amount of all charges assessed in connection with the Contracts as described above is not enough to cover all expenses incurred in connection therewith, we will bear the loss. Any such expenses borne by us will be paid out of our General Account which may include, among other things, proceeds derived from risk charges deducted from the Variable Account. Conversely, if the amount of such charges proves more than enough, we will retain the excess.

Annuity Provisions

Annuity Date

The Annuity Date is the date on which we begin paying you an annuity income provided by your Contract's Accumulated Value. The Annuity Date stated in your Contract is the latest date on which we will begin paying you an annuity income. In general, the Annuity Date stated in the Contract is the later of (1) the Contract Anniversary on which the Annuitant attains Age 95 (or, if there are two Annuitants, the Contract Anniversary on which the older Annuitant attains Age 95) or (2) seven years after the Issue Age. You may select a date after the Date of Issue as the Annuity Date by giving us Written Notice at least 10 days before both the Annuity Date currently in effect and the new Annuity Date. The new date is subject to our approval and any applicable surrender charge. See *Charges and Deductions*. At the Annuity Date stated in your contract, we may, at our discretion, allow you to extend the Annuity Date.

Your Contract provides for a death benefit if the Annuitant dies before the Annuity Date. After the Annuity Date, amounts payable, if any, depend on the terms of the settlement option.

Annuity Proceeds

The annuity proceeds will be the amount provided by the cash surrender value on the Annuity Date. If the Annuity Date occurs within the first seven Contract Years, surrender charges will be deducted from the Accumulated Value if they apply.

Unless you direct otherwise, the annuity proceeds will be allocated among the Subaccounts and the Fixed Account according to the ratio that each of the Subaccounts and the Fixed Account bears to the cash surrender value, and any amount of the cash surrender value attributable to a Fixed Period Allocation will be applied to the Fixed Account. You may change the allocation among the Subaccounts or make a transfer to a Fixed Annuity by providing us with Written Notice or notice by telephone (if we receive proper authorization from you). Any change in the allocation will be effective at the end of the Valuation Period that we receive your request, and it will affect the amount of future variable annuity payments.

We will pay you the annuity proceeds under a settlement agreement according to the annuity settlement option that you select. However, we will pay the proceeds in a single sum if the Accumulated Value on the Annuity Date is less than $2,000 or if you elect to receive the proceeds in a single sum. If we pay you proceeds in a single sum, your Contract will terminate on the Annuity Date.

If you have not selected either a settlement option or a single sum payment by the Annuity Date, we will pay proceeds of $2,000 or more using a variable annuity with (1) life income with 10-year guarantee period if one Annuitant is living on the Annuity Date, or (2) joint and survivor life income with a 10-year guarantee period if two Annuitants are living on the Annuity Date, with either variable annuity based on an assumed investment rate of 3%.

Settlement Options

You may elect to have your full proceeds ($2,000 or more) paid to you under an annuity settlement option or a combination of options. Under each option, you may choose whether annuity payments are to be made on a fixed or variable basis.

The fixed annuity settlement options available to you are described in your Contract but are not summarized here. The variable annuity settlement options that your Contract offers are as follows:

- **Option 3V—Income for a Fixed Period**. Under this option, we pay an annuity income for a fixed period up to 30 years or life expectancy, if greater.
- **Option 4V—Life Income with Guaranteed Period.** Under this option, we pay an annuity income for the lifetime of the payee. If the payee dies during the guaranteed period, payments will be continued to the end of that period and will be paid to the beneficiary. You may select a guaranteed period of up to 360 months.
- **Option 5V—Joint and Survivor Life Income with Guaranteed Period**. Under this option, we pay an annuity income for as long as at least one of two payees is alive. If both payees die during the guaranteed period, payments will be continued to

the end of that period and will be paid to the beneficiary. You may select a guaranteed period of up to 360 months.

In addition to these settlement options, proceeds may be paid under any other settlement option that you suggest and to which we agree.

If we are making payments under a life income settlement option, a payee may elect to receive a lump sum instead of continuing payments under the life income settlement option, unless the life income election was irrevocable. The lump sum payable on any day is the present value of payments remaining in the guaranteed period, based on variable annuity unit values on the date the lump sum is elected and the interest rate used to determine the income payable plus 0.25%.

If an owner or payee dies on or after the Annuity Date and before all of the annuity proceeds have been paid, we must pay any remaining annuity proceeds under the settlement option at least as rapidly as payments were being paid under that settlement option on the date of death.

Partial Annuitization

Federal tax law permits taxpayers to annuitize a portion of their annuity while leaving the remaining balance tax deferred. You may elect to have a portion of your proceeds ($2,000 or more) paid to you under an annuity settlement option or a combination of options. The settlement option(s) must be for a fixed amount or fixed period payable for at least ten years, or a single or joint life income with or without a guaranteed period, or any other option agreeable to us. If this requirement is met, the settlement option and the tax-deferred balance will generally be treated as two separate contracts for income tax purposes only. Your after-tax premiums in your contract will be allocated pro-rata between the settlement option and the portion that remains deferred.

Upon your election to have a partial surrender paid under a settlement option we will no longer accept any premium payments.

Frequency of Annuity Payments

Annuity payments under a settlement option will be paid at monthly intervals unless you and we agree to a different payment schedule. Payments under any settlement option must be in amounts at least as great as $50. If annuity payments would be or become less than $50, we may change the frequency of payments to intervals that will result in payments of at least $50.

Amount of Variable Annuity Payments

The amount of the first variable annuity payment is determined by applying the proceeds to be paid to the annuity table in the Contract for the option that you select. The table is based upon an Assumed Investment Rate ("AIR") and shows the amount of the initial annuity payment for each $1,000 applied. The AIR is the interest rate used to determine the amount of the variable annuity payments. The AIR affects both the amount of the first variable payment and the amount by which subsequent payments increase or decrease. You may select an AIR of 3%, 4%, or 5% when you choose a variable annuity settlement option. If you select an AIR of 5%, you will receive a higher initial payment, but subsequent payments will rise more slowly or fall more rapidly than if you select an AIR of 3% or 4%. If the actual investment experience is equal to the AIR that you choose, your annuity payments will remain level.

Subsequent variable annuity payments vary in amount according to the investment experience of the selected Subaccount(s). Assuming annuity payments are based on the unit values of a single Subaccount, the dollar amount of the first annuity payment (as determined above) is divided by the Annuity Unit Value as of the Annuity Date to establish the number of Annuity Units representing each annuity payment. This number of Annuity Units remains fixed during the annuity payment period unless you request a change in the allocation or you have selected a joint and survivor life income settlement option with a reduced payment after the first payee dies. The dollar amount of the second and subsequent variable annuity payments is not predetermined and may change from payment to payment. The dollar amount of the second and each subsequent variable annuity payment is determined by multiplying the fixed number of Annuity Units by the

Annuity Unit Value. See *Subaccount Annuity Unit Value* below. If the payment is based upon the Annuity Unit Values of more than one Subaccount, the procedure described here is repeated for each applicable Subaccount and the sum of the payments based on each Subaccount is the amount of the annuity payment.

The annuity table in the Contract is based on the mortality table specified in the Contract. Under that table, the longer the life expectancy of the Annuitant under any life annuity option or the duration of any period for which payments are guaranteed under the option, the smaller will be the amount of the first monthly variable annuity payment. We guarantee that the dollar amount of each fixed and variable annuity payment after the first payment will not be affected by variations in expenses or in mortality experience from the mortality assumptions used to determine the first payment.

The Contract contains a formula for adjusting the Age of the Annuitant based on the date when the annuity payments begin for purposes of determining the monthly annuity payments. If the annuity payments began prior to 2010, there is no age adjustment. If the annuity payments began during the years 2010 through 2019, the Annuitant's Age is reduced one year. For each decade thereafter, the Annuitant's Age is reduced one additional year.

An age adjustment results in a reduction in the monthly annuity payments that would otherwise be made. Therefore, if the rates we are using are those shown in the annuity tables contained in the Contract, it may be advantageous for you to begin receiving annuity payments on a date that immediately precedes the date on which an age adjustment would occur under the Contract. For example, the annuity payment rates in the annuity tables for an Annuitant who begins receiving annuity payments in the year 2020 are the same as those for annuity payments which begin 12 months earlier, even though the Annuitant is one year older, because the new decade results in the Annuitant's age being reduced an additional year. Our current annuity rates, unlike the guaranteed rates, do not involve any age adjustment.

Subaccount Annuity Unit Value

A Subaccount's Annuity Unit Value is used to determine the dollar value of annuity payments based on Annuity Units of the Subaccount. Annuity Unit Values may increase or decrease during each Valuation Period. We re-determine the Annuity Unit Value for each Subaccount at the end of each Valuation Period. The initial Annuity Unit Value for a Subaccount was equal to the initial Accumulation Unit Value for that Subaccount. At the end of any subsequent Valuation Period, each Subaccount's Annuity Unit Value is equal to (1) x (2) x (3) where:

(1) Is that Subaccount's Annuity Unit Value at the end of the immediately preceding Valuation Period.

(2) Is that Subaccount's Net Investment Factor for the current Valuation Period. See *Net Investment Factor* described earlier in this Prospectus.

(3) Is a discount factor equivalent to the assumed investment rate.

The risk charge assessed against Annuity Unit Values is 1.25%.

General Provisions

Entire Contract

Your entire insurance Contract is comprised of:

- the Contract including any attached rider(s),if any, endorsements or amendments;
- the application attached to the Contract; and
- the Thrivent Financial Articles of Incorporation and Bylaws which are in effect on the issue date of the Contract.

Postponement of Payments

We may delay payment of any surrender, death proceeds or annuity payment amounts that are in the Variable Account if:

(1) The New York Stock Exchange is closed other than customary weekend and holiday closings, or trading on the New York Stock Exchange is restricted as determined by the SEC, or

(2) An emergency exists, as determined by the SEC, as a result of which disposal of securities is not reasonably practicable or it is not reasonably practicable to determine the value of the Variable Account's net assets.

Transfers and allocations of Accumulated Value to and from the Subaccounts of the Variable Account may also be postponed under these circumstances.

Purchase Payments

Your payment must be in U.S. dollars drawn on a U.S. Bank. Thrivent does not accept cash, starter checks (checks without pre-printed registration), traveler's checks, credit card, courtesy checks or most third-party checks. If you pay a premium by check, we require a reasonable time for that check to clear your bank before such funds would be available to you. This period of time will not exceed 15 days.

Date of Receipt

Except as otherwise stated herein, the date of our receipt of any Written Notice, premium payment, telephonic instructions or other communication is the actual date it is received at our Service Center in proper form unless received (1) after the close of the New York Stock Exchange (generally 4:00 p.m. Eastern Time), or (2) on a date which is not a Valuation Day. In either of these two cases, the date of receipt will be deemed to be the next Valuation Day.

Anti-Money Laundering

In order to protect against the possible misuse of our products in money laundering or terrorist financing, we have adopted an anti-money laundering program satisfying the requirements of federal law. Among other things, this program requires us, our financial representatives and customers to comply with certain procedures and standards that serve to ensure that our customers' identities are properly verified and that premiums are not derived from improper sources. We reserve the right to verify any information received by accessing information maintained in databases internally or externally.

Applicable laws designed to prevent terrorist financing and money laundering might in certain circumstances, require us to block certain transactions until we receive authorization from the appropriate regulator.

Our anti-money laundering program is subject to change without notice to account for changes in applicable laws or regulations. We may also make changes as a result of our ongoing assessment of exposure to illegal activity.

Maintenance of Solvency

This provision applies only to values in the General Account and the MVA Account.

If our reserves for any class of Contract become impaired, you may be required to make an extra payment. Our Board of Directors will determine the amount of any extra payment based on each member's fair share of the deficiency. If the payment is not made, it will be charged as a debt against the Contract with an interest rate of 5% per year. You may choose an equivalent reduction in benefits instead of or in combination with the debt. Any indebtedness and interest charged against the Contract, or any agreement for a reduction in benefits, shall have priority over the interest of any owner, beneficiary, or collateral assignee under the Contract.

General Provisions

Reports to Contract Owners

At least once each year we will send you a report showing the value of your Contract. The report will include the Accumulated Value and any additional information required by law. Values shown will be for a date no more than two months prior to the date we mail the report. We will mail your report to your last known address unless prior mailings have been returned undeliverable to us. We will make a reasonable effort in these situations to locate you in order to continue mailing your report and other related documents. Please notify the Service Center if your address has changed.

State Variations

Any state variations in the Contracts are covered in a special policy form for use in that state. This Prospectus provides a general description of the Contracts. Your actual Contract (including the application) and any endorsements, along with our Bylaws, are the controlling documents.

Gender Neutral Benefits

In 1983, the U.S. Supreme Court held in *Arizona Governing Committee v. Norris* that the application of sex-distinct actuarial tables to employees based upon their gender in calculating the amount of retirement benefits violates Title VII of the Civil Rights Act of 1963. Because of this decision, employer-sponsored retirement plans may not use sex-distinct actuarial annuity rates in determining benefits.

Generally, annuity payments described in this Prospectus are determined using sex-distinct actuarial tables based on the Annuitant's gender. However, annuity payments will be based on a gender neutral basis for the following:

- Contracts used in an employer sponsored retirement plan;
- Contracts issued in Massachusetts (beginning January 1, 2009); and
- Contracts issued in Montana (beginning October 1, 1985).

How to Contact Us

Telephone:

1-800-847-4836

Internet:

Thrivent.com

New Applications:

Thrivent Financial
P.O. Box 8075
Appleton, WI 54912-8061

Additional Premiums (variable products):

Thrivent Financial
P.O. Box 8061
Appleton, WI 54912-8061

Transfers, Surrenders, or Withdrawals:

Thrivent Financial
P.O. Box 8075
Appleton, WI 54912-8075

Express Mail:

Thrivent Financial
4321 N. Ballard Road
Appleton, WI 54919-3400

For Wire Transfer Instructions,
Please contact 1-800-847-4836

Federal Tax Status

General

The following discussion of the federal income tax treatment of the Contract is not exhaustive, does not purport to cover all situations, and is not intended as tax advice. The federal income tax treatment of the Contract is unclear in certain circumstances, and a qualified tax advisor should always be consulted with regard to the application of law to individual circumstances. This discussion is based on the Internal Revenue Code of 1986, as amended (the "Code"), Treasury Department regulations, and interpretations existing on the date of this Prospectus. These authorities, however, are subject to change by Congress, the Treasury Department, and judicial decisions.

This discussion does not address any federal estate or gift tax consequences, or any state or local tax consequences, associated with the Contract. In addition, we make no guarantee regarding any tax treatment—federal, state, or local—of any Contract or any transaction involving a Contract.

Tax Status of the Variable Account

The Variable Account is not separately taxed as a "regulated investment company" under the Code, but rather is treated as our separate account. Under current law, both the investment income and realized capital gains of the Variable Account (i.e., the income and capital gains distributed to the Variable Account by the Fund) are reinvested without taxation to us. However, we reserve the right in the future to make a charge against the Variable Account or the Accumulated Value of a Contract for any federal, state, or local income taxes that we incur and determine to be attributable to the Variable Account or the Contract.

Taxation of Annuities in General

The following discussion assumes that the Contract is not used in connection with a Qualified Plan.

Tax Deferral During Accumulation Period

In general, under current law, an increase in a Contract's Accumulated Value is not taxable to the Contract Owner until received, either in the form of annuity income payments as contemplated by the Contract or in some other form of distribution. However, this rule applies only if: (1) the investments of the Variable Account are "adequately diversified" in accordance with Treasury Department regulations; (2) the Company, rather than the Contract Owner, is considered the owner of the assets of the Variable Account for federal income tax purposes; (3) the Contract Owner is an individual (or an individual is treated as the Contract Owner for tax purposes); and (4) the Contract's Annuity Date is not unduly delayed.

Diversification Requirements. The Code and Treasury Department regulations prescribe the manner in which the investments of a segregated asset account, such as the Variable Account, are to be "adequately diversified." If the Variable Account fails to comply with these rules, the Contract will not be treated as an annuity Contract for federal income tax purposes, and so the interest or earnings credited to the Contract's Accumulated Value in any year will be includible in the ~~contract owner~~Contract Owner's income that year for federal tax purposes. We expect that the Variable Account, through the Fund, will comply with these rules.

Ownership Treatment. In certain circumstances, variable annuity ~~contract owners~~Contract Owners may be considered the owners, for federal income tax purposes, of the assets of a segregated asset account used to support their Contracts. In those circumstances, the account's income and gains would be currently includible in the ~~contract owners~~Contract Owners' gross income. The Internal Revenue Service (the "IRS") has stated in published rulings that a variable ~~contract owner~~Contract Owner will be considered the owner of the assets of a segregated asset account if the owner possesses incidents of ownership in those assets, such as the ability to exercise investment control over the assets.

The ownership rights under the Contract are similar to, but different in certain respects from, the ownership rights described in IRS rulings in which the ~~contract owners~~Contract Owners were determined not to be the owners of the assets of a segregated asset account. For example, the ~~contract owner~~Contract Owner has the choice of more investment options to which to allocate premium payments and the Accumulated Value than were addressed in those rulings. These differences could result in the ~~contract owner~~Contract Owner being treated as the owner of all or a portion of the assets of the Variable Account and thus subject to current taxation on the income and gains from those assets. In addition, we do not know what standards will be set forth in any further regulations or rulings which the Treasury Department or the IRS may issue. We therefore reserve the right to modify the Contract as necessary to attempt to prevent ~~contract owners~~Contract Owners from being considered the owners of the assets of the Variable Account. However, there is no assurance that such efforts would be successful.

Contracts Not Owned by Individuals. As a general rule, Contracts held by "nonnatural persons" such as a corporation, trust, or other similar entity are not treated as annuity Contracts for federal tax purposes. The income on such Contracts (as defined in the tax law) is taxed as ordinary income that is received or accrued by the Contract Owner during the taxable year. However, this rule generally will not apply to a Contract held by a trust or other entity which holds the Contract as an agent for a natural person. In addition, this rule will not apply to: (1) a Contract acquired by the estate of a decedent by reason of the death of the decedent; (2) Contracts used in connection with certain Qualified Plans; (3) Contracts purchased by employers upon the termination of certain Qualified Plans; (4) certain Contracts used in connection with structured settlement agreements; and (5) a Contract purchased with a single premium payment when the annuity starting date is no later than one year from the purchase of the Contract and substantially equal periodic payments are made, not less frequently than annually, during the annuity income period.

The remainder of this discussion assumes that the Contract will be treated as an annuity Contract for federal income tax purposes.

Taxation of Partial and Full Surrenders

In the case of a partial surrender, the amount received is generally includible in income for federal tax purposes to the extent that the Accumulated Value of the Contract, before the partial surrender, exceeds the "investment in the Contract." In the case of a full surrender, the amount received is includible in income to the extent that it exceeds the investment in the

Contract. For these purposes, the investment in the Contract at any time equals the total of the premium payments made under the Contract up to that time less any amounts previously received from the Contract which were excludable from income. All amounts includible in income with respect to the Contract are taxed as ordinary income; no amounts are taxed at the lower rates currently applicable to long-term capital gains and corporate dividends.

Taxation of Annuity Income Payments

Normally, the portion of each annuity income payment includible in income for federal tax purposes is the excess of the payment over an exclusion amount. In the case of variable income payments, this exclusion amount is the investment in the Contract (defined above) allocated to the Variable Account when payments begin, adjusted for any period certain or refund feature, divided by the number of payments expected. In the case of fixed income payments, the exclusion amount is determined by multiplying (1) the payment, by (2) the ratio of the investment in the Contract allocated to our Fixed Account, adjusted for any period certain or refund feature, to the total expected amount of annuity income payments. For this purpose, the expected number or amount of annuity income payments is determined by Treasury Department regulations which take into account the Annuitant's life expectancy and the form of annuity benefit selected.

Once the total amount of the investment in the Contract is excluded using the above formulas, annuity income payments will be fully taxable. If annuity income payments cease because of the death of the Annuitant and before the total amount of the investment in the Contract is recovered, the unrecovered amount generally will be allowed as a deduction.

Income from annuities will be subject to the Medicare Tax on Investment Income. This tax will be imposed on individuals with a modified adjusted gross income (MAGI) of more than $200,000 and joint filers with an MAGI of more than $250,000. Generally, the tax rate will be 3.8% of the lesser of the net investment income or the amount the MAGI exceeds the threshold amount.

There may be special income tax issues present in situations where the Contract Owner and the Annuitant are not the same person and are not married to one another. In such situations a tax advisor should be consulted.

Tax Treatment of Death Benefit

Prior to the Annuity Date, we may distribute amounts from a Contract because of the death of a Contract Owner or, in certain circumstances, the death of the Annuitant. If distributed in a lump sum, such death benefit proceeds are includible in income in the same manner as a full surrender, or if distributed under an annuity income option, such proceeds are includible in the same manner as annuity income payments.

After the Annuity Date, death proceeds are taxable and generally are included in the income of the recipient as follows:

- If payments from a life income with a guaranteed payment period are continued, they are taxed only after the remaining investment in the contract has been recovered.
- Other payments are taxed as annuity income payments.
- If distributed in a lump sum, they are taxed in the same manner as a full surrender.

Assignments, Pledges, and Gratuitous Transfers

Any assignment or pledge of (or agreement to assign or pledge) any portion of the Accumulated Value of the Contract is treated for federal income tax purposes as a surrender of such amount or portion. The investment in the Contract is increased by the amount includible in income with respect to such an assignment or pledge. If a Contract Owner transfers a Contract without adequate consideration to a person other than the Owner's ~~spouse~~Spouse (or a former ~~spouse~~Spouse incident to divorce), the Owner must include in income the difference between the Contract's Accumulated Value and the investment in the Contract at the time of the transfer. In such a case, the transferee's investment in the Contract is increased to reflect the amount includible in the transferor's income.

Penalty Tax on Premature Distributions

Technically, the amount of any payment from the Contract that is includible in income is subject to a 10% penalty tax. However, this penalty tax does not apply to any payment: (1) received on or after the Contract Owner attains age 59½; (2) attributable to the Contract Owner's becoming disabled (as defined in the tax law); (3) made on or after the death of the Contract Owner or, if the Contract Owner is not an individual, on or after the death of the primary annuitant (as defined in the tax law); (4) that is part of a series of substantially equal periodic payments, not less frequently than annually, for the life or life expectancy of the Contract Owner or the joint lives or joint life expectancies of the Contract Owner and a designated beneficiary (as defined in the tax law); or, (5) made under a Contract purchased with a single premium payment when the annuity starting date is no later than one year from the purchase of the Contract and substantially equal periodic payments are made, not less frequently than annually, during the annuity period. For the purposes of substantially equal periodic payments, if there is a significant modification of the payment schedule before the later of the taxpayer reaching age 59½ or the expiration of five years from the time the payment starts, the taxpayer's income shall be increased by the amount of tax and deferred interest that otherwise would have been incurred.

Aggregation of Contracts

In certain circumstances, the IRS may determine the amount of any distribution from the Contract that is includible in income by combining some or all of the annuity contracts a person owns. For example, if a person purchases a contract and also purchases at approximately the same time another deferred annuity issued by us, the IRS may treat the two contracts as one contract. Similarly, if a person transfers part of his or her interest in one annuity contract to purchase another annuity contract, the IRS might treat the two contracts as one contract. In addition, if a person purchases two or more contracts from us (or an affiliate) during any calendar year, all such contracts will be treated as one contract for purposes of determining the amount of any full or partial surrender that is includible in income. The effects of such aggregation are not always clear; however, such aggregation could affect the amount of a surrender or an annuity payment that is taxable and the amount which might be subject to the 10% penalty tax described above.

Exchanges of Annuity Contracts

We may issue the Contract in exchange for all or part of another annuity contract. Such an exchange will be income tax free if certain requirements are satisfied (a 1035 Exchange). If the exchange is tax free, the investment in the Contract immediately after the exchange will generally be the same as that of the annuity contract exchanged, increased by any additional premium payment made as part of the exchange. If part of an existing contract is exchanged for the Contract, the IRS might treat the two contracts as one annuity contract in certain circumstances. (See *"Aggregation of Contracts."*) You should consult your tax advisor in connection with an exchange of all or part of an annuity contract for the Contract.

Qualified Plans

The Contracts also are designed for use with several types of Qualified Plans. When used in Qualified Plans, deferred annuities like the Contracts do not offer additional tax-deferral benefits, but annuities offer other product benefits to investors in Qualified Plans. Participants under such Qualified Plans as well as Contract Owners, Annuitants, and beneficiaries are cautioned that the rights of any person to any benefits under such Qualified Plans may be subject to the terms and conditions of the plans themselves regardless of the terms and conditions of the Contracts issued in connection with them. Those who intend to use the Contract in connection with Qualified Plans should seek competent advice.

The tax rules applicable to Qualified Plans, and to a Contract when used in connection with a Qualified Plan, vary according to the type of plan and the terms and conditions of the plan itself, and they take precedence over the general annuity tax rules described above. For example, for full surrenders, partial surrenders, and annuity income payments under Contracts used in Qualified Plans, there may be no "investment in the contract," with the result that the total amount received may be includible in income. The includible amount is taxed at ordinary income tax rates, and a 10% penalty tax also may apply. Exceptions to this penalty tax vary depending on the type of Qualified Plan involved; in the case of an Individual Retirement Annuity (discussed below), exceptions comparable to those described above are available.

The following briefly describes certain types of Qualified Plans in connection with which we may issue a Contract.

Individual Retirement Accounts and Annuities. Section 408 of the Code permits eligible individuals to contribute to an Individual Retirement Account or an Individual Retirement Annuity (collectively known as an "IRA"). IRAs are subject to limits on the amounts that may be contributed and deducted, on the persons who may be eligible to do so, and on the time when distributions may commence. Also, subject to certain requirements discussed below, you may "roll over" distributions from certain Qualified Plans on a tax-deferred basis into an IRA.

Roth IRAs. Section 408A of the Code permits eligible individuals to contribute to a type of IRA known as a "Roth IRA." Roth IRAs are generally subject to the same rules as non-Roth IRAs, but differ in several respects. Among the differences is that, although contributions to a Roth IRA are not deductible, "qualified distributions" (those that satisfy certain waiting and use requirements) from a Roth IRA will be excludable from income. Subject to certain restrictions, a distribution from an eligible employer-sponsored qualified plan may be directly moved to a Roth IRA. This movement is called a "qualified rollover contribution."

Inherited IRAs. An inherited IRA (Traditional or Roth) is an IRA owned by a (i) nonspouse beneficiary of the original IRA owner or qualified retirement plan participant; (ii) a ~~spouse~~Spouse beneficiary who elects to receive distributions from the deceased ~~spouse~~Spouse's IRA or qualified retirement plan as beneficiary rather than as owner; or (iii) any subsequent beneficiary. Contributions cannot be made to an inherited IRA. In addition, other funds cannot be co-mingled with an inherited IRA unless the funds are additional inherited IRA funds from the same original decedent and the same subsequent beneficiaries (if applicable). If there is a taxable portion of distributions, it is subject to ordinary income tax. There is no 10% penalty tax. Funds cannot be kept in an inherited IRA indefinitely. Distributions must occur under the Required Minimum Distribution rules, as they apply to inherited IRAs.

Section 403(b) Plans. Section 403(b) of the Code permits public school employees and employees of certain types of charitable, educational, and scientific organizations to have their employers purchase annuity Contracts for them and, subject to certain limitations, to exclude the amount of premium payments from income for federal tax purposes. Subject to plan provisions, distributions from a Contract purchased under section 403(b) may be paid only when the employee reaches age 59½, separates from service, dies, or becomes disabled, the 403(b) plan terminates, or in the case of financial hardship. As a result, the Contract Owner will not be entitled to exercise the surrender rights described under the heading *The Contract—Surrender* unless one of the above conditions is satisfied. For contracts maintained pursuant to an employer sponsored 403(b) plan, we may require the employer's signature to process any requests for withdrawal, surrender, rollover or transfers to another contract.

Direct Rollovers

If your Contract is purchased under section 403(b) of the Code or is used in connection with certain other Qualified Plans, any "eligible rollover distribution" from the Contract will be subject to direct rollover and mandatory withholding requirements. An eligible rollover distribution generally is any taxable distribution from certain Qualified Plans (including from a Contract purchased under section 403(b)) excluding amounts such as minimum distributions required under the Code. Under these requirements, federal income tax equal to 20% of the eligible rollover distribution will be withheld from the amount of the distribution. Unlike withholding on certain other amounts distributed from the Contract, discussed below, the Owner cannot elect out of withholding with respect to an eligible rollover distribution. However, this 20% withholding will not apply if the distribution is directly rolled over to an IRA or to another eligible retirement plan.

Federal Income Tax Withholding

We will withhold and remit to the federal government a part of the taxable portion of each distribution made under a Contract unless the payee notifies us at or before the time of the distribution that he or she elects not to have any amounts withheld. In certain circumstances, we may be required to withhold tax. The withholding rates applicable to the taxable portion of annuity income payments (other than eligible rollover distributions made in connection with Qualified Plans) are the same as the withholding rates generally applicable to payments of wages. Further, a 10% withholding rate applies to the taxable portion of non-periodic payments (including partial and full surrenders), and as discussed above, the withholding rate applicable to eligible rollover distributions is 20%. Whether or not federal income tax is withheld, the Contract Owner (or other applicable taxpayer) remains liable for payment of federal income tax on Contract distributions.

Sales and Other Agreements

Thrivent Investment Management Inc., 625 Fourth Avenue South, Minneapolis, Minnesota 55415, an indirect subsidiary of Thrivent Financial, is a registered broker-dealer and acts as principal underwriter and distributor of the Contracts pursuant to a distribution agreement with us. Thrivent Investment Management Inc. also acts as the distributor of a number of other variable annuity and variable life insurance contracts we offer.

The financial representative in this transaction is a duly licensed registered representative of Thrivent Investment Management Inc. and is also an appointed insurance producer of Thrivent Financial.

Our financial representatives sell almost exclusively insurance and annuity products of ours. It is more profitable for us and our affiliates if you purchase products issued by us instead of those issued by other insurance companies. As a result, we have a financial interest in the sale of the Contract, and an incentive to recommend that you purchase a contract issued by Thrivent Financial instead of a contract issued by another company. Sales of Thrivent Financial insurance products, which include variable annuity and variable life insurance contracts, help support our mission of service to congregations and communities. This gives both the organization and our members an opportunity to promote volunteerism, aid those in need, strengthen non-profit organizations and address critical community needs.

In addition, your financial representative may be paid differently depending on the product or service he or she recommends. As a result, your financial representative in this transaction may have a financial incentive to recommend that you purchase one product instead of another.

From time to time and in accordance with applicable laws and regulations, financial representatives are eligible for various incentives. These include cash incentives such as bonuses and sales incentives. Additionally, Thrivent may provide Financial Representatives other economic benefits. In certain instances, Thrivent may provide for a cash bonus or other economic benefit to financial representatives based on the number of new clients that purchase certain eligible products and services, such as life insurance products. This additional compensation, whether in the form of bonuses, sales awards, or other economic benefits, may also be based on sales that result in a change to a client's Thrivent Financial membership status. Sales of Contracts may help the financial representative in this transaction and/or his or her supervisors qualify for such incentives. Compensation consists of commissions, bonuses and promotional incentives. Commissions pay at a range of 0% to 3.5% of premiums paid into the contract. Commission rates are based on the source of funds used to pay the premium and the type of contract.

Your financial representative may receive asset-based compensation ranging from .13% to .25% of the account value if eligible. If you elect a settlement option, we pay commissions to the financial representative ranging from 0.25% to 0.40% of the premium applied to the settlement option, if eligible.

Financial representatives are eligible to be paid back a portion of what they spent on marketing their financial services to the public.

Legal Proceedings

There are no legal proceedings to which the Variable Account is a party or to which the assets of the Variable Account are subject. Neither Thrivent Financial nor Thrivent Investment Management Inc. is involved in any litigation that is of material importance in relation to their financial condition or that relates to the Variable Account.

Financial Statements

The financial statements of Thrivent Financial and the Variable Account are contained in the Statement of Additional Information.

Statement of Additional Information

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You may obtain a copy of the SAI and all other documents required to be filed with the SEC without charge by calling us at 1-800-THRIVENT (1-800-847-4836), going online at thrivent.com, or by writing us at Thrivent Financial for Lutherans, 4321 North Ballard Road, Appleton, Wisconsin, 54919-0001.

You may obtain copies of the prospectus, SAI, annual report and all other documents required to be filed with the Securities and Exchange Commission at the Commission's Public Reference Room in Washington, DC. Information on the operation of the public reference room may be obtained by calling (202) 551-8090. Reports and other information about *Thrivent Variable Annuity Account I* are available on the Commission's website at www.sec.gov. Copies of this information may be obtained, upon payment of a duplicating fee, by writing to the Public Reference Section of the Commission, U.S. Securities & Exchange Commission, 100 F Street, N.E., Washington, DC 20549.

Thrivent Variable Annuity Account I
1933 Act Registration No. 333-89488
1940 Act Registration No. 811-21111

Please send me the Statement of Additional Information (SAI) for the:

Flexible Premium Deferred Variable Annuity Contract
Thrivent Variable Annuity Account I

____________________________ ____________
(Name) (Date)

____
(Street Address)

____________________ ______ ____________
(City) (State) (Zip Code)

Appendix A—Condensed Financial Information

The following tables show the historical performance of Accumulation Unit Values for each of the previous years ending December 31, for which the relevant Subaccount has been in existence. The date on which each operations commenced in each price level is noted in parentheses. This information is derived from the financial statements of the Variable Account and should be read in conjunction with the financial statements, related notes and other financial information of the Variable Account included in the Statement of Additional Information (SAI). You may obtain a copy of the SAI without charge by contacting us at 1-800-THRIVENT (1-800-847-4836) or visiting our website at www.thrivent.com.

Series 2005 Contracts issued after April 29, 2005

Variable Account Charges of 1.25% of daily net assets of the Variable Account.

Representing the Basic Death Benefit.

Year ended Dec. 31,	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Thrivent Aggressive Allocation Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$17.36	$17.65	$16.86	$13.44	$12.12	$12.78	$11.01	$8.53	$13.77	$12.75
value at end of period	$18.87	$17.36	$17.65	$16.86	$13.44	$12.12	$12.78	$11.01	$8.53	$13.77
number outstanding at end of period (000 omitted)	11,248	11,206	9,637	8,453	8,354	8,475	7,706	6,935	5,807	4,567
Thrivent Moderately Aggressive Allocation Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$16.71	$17.04	$16.27	$13.58	$12.19	$12.70	$11.14	$8.69	$13.22	$12.42
value at end of period	$18.19	$16.71	$17.04	$16.27	$13.58	$12.19	$12.70	$11.14	$8.69	$13.22
number outstanding at end of period (000 omitted)	53,594	51,099	44,138	37,647	33,852	32,673	27,992	24,165	21,201	17,216
Thrivent Moderate Allocation Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$16.01	$16.30	$15.59	$13.71	$12.43	$12.71	$11.32	$9.04	$12.66	$12.01
value at end of period	$17.21	$16.01	$16.30	$15.59	$13.71	$12.43	$12.71	$11.32	$9.04	$12.66
number outstanding at end of period (000 omitted)	75,716	68,709	57,869	51,098	45,246	41,552	35,281	29,140	24,402	19,911
Thrivent Moderately Conservative Allocation Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$14.78	$15.04	$14.46	$13.43	$12.41	$12.54	$11.40	$9.42	$12.01	$11.52
value at end of period	$15.66	$14.78	$15.04	$14.46	$13.43	$12.41	$12.54	$11.40	$9.42	$12.01
number outstanding at end of period (000 omitted)	37,210	33,714	30,771	28,434	25,510	22,138	17,378	13,033	10,517	8,508
Thrivent Growth and Income Plus Subaccount (April 30, 2008)[1]										
Accumulation unit:										
value at beginning of period	$11.77	$12.02	$11.90	$9.94	$8.90	$9.24	$8.05	$6.98	$10.00	$—
value at end of period	$12.40	$11.77	$12.02	$11.90	$9.94	$8.90	$9.24	$8.05	$6.98	$—
number outstanding at end of period (000 omitted)	2,204	2,167	2,251	1,715	956	835	349	45	11	—
Thrivent Balanced Income Plus Subaccount (April 29, 2005)[2]										
Accumulation unit:										
value at beginning of period	$16.31	$16.54	$15.79	$13.55	$12.21	$11.87	$10.61	$8.82	$12.08	$11.60
value at end of period	$17.24	$16.31	$16.54	$15.79	$13.55	$12.21	$11.87	$10.61	$8.82	$12.08
number outstanding at end of period (000 omitted)	3,461	2,414	1,503	725	327	301	263	257	297	310
Thrivent Diversified Income Plus Subaccount (April 29, 2005)[3]										
Accumulation unit:										
value at beginning of period	$16.83	$17.03	$16.54	$15.06	$13.32	$13.19	$11.52	$8.77	$11.57	$11.83
value at end of period	$17.80	$16.83	$17.03	$16.54	$15.06	$13.32	$13.19	$11.52	$8.77	$11.57
number outstanding at end of period (000 omitted)	11,384	9,594	8,087	6,538	3,779	1,568	1,070	656	717	836

[1] Formerly known as Thrivent Equity Income Plus Subaccount.

[2] Formerly known as Thrivent Balanced Subaccount.

[3] Formerly known as Thrivent High Yield Subaccount II.

Series 2005 Contracts issued after April 29, 2005 (continued)

Variable Account Charges of 1.25% of daily net assets of the Variable Account (continued).

Representing the Basic Death Benefit.

Year ended Dec. 31,	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
~~***Thrivent Opportunity Income Plus Subaccount (April 29, 2005)***~~[1]										
~~*Accumulation unit:*~~										
~~value at beginning of period~~	~~$13.27~~	~~$13.45~~	~~$13.16~~	~~$13.51~~	~~$12.91~~	~~$12.50~~	~~$11.29~~	~~$10.12~~	~~$10.78~~	~~$10.39~~
~~value at end of period~~	~~$13.95~~	~~$13.27~~	~~$13.45~~	~~$13.16~~	~~$13.51~~	~~$12.91~~	~~$12.50~~	~~$11.29~~	~~$10.12~~	~~$10.78~~
~~number outstanding at end of period (000 omitted)~~	~~4,151~~	~~2,747~~	~~1,645~~	~~661~~	~~429~~	~~279~~	~~214~~	~~164~~	~~168~~	~~189~~
~~***Thrivent Partner Healthcare Subaccount (April 30, 2008)***~~										
~~*Accumulation unit:*~~										
~~value at beginning of period~~	~~$22.14~~	~~$21.43~~	~~$17.47~~	~~$13.49~~	~~$11.32~~	~~$11.91~~	~~$10.86~~	~~$8.88~~	~~$10.00~~	~~$—~~
~~value at end of period~~	~~$18.36~~	~~$22.14~~	~~$21.43~~	~~$17.47~~	~~$13.49~~	~~$11.32~~	~~$11.91~~	~~$10.86~~	~~$8.88~~	~~$—~~
~~number outstanding at end of period (000 omitted)~~	~~2,985~~	~~2,757~~	~~1,499~~	~~912~~	~~489~~	~~378~~	~~322~~	~~218~~	~~114~~	~~—~~
~~***Thrivent Partner Emerging Markets Equity Subaccount (April 30, 2008)***~~[2]										
~~*Accumulation unit:*~~										
~~value at beginning of period~~	~~$10.02~~	~~$11.74~~	~~$12.17~~	~~$13.30~~	~~$10.69~~	~~$12.14~~	~~$9.65~~	~~$5.59~~	~~$10.00~~	~~$—~~
~~value at end of period~~	~~$11.04~~	~~$10.02~~	~~$11.74~~	~~$12.17~~	~~$13.30~~	~~$10.69~~	~~$12.14~~	~~$9.65~~	~~$5.59~~	~~$—~~
~~number outstanding at end of period (000 omitted)~~	~~1,724~~	~~1,411~~	~~1,248~~	~~1,101~~	~~849~~	~~742~~	~~603~~	~~350~~	~~64~~	~~—~~
~~***Thrivent Real Estate Securities Subaccount (April 29, 2005)***~~										
~~*Accumulation unit:*~~										
~~value at beginning of period~~	~~$20.57~~	~~$20.27~~	~~$15.69~~	~~$15.55~~	~~$13.39~~	~~$12.46~~	~~$9.89~~	~~$7.76~~	~~$12.52~~	~~$15.24~~
~~value at end of period~~	~~$21.84~~	~~$20.57~~	~~$20.27~~	~~$15.69~~	~~$15.55~~	~~$13.39~~	~~$12.46~~	~~$9.89~~	~~$7.76~~	~~$12.52~~
~~number outstanding at end of period (000 omitted)~~	~~1,706~~	~~1,337~~	~~958~~	~~724~~	~~590~~	~~543~~	~~512~~	~~484~~	~~501~~	~~488~~
~~***Thrivent Small Cap Stock Subaccount (April 29, 2005)***~~										
~~*Accumulation unit:*~~										
~~value at beginning of period~~	~~$16.46~~	~~$17.21~~	~~$16.63~~	~~$12.39~~	~~$11.47~~	~~$12.26~~	~~$9.93~~	~~$8.35~~	~~$13.53~~	~~$12.91~~
~~value at end of period~~	~~$20.47~~	~~$16.46~~	~~$17.21~~	~~$16.63~~	~~$12.39~~	~~$11.47~~	~~$12.26~~	~~$9.93~~	~~$8.35~~	~~$13.53~~
~~number outstanding at end of period (000 omitted)~~	~~1,365~~	~~1,379~~	~~200~~	~~213~~	~~228~~	~~44~~	~~414~~	~~448~~	~~433~~	~~468~~
~~***Thrivent Small Cap Index Subaccount (April 29, 2005)***~~										
~~*Accumulation unit:*~~										
~~value at beginning of period~~	~~$21.35~~	~~$22.09~~	~~$21.23~~	~~$15.27~~	~~$13.33~~	~~$13.43~~	~~$10.80~~	~~$8.73~~	~~$12.83~~	~~$13.05~~
~~value at end of period~~	~~$26.59~~	~~$21.35~~	~~$22.09~~	~~$21.23~~	~~$15.27~~	~~$13.33~~	~~$13.43~~	~~$10.80~~	~~$8.73~~	~~$12.83~~
~~number outstanding at end of period (000 omitted)~~	~~2,797~~	~~1,567~~	~~854~~	~~577~~	~~391~~	~~363~~	~~380~~	~~366~~	~~391~~	~~378~~
~~***Thrivent Mid Cap Stock Subaccount (April 29, 2005)***~~										
~~*Accumulation unit:*~~										
~~value at beginning of period~~	~~$21.37~~	~~$21.62~~	~~$19.56~~	~~$14.61~~	~~$12.95~~	~~$13.99~~	~~$11.28~~	~~$8.21~~	~~$14.03~~	~~$13.45~~
~~value at end of period~~	~~$27.16~~	~~$21.37~~	~~$21.62~~	~~$19.56~~	~~$14.61~~	~~$12.95~~	~~$13.99~~	~~$11.28~~	~~$8.21~~	~~$14.03~~
~~number outstanding at end of period (000 omitted)~~	~~1,915~~	~~1,749~~	~~483~~	~~372~~	~~482~~	~~615~~	~~663~~	~~654~~	~~658~~	~~679~~
~~***Thrivent Mid Cap Index Subaccount (April 29, 2005)***~~										
~~*Accumulation unit:*~~										
~~value at beginning of period~~	~~$21.64~~	~~$22.48~~	~~$20.83~~	~~$15.87~~	~~$13.69~~	~~$14.18~~	~~$11.40~~	~~$8.45~~	~~$13.42~~	~~$12.63~~
~~value at end of period~~	~~$25.74~~	~~$21.64~~	~~$22.48~~	~~$20.83~~	~~$15.87~~	~~$13.69~~	~~$14.18~~	~~$11.40~~	~~$8.45~~	~~$13.42~~
~~number outstanding at end of period (000 omitted)~~	~~3,441~~	~~1,951~~	~~1,004~~	~~667~~	~~383~~	~~325~~	~~333~~	~~308~~	~~334~~	~~321~~
~~***Thrivent Partner Worldwide Allocation Subaccount (April 30, 2008)***~~										
~~*Accumulation unit:*~~										
~~value at beginning of period~~	~~$9.41~~	~~$9.61~~	~~$10.28~~	~~$8.95~~	~~$7.64~~	~~$8.80~~	~~$7.85~~	~~$6.04~~	~~$10.00~~	
~~value at end of period~~	~~$9.61~~	~~$9.41~~	~~$9.61~~	~~$10.28~~	~~$8.95~~	~~$7.64~~	~~$8.80~~	~~$7.85~~	~~$6.04~~	
~~number outstanding at end of period (000 omitted)~~	~~5,171~~	~~4,189~~	~~2,918~~	~~2,499~~	~~2,300~~	~~1,097~~	~~953~~	~~600~~	~~277~~	

[1] Formerly known as Thrivent Mortgage Securities Subaccount.

[2] Formerly known as Thrivent Partner Emerging Markets Subaccount.

Series 2005 Contracts issued after April 29, 2005 (continued)

Variable Account Charges of 1.25% of daily net assets of the Variable Account (continued).

Representing the Basic Death Benefit.

Year ended Dec. 31,	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
~~Thrivent Partner All Cap Subaccount (April 29, 2005)~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$20.93~~	~~$20.72~~	~~$18.69~~	~~$14.25~~	~~$12.57~~	~~$13.38~~	~~$11.64~~	~~$9.18~~	~~$16.27~~	~~$13.69~~
~~value at end of period~~	~~$21.86~~	~~$20.93~~	~~$20.72~~	~~$18.69~~	~~$14.25~~	~~$12.57~~	~~$13.38~~	~~$11.64~~	~~$9.18~~	~~$16.27~~
~~number outstanding at end of period (000 omitted)~~	~~891~~	~~677~~	~~307~~	~~291~~	~~346~~	~~389~~	~~414~~	~~440~~	~~406~~	~~393~~
~~Thrivent Large Cap Growth Subaccount (April 29, 2005)~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$21.40~~	~~$19.61~~	~~$17.89~~	~~$13.31~~	~~$11.31~~	~~$12.09~~	~~$11.50~~	~~$7.92~~	~~$13.82~~	~~$11.99~~
~~value at end of period~~	~~$20.82~~	~~$21.40~~	~~$19.61~~	~~$17.89~~	~~$13.31~~	~~$11.31~~	~~$12.09~~	~~$11.05~~	~~$7.92~~	~~$13.82~~
~~number outstanding at end of period (000 omitted)~~	~~2,754~~	~~2,568~~	~~1,442~~	~~1,274~~	~~1,220~~	~~1,344~~	~~1,309~~	~~1,263~~	~~1,261~~	~~1,279~~
~~Thrivent Partner Growth Stock Subaccount (April 29, 2005)~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$23.17~~	~~$21.20~~	~~$19.79~~	~~$14.43~~	~~$12.31~~	~~$12.60~~	~~$10.99~~	~~$7.77~~	~~$13.60~~	~~$12.60~~
~~value at end of period~~	~~$23.19~~	~~$23.17~~	~~$21.20~~	~~$19.79~~	~~$14.43~~	~~$12.31~~	~~$12.66~~	~~$10.99~~	~~$7.77~~	~~$13.60~~
~~number outstanding at end of period (000 omitted)~~	~~1,293~~	~~880~~	~~410~~	~~349~~	~~342~~	~~262~~	~~300~~	~~271~~	~~337~~	~~362~~
~~Thrivent Large Cap Value Subaccount (April 29, 2005)~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$16.81~~	~~$17.64~~	~~$16.38~~	~~$12.59~~	~~$10.84~~	~~$11.33~~	~~$10.18~~	~~$8.51~~	~~$13.13~~	~~$12.70~~
~~value at end of period~~	~~$19.49~~	~~$16.81~~	~~$17.64~~	~~$16.38~~	~~$12.59~~	~~$10.84~~	~~$11.33~~	~~$10.18~~	~~$8.51~~	~~$13.13~~
~~number outstanding at end of period (000 omitted)~~	~~1,849~~	~~1,456~~	~~1,385~~	~~1,316~~	~~1,063~~	~~1,300~~	~~1,365~~	~~1,305~~	~~1,291~~	~~1,280~~
~~Thrivent Large Cap Stock Subaccount (April 29, 2005)~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$15.73~~	~~$15.44~~	~~$14.85~~	~~$11.60~~	~~$10.23~~	~~$10.85~~	~~$9.92~~	~~$7.87~~	~~$12.79~~	~~$12.04~~
~~value at end of period~~	~~$16.37~~	~~$15.73~~	~~$15.44~~	~~$14.85~~	~~$11.60~~	~~$10.23~~	~~$10.85~~	~~$9.92~~	~~$7.87~~	~~$12.79~~
~~number outstanding at end of period (000 omitted)~~	~~1,509~~	~~1,691~~	~~1,021~~	~~1,017~~	~~436~~	~~634~~	~~663~~	~~714~~	~~704~~	~~759~~
~~Thrivent Large Cap Index Subaccount (April 29, 2005)~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$18.68~~	~~$18.71~~	~~$16.73~~	~~$12.85~~	~~$11.26~~	~~$11.21~~	~~$9.91~~	~~$7.95~~	~~$12.80~~	~~$12.32~~
~~value at end of period~~	~~$20.61~~	~~$18.68~~	~~$18.71~~	~~$16.73~~	~~$12.85~~	~~$11.26~~	~~$11.21~~	~~$9.91~~	~~$7.95~~	~~$12.80~~
~~number outstanding at end of period (000 omitted)~~	~~7,812~~	~~4,322~~	~~2,060~~	~~1,356~~	~~808~~	~~710~~	~~727~~	~~739~~	~~829~~	~~856~~
~~Thrivent High Yield Subaccount (April 29, 2005)~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$17.62~~	~~$18.33~~	~~$18.20~~	~~$17.24~~	~~$15.01~~	~~$14.52~~	~~$12.83~~	~~$9.05~~	~~$11.61~~	~~$11.45~~
~~value at end of period~~	~~$19.62~~	~~$17.62~~	~~$18.33~~	~~$18.20~~	~~$17.24~~	~~$15.01~~	~~$14.52~~	~~$12.83~~	~~$9.05~~	~~$11.61~~
~~number outstanding at end of period (000 omitted)~~	~~3,225~~	~~2,693~~	~~2,590~~	~~2,469~~	~~2,197~~	~~1,115~~	~~963~~	~~796~~	~~596~~	~~601~~
~~Thrivent Income Subaccount (April 29, 2005)~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$14.64~~	~~$14.93~~	~~$14.17~~	~~$14.36~~	~~$13.10~~	~~$12.52~~	~~$11.36~~	~~$9.49~~	~~$10.77~~	~~$10.51~~
~~value at end of period~~	~~$15.34~~	~~$14.64~~	~~$14.93~~	~~$14.17~~	~~$14.36~~	~~$13.10~~	~~$12.52~~	~~$11.36~~	~~$9.49~~	~~$10.77~~
~~number outstanding at end of period (000 omitted)~~	~~4,405~~	~~3,013~~	~~2,529~~	~~2,730~~	~~3,252~~	~~1,701~~	~~1,513~~	~~1,196~~	~~1,087~~	~~1,104~~
~~Thrivent Bond Index Subaccount (April 29, 2005)~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$13.63~~	~~$13.70~~	~~$13.02~~	~~$13.52~~	~~$13.04~~	~~$12.20~~	~~$11.31~~	~~$10.56~~	~~$10.78~~	~~$10.33~~
~~value at end of period~~	~~$13.67~~	~~$13.63~~	~~$13.70~~	~~$13.02~~	~~$13.52~~	~~$13.04~~	~~$12.20~~	~~$11.31~~	~~$10.56~~	~~$10.78~~
~~number outstanding at end of period (000 omitted)~~	~~3,723~~	~~2,004~~	~~1,529~~	~~1,593~~	~~2,167~~	~~1,456~~	~~1,079~~	~~812~~	~~738~~	~~664~~

Series 2005 Contracts issued after April 29, 2005 (continued)

Variable Account Charges of 1.25% of daily net assets of the Variable Account (continued).

Representing the Basic Death Benefit.

Year ended Dec. 31,	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
~~***Thrivent Limited Maturity Bond Subaccount (April 29, 2005)***~~										
~~*Accumulation unit:*~~										
~~value at beginning of period~~	~~$11.76~~	~~$11.82~~	~~$11.78~~	~~$11.87~~	~~$11.52~~	~~$11.56~~	~~$11.12~~	~~$9.88~~	~~$10.69~~	~~$10.41~~
~~value at end of period~~	~~$11.95~~	~~$11.76~~	~~$11.82~~	~~$11.78~~	~~$11.87~~	~~$11.52~~	~~$11.56~~	~~$11.12~~	~~$9.88~~	~~$10.69~~
~~number outstanding at end of period (000 omitted)~~	~~5,416~~	~~3,853~~	~~3,548~~	~~3,847~~	~~4,183~~	~~3,215~~	~~2,620~~	~~1,529~~	~~942~~	~~925~~
~~***Thrivent Money Market Subaccount (April 29, 2005)***~~										
~~*Accumulation unit:*~~										
~~value at beginning of period~~	~~$1.02~~	~~$1.03~~	~~$1.04~~	~~$1.06~~	~~$1.07~~	~~$1.08~~	~~$1.10~~	~~$1.11~~	~~$1.09~~	~~$1.05~~
~~value at end of period~~	~~$1.01~~	~~$1.02~~	~~$1.03~~	~~$1.04~~	~~$1.06~~	~~$1.07~~	~~$1.08~~	~~$1.10~~	~~$1.11~~	~~$1.09~~
~~number outstanding at end of period (000 omitted)~~	~~58,239~~	~~36,058~~	~~30,062~~	~~32,921~~	~~30,235~~	~~28,539~~	~~23,412~~	~~28,303~~	~~38,851~~	~~22,128~~

APPENDIX A—CONDENSED FINANCIAL INFORMATION

~~Series 2005 Contracts issued after April 29, 2005~~

~~Variable Account Charges of 1.90% of daily net assets of the Variable Account.~~

~~Representing all optional death benefits: MADB, PADB, and EADB.~~

Year ended Dec. 31,	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Thrivent Aggressive Allocation Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$16.19	$16.58	$15.94	$12.78	$11.61	$12.31	$10.68	$8.33	$13.53	$12.61
value at end of period	$17.50	$16.19	$16.58	$15.94	$12.78	$11.61	$12.31	$10.68	$8.33	$13.53
number outstanding at end of period (000 omitted)	2,512	2,108	1,189	935	829	872	853	817	765	702
Thrivent Moderately Aggressive Allocation Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$15.59	$16.00	$15.38	$12.92	$11.67	$12.24	$10.81	$8.49	$12.99	$12.29
value at end of period	$16.86	$15.59	$16.00	$15.38	$12.92	$11.67	$12.24	$10.81	$8.49	$12.99
number outstanding at end of period (000 omitted)	9,514	7,392	5,182	3,302	2,170	2,247	2,106	1,955	1,812	702
Thrivent Moderate Allocation Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$14.93	$15.31	$14.73	$13.04	$11.90	$12.25	$10.99	$8.82	$12.45	$11.88
value at end of period	$15.96	$14.93	$15.31	$14.73	$13.04	$11.90	$12.25	$10.99	$8.82	$12.45
number outstanding at end of period (000 omitted)	10,683	8,274	5,568	4,006	2,985	2,613	2,347	2,112	2,067	1,921
Thrivent Moderately Conservative Allocation Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$13.79	$14.12	$13.67	$12.78	$11.88	$12.09	$11.06	$9.20	$11.81	$11.39
value at end of period	$14.51	$13.79	$14.12	$13.67	$12.78	$11.88	$12.09	$11.06	$9.20	$11.81
number outstanding at end of period (000 omitted)	4,015	3,030	2,248	1,781	1,271	953	790	720	675	528
Thrivent Growth and Income Plus Subaccount (April 30, 2008)[1]										
Accumulation unit:										
value at beginning of period	$11.20	$11.51	$11.47	$9.65	$8.69	$9.08	$7.96	$6.95	$10.00	$—
value at end of period	$11.72	$11.20	$11.51	$11.47	$9.65	$8.69	$9.08	$7.96	$6.95	$—
number outstanding at end of period (000 omitted)	218	182	183	121	48	29	13	6	3	—
Thrivent Balanced Income Plus Subaccount (April 29, 2005)[2]										
Accumulation unit:										
value at beginning of period	$15.22	$15.53	$14.92	$12.89	$11.69	$11.44	$10.29	$8.61	$11.87	$11.47
value at end of period	$15.98	$15.22	$15.53	$14.92	$12.89	$11.69	$11.44	$10.29	$8.61	$11.87
number outstanding at end of period (000 omitted)	529	369	258	93	89	92	67	40	41	30
Thrivent Diversified Income Plus Subaccount (April 29, 2005)[3]										
Accumulation unit:										
value at beginning of period	$15.70	$15.99	$15.63	$14.33	$12.76	$12.71	$11.18	$8.56	$11.37	$11.70
value at end of period	$16.50	$15.70	$15.99	$15.63	$14.33	$12.76	$12.71	$11.18	$8.56	$11.37
number outstanding at end of period (000 omitted)	1,102	775	565	376	190	89	42	39	37	41
Thrivent Opportunity Income Plus Subaccount (April 29, 2005)[4]										
Accumulation unit:										
value at beginning of period	$12.39	$12.63	$12.44	$12.85	$12.36	$12.05	$10.96	$9.88	$10.60	$10.27
value at end of period	$12.93	$12.39	$12.63	$12.44	$12.85	$12.36	$12.05	$10.96	$9.88	$10.60
number outstanding at end of period (000 omitted)	381	208	111	22	15	10	11	9	8	7

1 ~~Formerly known as Thrivent Equity Income Plus Subaccount.~~

2 ~~Formerly known as Thrivent Balanced Subaccount.~~

3 ~~Formerly known as Thrivent High Yield Subaccount II.~~

4 ~~Formerly known as Thrivent Mortgage Securities Subaccount.~~

~~Series 2005 Contracts issued after April 29, 2005~~ (continued)

~~Variable Account Charges of 1.90% of daily net assets of the Variable Account~~ (continued).

~~*Representing all optional death benefits: MADB, PADB, and EADB.*~~

~~Year ended Dec. 31,~~	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Thrivent Partner Healthcare Subaccount (April 30, 2008)										
Accumulation unit:										
value at beginning of period	$21.06	$20.52	$16.84	$13.09	$11.05	$11.71	$10.74	$8.84	$10.00	$—
value at end of period	$17.36	$21.06	$20.52	$16.84	$13.09	$11.05	$11.71	$10.74	$8.84	$—
number outstanding at end of period (000 omitted)	503	425	144	81	38	27	12	8	3	—
Thrivent Partner Emerging Markets Equity Subaccount (April 30, 2008)[1]										
Accumulation unit:										
value at beginning of period	$9.53	$11.24	$11.73	$12.90	$10.44	$11.93	$9.55	$5.57	$10.00	
value at end of period	$10.44	$9.53	$11.24	$11.73	$12.90	$10.44	$11.93	$9.55	$5.57	
number outstanding at end of period (000 omitted)	242	167	153	109	74	49	27	15	4	
Thrivent Real Estate Securities Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$19.19	$19.03	$14.83	$14.79	$12.83	$12.01	$9.60	$7.58	$12.31	$15.08
value at end of period	$20.24	$19.19	$19.03	$14.83	$14.79	$12.83	$12.01	$9.60	$7.58	$12.31
number outstanding at end of period (000 omitted)	231	110	54	51	55	72	78	74	76	75
Thrivent Small Cap Stock Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$15.36	$16.16	$15.72	$11.79	$10.98	$11.82	$9.63	$8.15	$13.30	$12.77
value at end of period	$18.98	$15.36	$16.16	$15.72	$11.79	$10.98	$11.82	$9.63	$8.15	$13.30
number outstanding at end of period (000 omitted)	151	141	20	18	28	42	51	51	56	55
Thrivent Small Cap Index Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$19.92	$20.75	$20.07	$14.52	$12.77	$12.94	$10.48	$8.52	$12.60	$12.91
value at end of period	$24.65	$19.92	$20.75	$20.07	$14.52	$12.77	$12.94	$10.48	$8.52	$12.60
number outstanding at end of period (000 omitted)	399	186	71	34	23	14	17	14	19	23
Thrivent Mid Cap Stock Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$19.93	$20.30	$18.48	$13.90	$12.40	$13.48	$10.94	$8.02	$13.79	$13.30
value at end of period	$25.17	$19.93	$20.30	$18.48	$13.90	$12.40	$13.48	$10.94	$8.02	$13.79
number outstanding at end of period (000 omitted)	283	243	71	66	79	95	79	72	81	69
Thrivent Mid Cap Index Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$20.19	$21.11	$19.69	$15.09	$13.11	$13.66	$11.06	$8.25	$13.19	$12.50
value at end of period	$23.86	$20.19	$21.11	$19.69	$15.09	$13.11	$13.66	$11.06	$8.25	$13.19
number outstanding at end of period (000 omitted)	482	250	112	75	53	59	60	43	47	43
Thrivent Partner Worldwide Allocation Subaccount (April 30, 2008)										
Accumulation unit:										
value at beginning of period	$8.95	$9.20	$9.91	$8.68	$7.46	$8.65	$7.77	$6.01	$10.00	$—
value at end of period	$9.08	$8.95	$9.20	$9.91	$8.68	$7.46	$8.65	$7.77	$6.01	$—
number outstanding at end of period (000 omitted)	706	516	274	230	257	107	71	37	23	—
Thrivent Partner All Cap Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$19.52	$19.46	$17.67	$13.55	$12.04	$12.89	$11.29	$8.96	$15.99	$13.54
value at end of period	$20.26	$19.52	$19.46	$17.67	$13.55	$12.04	$12.89	$11.29	$8.96	$15.99
number outstanding at end of period (000 omitted)	139	86	44	52	59	82	77	54	58	49

[1] ~~Formerly known as Thrivent Partner Emerging Markets Subaccount.~~

~~Series 2005 Contracts issued after April 29, 2005~~ (continued)

~~Variable Account Charges of 1.90% of daily net assets of the Variable Account~~ (continued).

~~Representing all optional death benefits: MADB, PADB, and EADB.~~

Year ended Dec. 31,	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Thrivent Large Cap Growth Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$19.96	$18.42	$16.91	$12.66	$10.83	$11.65	$10.72	$7.73	$13.58	$11.86
value at end of period	$19.30	$19.96	$18.42	$16.91	$12.66	$10.83	$11.65	$10.72	$7.73	$13.58
number outstanding at end of period (000 omitted)	348	270	117	100	108	143	124	115	108	82
Thrivent Partner Growth Stock Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$21.62	$19.91	$18.70	$13.73	$11.79	$12.20	$10.66	$7.59	$13.37	$12.47
value at end of period	$21.50	$21.62	$19.91	$18.70	$13.73	$11.79	$12.20	$10.66	$7.59	$13.37
number outstanding at end of period (000 omitted)	245	118	60	49	50	35	32	29	33	38
Thrivent Large Cap Value Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$15.68	$16.57	$15.49	$11.97	$10.38	$10.91	$9.88	$8.31	$12.90	$12.56
value at end of period	$18.07	$15.68	$16.57	$15.49	$11.97	$10.38	$10.91	$9.88	$8.31	$12.90
number outstanding at end of period (000 omitted)	252	175	142	134	115	150	138	122	118	107
Thrivent Large Cap Stock Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$14.67	$14.50	$14.04	$11.04	$9.79	$10.46	$9.62	$7.68	$12.57	$11.91
value at end of period	$15.18	$14.67	$14.50	$14.04	$11.04	$9.79	$10.46	$9.62	$7.68	$12.57
number outstanding at end of period (000 omitted)	235	211	121	138	105	132	106	99	103	96
Thrivent Large Cap Index Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$17.43	$17.57	$15.81	$12.23	$10.79	$10.81	$9.61	$7.76	$12.58	$12.19
value at end of period	$19.10	$17.43	$17.57	$15.81	$12.23	$10.79	$10.81	$9.61	$7.76	$12.58
number outstanding at end of period (000 omitted)	939	518	169	85	72	43	35	20	22	25
Thrivent High Yield Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$16.44	$17.21	$17.21	$16.40	$14.38	$13.99	$12.45	$8.84	$11.41	$11.32
value at end of period	$18.19	$16.44	$17.21	$17.21	$16.40	$14.38	$13.99	$12.45	$8.84	$11.41
number outstanding at end of period (000 omitted)	362	218	176	126	84	43	46	36	27	29
Thrivent Income Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$13.66	$14.02	$13.39	$13.66	$12.54	$12.07	$11.02	$9.26	$10.59	$10.40
value at end of period	$14.22	$13.66	$14.02	$13.39	$13.66	$12.54	$12.07	$11.02	$9.26	$10.59
number outstanding at end of period (000 omitted)	460	252	128	91	83	47	61	52	55	54
Thrivent Bond Index Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$12.72	$12.86	$12.31	$12.86	$12.49	$11.76	$10.97	$10.31	$10.60	$10.22
value at end of period	$12.67	$12.72	$12.86	$12.31	$12.86	$12.49	$11.76	$10.97	$10.31	$10.60
number outstanding at end of period (000 omitted)	511	241	106	76	90	75	85	49	58	48
Thrivent Limited Maturity Bond Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$10.97	$11.10	$11.13	$11.29	$11.03	$11.14	$10.79	$9.64	$10.51	$10.30
value at end of period	$11.07	$10.97	$11.10	$11.13	$11.29	$11.03	$11.14	$10.79	$9.64	$10.51
number outstanding at end of period (000 omitted)	437	196	127	99	161	135	101	68	63	49

~~Series 2005 Contracts issued after April 29, 2005~~ (continued)

~~Variable Account Charges of 1.90% of daily net assets of the Variable Account~~ (continued).

~~Representing all optional death benefits: MADB, PADB, and EADB.~~

~~Year ended Dec. 31,~~	~~2016~~	~~2015~~	~~2014~~	~~2013~~	~~2012~~	~~2011~~	~~2010~~	~~2009~~	~~2008~~	~~2007~~
~~Thrivent Money Market Subaccount (April 29, 2005)~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$0.95~~	~~$0.97~~	~~$0.99~~	~~$1.01~~	~~$1.03~~	~~$1.05~~	~~$1.07~~	~~$1.08~~	~~$1.07~~	~~$1.04~~
~~value at end of period~~	~~$0.93~~	~~$0.95~~	~~$0.97~~	~~$0.99~~	~~$1.01~~	~~$1.03~~	~~$1.05~~	~~$1.07~~	~~$1.08~~	~~$1.07~~
~~number outstanding at end of period (000 omitted)~~	~~11,656~~	~~5,975~~	~~2,994~~	~~2,952~~	~~1,386~~	~~1,194~~	~~785~~	~~1,291~~	~~2,264~~	~~1,376~~

~~Series 2005 Contracts issued after April 29, 2005~~

~~Variable Account Charges of 2.50%, 2.50% and 2.00% respectively of the daily net assets of the Variable Account only.~~

~~Representing the GLWB Rider.~~

~~Year ended Dec. 31,~~	~~2016~~	~~2015~~	~~2014~~	~~2013~~	~~2012~~	~~2011~~	~~2010~~	~~2009~~	~~2008~~	~~2007~~
~~Thrivent Moderately Aggressive Allocation Subaccount (April 29, 2005)[1]~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$11.30~~	~~$11.68~~	~~$11.29~~	~~$9.54~~	~~$8.67~~	~~$9.15~~	~~$8.12~~	~~$6.39~~	~~$9.79~~	~~$10.00~~
~~value at end of period~~	~~$12.15~~	~~$11.30~~	~~$11.68~~	~~$11.29~~	~~$9.54~~	~~$8.67~~	~~$9.15~~	~~$8.12~~	~~$6.39~~	~~$9.79~~
~~number outstanding at end of period (000 omitted)~~	~~66,818~~	~~75,983~~	~~82,904~~	~~77,763~~	~~44,498~~	~~32,802~~	~~24,700~~	~~17,765~~	~~10,265~~	~~3,373~~
~~Thrivent Moderate Allocation Subaccount (April 29, 2005)[1]~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$11.73~~	~~$12.09~~	~~$11.69~~	~~$10.37~~	~~$9.47~~	~~$9.77~~	~~$8.76~~	~~$7.03~~	~~$9.91~~	~~$10.00~~
~~value at end of period~~	~~$12.46~~	~~$11.73~~	~~$12.09~~	~~$11.69~~	~~$10.37~~	~~$9.47~~	~~$9.77~~	~~$8.76~~	~~$7.03~~	~~$9.91~~
~~number outstanding at end of period (000 omitted)~~	~~217,690~~	~~241,250~~	~~256,190~~	~~186,390~~	~~112,562~~	~~75,117~~	~~50,001~~	~~30,479~~	~~16,169~~	~~4,319~~
~~Thrivent Moderately Conservative Allocation Subaccount (April 29, 2005)[1]~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$11.79~~	~~$12.08~~	~~$11.70~~	~~$10.92~~	~~$10.15~~	~~$10.30~~	~~$9.41~~	~~$7.80~~	~~$9.98~~	~~$10.00~~
~~value at end of period~~	~~$12.39~~	~~$11.79~~	~~$12.08~~	~~$11.70~~	~~$10.92~~	~~$10.15~~	~~$10.30~~	~~$9.41~~	~~$7.80~~	~~$9.98~~
~~number outstanding at end of period (000 omitted)~~	~~131,313~~	~~106,046~~	~~67,920~~	~~48,079~~	~~33,880~~	~~21,011~~	~~13,566~~	~~8,174~~	~~4,500~~	~~1,433~~

[1] ~~The GLWB Rider was first offered beginning July 9, 2007.~~

~~Series 2002 Contracts issued before April 29, 2005—See Appendix B~~

~~Variable Account charges of 1.10% of the daily net assets of the Variable Account.~~

~~Representing the Basic Death Benefit.~~

~~Year ended Dec. 31,~~	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Thrivent Aggressive Allocation Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$17.64	$17.91	$17.08	$13.59	$12.24	$12.89	$11.09	$8.58	$13.82	$12.78
value at end of period	$19.21	$17.64	$17.91	$17.08	$13.59	$12.24	$12.89	$11.09	$8.58	$13.82
number outstanding at end of period (000 omitted)	1,591	1,662	1,589	1,615	1,624	1,755	1,753	1,835	1,843	1,608
Thrivent Moderately Aggressive Allocation Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$16.97	$17.29	$16.49	$13.74	$12.31	$12.81	$11.22	$8.74	$13.27	$12.45
value at end of period	$18.51	$16.97	$17.29	$16.49	$13.74	$12.31	$12.81	$11.22	$8.74	$13.27
number outstanding at end of period (000 omitted)	5,505	5,970	6,049	5,847	5,571	5,866	5,732	5,839	5,725	5,095
Thrivent Moderate Allocation Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$16.27	$16.54	$15.79	$13.87	$12.55	$12.82	$11.40	$9.09	$12.71	$12.04
value at end of period	$17.52	$16.27	$16.54	$15.79	$13.87	$12.55	$12.82	$11.40	$9.09	$12.71
number outstanding at end of period (000 omitted)	7,102	7,327	7,456	7,336	7,142	7,616	7,582	7,390	7,470	6,412
Thrivent Moderately Conservative Allocation Subaccount (April 29, 2005)										
Accumulation unit:										
value at beginning of period	$15.02	$15.26	$14.65	$13.58	$12.53	$12.65	$11.48	$9.47	$12.06	$11.55
value at end of period	$15.93	$15.02	$15.26	$14.65	$13.58	$12.53	$12.65	$11.48	$9.47	$12.06
number outstanding at end of period (000 omitted)	3,249	3,529	3,536	3,650	3,885	3,792	3,671	3,605	3,127	2,776
Thrivent Growth and Income Plus Subaccount (April 30, 2008)[1]										
Accumulation unit:										
value at beginning of period	$11.91	$12.14	$12.01	$10.01	$8.95	$9.27	$8.07	$6.99	$10.00	$—
value at end of period	$12.56	$11.91	$12.14	$12.01	$10.01	$8.95	$9.27	$8.07	$6.99	$—
number outstanding at end of period (000 omitted)	174	192	209	183	133	127	61	14	13	—
Thrivent Balanced Income Plus Subaccount (October 31, 2002)[2]										
Accumulation unit:										
value at beginning of period	$20.05	$20.30	$19.35	$16.59	$14.92	$14.48	$12.92	$10.73	$14.67	$14.07
value at end of period	$21.23	$20.05	$20.30	$19.35	$16.59	$14.92	$14.48	$12.92	$10.73	$14.67
number outstanding at end of period (000 omitted)	629	673	730	738	770	855	987	1,140	1,471	1,858
Thrivent Diversified Income Plus Subaccount (October 31, 2002)[3]										
Accumulation unit:										
value at beginning of period	$23.92	$24.17	$23.43	$21.31	$18.82	$18.60	$16.23	$12.33	$16.24	$16.59
value at end of period	$25.33	$23.92	$24.17	$23.43	$21.31	$18.82	$18.60	$16.23	$12.33	$16.24
number outstanding at end of period (000 omitted)	586	611	672	583	474	390	442	489	593	746
Thrivent Opportunity Income Plus Subaccount (April 30, 2003)[4]										
Accumulation unit:										
value at beginning of period	$14.08	$14.24	$13.91	$14.26	$13.60	$13.16	$11.87	$10.62	$11.30	$10.86
value at end of period	$14.81	$14.08	$14.24	$13.91	$14.26	$13.60	$13.16	$11.87	$10.62	$11.30
number outstanding at end of period (000 omitted)	291	271	293	246	282	303	379	416	554	729

1 ~~Formerly known as Thrivent Equity Income Plus Subaccount.~~

2 ~~Formerly known as Thrivent Balanced Subaccount.~~

3 ~~Formerly known as Thrivent High Yield Subaccount II.~~

4 ~~Formerly known as Thrivent Mortgage Securities Subaccount.~~

~~Series 2002 Contracts issued before April 29, 2005~~ (continued)

~~Variable Account charges of 1.10% of the daily net assets of the Variable Account~~ (continued).

~~Representing the Basic Death Benefit.~~

Year ended Dec. 31,	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Thrivent Partner Healthcare Subaccount (April 30, 2008)										
Accumulation unit:										
value at beginning of period	$22.40	$21.65	$17.62	$13.59	$11.38	$11.96	$10.88	$8.89	$10.00	$—
value at end of period	$18.60	$22.40	$21.65	$17.62	$13.59	$11.38	$11.96	$10.88	$8.89	$—
number outstanding at end of period (000 omitted)	182	205	136	97	61	66	70	76	61	—
Thrivent Partner Emerging Markets Equity Subaccount (April 30, 2008)[1]										
Accumulation unit:										
value at beginning of period	$10.14	$11.86	$12.27	$13.39	$10.75	$12.19	$9.68	$5.60	$10.00	$—
value at end of period	$11.19	$10.14	$11.86	$12.27	$13.39	$10.75	$12.19	$9.68	$5.60	$—
number outstanding at end of period (000 omitted)	165	159	165	168	175	190	189	147	32	—
Thrivent Real Estate Securities Subaccount (April 30, 2003)										
Accumulation unit:										
value at beginning of period	$35.10	$34.54	$26.69	$26.41	$22.72	$21.11	$16.73	$13.10	$21.11	$25.66
value at end of period	$37.32	$35.10	$34.54	$26.69	$26.41	$22.72	$21.11	$16.73	$13.10	$21.11
number outstanding at end of period (000 omitted)	326	339	364	382	430	484	601	754	876	1,069
Thrivent Small Cap Stock Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$26.04	$27.18	$26.23	$19.52	$18.03	$19.26	$15.56	$13.07	$21.15	$20.15
value at end of period	$32.44	$26.04	$27.18	$26.23	$19.52	$18.03	$19.26	$15.56	$13.07	$21.15
number outstanding at end of period (000 omitted)	584	642	270	298	339	389	470	569	646	792
Thrivent Small Cap Index Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$33.41	$34.53	$33.13	$23.79	$20.74	$20.86	$16.76	$13.52	$19.83	$20.16
value at end of period	$41.68	$33.41	$34.53	$33.13	$23.79	$20.74	$20.86	$16.76	$13.52	$19.83
number outstanding at end of period (000 omitted)	322	308	310	330	364	403	495	586	724	874
Thrivent Mid Cap Stock Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$31.74	$32.07	$28.97	$21.61	$19.12	$20.63	$16.61	$12.07	$20.60	$19.71
value at end of period	$40.41	$31.74	$32.07	$28.97	$21.61	$19.12	$20.63	$16.61	$12.07	$20.60
number outstanding at end of period (000 omitted)	705	763	295	313	347	405	511	614	697	854
Thrivent Mid Cap Index Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$32.36	$33.56	$31.05	$23.62	$20.35	$21.04	$16.90	$12.50	$19.83	$18.63
value at end of period	$38.54	$32.36	$33.56	$31.05	$23.62	$20.35	$21.04	$16.90	$12.50	$19.83
number outstanding at end of period (000 omitted)	338	332	343	357	381	423	529	630	781	953
Thrivent Partner Worldwide Allocation Subaccount (April 30, 2008)										
Accumulation unit:										
value at beginning of period	$9.52	$9.70	$10.37	$9.01	$7.68	$8.83	$7.87	$6.05	$10.00	$—
value at end of period	$9.73	$9.52	$9.70	$10.37	$9.01	$7.68	$8.83	$7.87	$6.05	$—
number outstanding at end of period (000 omitted)	2,116	2,240	2,338	2,427	2,651	350	367	280	150	—
Thrivent Partner All Cap Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$28.05	$27.74	$24.98	$19.01	$16.75	$17.80	$15.47	$12.17	$21.55	$18.11
value at end of period	$29.35	$28.05	$27.74	$24.98	$19.01	$16.75	$17.80	$15.47	$12.17	$21.55
number outstanding at end of period (000 omitted)	148	160	164	174	195	240	297	350	460	546

[1] ~~Formerly known as Thrivent Partner Emerging Markets Subaccount.~~

~~Series 2002 Contracts issued before April 29, 2005~~ (continued)

~~Variable Account charges of 1.10% of the daily net assets of the Variable Account~~ (continued).

~~Representing the Basic Death Benefit.~~

Year ended Dec. 31,	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Thrivent Large Cap Growth Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$26.99	$24.70	$22.50	$16.71	$14.18	$15.13	$13.82	$9.88	$17.22	$14.92
value at end of period	$26.30	$26.99	$24.70	$22.50	$16.71	$14.18	$15.13	$13.82	$9.88	$17.22
number outstanding at end of period (000 omitted)	1,115	1,228	1,217	1,333	1,489	1,630	1,964	2,339	2,834	3,416
Thrivent Partner Growth Stock Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$30.52	$27.89	$25.98	$18.92	$16.12	$16.55	$14.34	$10.13	$17.70	$16.38
value at end of period	$30.59	$30.52	$27.89	$25.98	$18.92	$16.12	$16.55	$14.34	$10.13	$17.70
number outstanding at end of period (000 omitted)	235	265	272	294	314	366	436	499	615	823
Thrivent Large Cap Value Subaccount (April 25, 2003)										
Accumulation unit:										
value at beginning of period	$23.55	$24.68	$22.89	$17.56	$15.10	$15.75	$14.14	$11.81	$18.18	$17.56
value at end of period	$27.36	$23.55	$24.68	$22.89	$17.56	$15.10	$15.75	$14.14	$11.81	$18.18
number outstanding at end of period (000 omitted)	715	781	871	943	1,019	1,242	1,486	1,748	2,098	2,514
Thrivent Large Cap Stock Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$19.40	$19.03	$18.27	$14.25	$12.54	$13.29	$14.14	$11.81	$18.18	$17.56
value at end of period	$20.23	$19.40	$19.03	$18.27	$14.25	$12.54	$13.29	$14.14	$11.81	$18.18
number outstanding at end of period (000 omitted)	988	1,093	1,182	1,300	1,410	1,618	1,892	1,748	2,098	2,514
Thrivent Large Cap Index Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$25.04	$25.04	$22.35	$17.15	$15.01	$14.92	$13.16	$10.54	$16.95	$16.29
value at end of period	$27.66	$25.04	$25.04	$22.35	$17.15	$15.01	$14.92	$13.16	$10.54	$16.95
number outstanding at end of period (000 omitted)	923	886	924	951	1,019	1,106	1,321	1,529	1,885	2,358
Thrivent High Yield Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$25.49	$26.48	$26.26	$24.84	$21.59	$20.85	$18.40	$12.97	$16.61	$16.34
value at end of period	$28.43	$25.49	$26.48	$26.26	$24.84	$21.59	$20.85	$18.40	$12.97	$16.61
number outstanding at end of period (000 omitted)	452	470	517	569	639	671	783	910	1,056	1,330
Thrivent Income Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$16.99	$17.29	$16.39	$16.58	$15.11	$14.42	$13.07	$10.89	$12.35	$12.03
value at end of period	$17.83	$16.99	$17.29	$16.39	$16.58	$15.11	$14.42	$13.07	$10.89	$12.35
number outstanding at end of period (000 omitted)	778	782	875	1,010	1,224	1,264	1,427	1,706	2,009	2,527
Thrivent Bond Index Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$14.86	$14.91	$14.15	$14.67	$14.13	$13.20	$12.22	$11.39	$11.61	$11.11
value at end of period	$14.92	$14.86	$14.91	$14.15	$14.67	$14.13	$13.20	$12.22	$11.39	$11.61
number outstanding at end of period (000 omitted)	616	681	748	789	888	1,012	1,180	1,377	1,821	2,226
Thrivent Limited Maturity Bond Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$12.56	$12.61	$12.54	$12.62	$12.23	$12.25	$11.77	$10.44	$11.28	$10.97
value at end of period	$12.77	$12.56	$12.61	$12.54	$12.62	$12.23	$12.25	$11.77	$10.44	$11.28
number outstanding at end of period (000 omitted)	983	1,026	1,186	1,238	1,485	1,630	1,993	2,184	2,622	3,199

~~Series 2002 Contracts issued before April 29, 2005~~ (continued)

~~Variable Account charges of 1.10% of the daily net assets of the Variable Account~~ (continued).

~~Representing the Basic Death Benefit.~~

~~Year ended Dec. 31,~~	~~2016~~	~~2015~~	~~2014~~	~~2013~~	~~2012~~	~~2011~~	~~2010~~	~~2009~~	~~2008~~	~~2007~~
~~Thrivent Money Market Subaccount (April 25, 2003)~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$1.04~~	~~$1.05~~	~~$1.06~~	~~$1.07~~	~~$1.08~~	~~$1.09~~	~~$1.11~~	~~$1.11~~	~~$1.09~~	~~$1.05~~
~~value at end of period~~	~~$1.02~~	~~$1.04~~	~~$1.05~~	~~$1.06~~	~~$1.07~~	~~$1.08~~	~~$1.09~~	~~$1.11~~	~~$1.11~~	~~$1.09~~
~~number outstanding at end of period (000 omitted)~~	~~4,836~~	~~4,490~~	~~4,427~~	~~4,765~~	~~6,166~~	~~6,848~~	~~8,499~~	~~12,101~~	~~21,319~~	~~16,715~~

~~Series 2002 Contracts issued before April 29, 2005—See Appendix B~~

~~Variable Account charges of 1.55% of the daily net assets of the Variable Account.~~

~~Representing all Optional Death Benefits: MADB, PADB and EADB.~~

~~Year ended Dec. 31,~~	~~2016~~	~~2015~~	~~2014~~	~~2013~~	~~2012~~	~~2011~~	~~2010~~	~~2009~~	~~2008~~	~~2007~~
~~Thrivent Aggressive Allocation Subaccount (April 29, 2005)~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$16.81~~	~~$17.15~~	~~$16.43~~	~~$13.13~~	~~$11.88~~	~~$12.56~~	~~$10.85~~	~~$8.44~~	~~$13.66~~	~~$12.69~~
~~value at end of period~~	~~$18.22~~	~~$16.81~~	~~$17.15~~	~~$16.43~~	~~$13.13~~	~~$11.88~~	~~$12.56~~	~~$10.85~~	~~$8.44~~	~~$13.66~~
~~number outstanding at end of period (000 omitted)~~	~~700~~	~~761~~	~~743~~	~~767~~	~~797~~	~~850~~	~~930~~	~~1,001~~	~~971~~	~~897~~
~~Thrivent Moderately Aggressive Allocation Subaccount (April 29, 2005)~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$16.18~~	~~$16.55~~	~~$15.85~~	~~$13.27~~	~~$11.95~~	~~$12.49~~	~~$10.99~~	~~$8.60~~	~~$13.11~~	~~$12.36~~
~~value at end of period~~	~~$17.56~~	~~$16.18~~	~~$16.55~~	~~$15.85~~	~~$13.27~~	~~$11.95~~	~~$12.49~~	~~$10.99~~	~~$8.60~~	~~$13.11~~
~~number outstanding at end of period (000 omitted)~~	~~1,485~~	~~1,683~~	~~1,855~~	~~1,897~~	~~2,002~~	~~2,266~~	~~2,315~~	~~2,590~~	~~2,727~~	~~2,491~~
~~Thrivent Moderate Allocation Subaccount (April 29, 2005)~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$15.50~~	~~$15.83~~	~~$15.19~~	~~$13.40~~	~~$12.18~~	~~$12.50~~	~~$11.17~~	~~$8.94~~	~~$12.56~~	~~$11.95~~
~~value at end of period~~	~~$16.62~~	~~$15.50~~	~~$15.83~~	~~$15.19~~	~~$13.40~~	~~$12.18~~	~~$12.50~~	~~$11.17~~	~~$8.94~~	~~$12.56~~
~~number outstanding at end of period (000 omitted)~~	~~2,034~~	~~2,194~~	~~2,310~~	~~2,416~~	~~2,469~~	~~2,573~~	~~2,639~~	~~2,707~~	~~2,675~~	~~2,607~~
~~Thrivent Moderately Conservative Allocation Subaccount (April 29, 2005)~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$14.32~~	~~$14.61~~	~~$14.09~~	~~$13.12~~	~~$12.16~~	~~$12.33~~	~~$11.24~~	~~$9.31~~	~~$11.92~~	~~$11.46~~
~~value at end of period~~	~~$15.12~~	~~$14.32~~	~~$14.61~~	~~$14.09~~	~~$13.12~~	~~$12.16~~	~~$12.33~~	~~$11.24~~	~~$9.31~~	~~$11.92~~
~~number outstanding at end of period (000 omitted)~~	~~1,141~~	~~1,215~~	~~1,287~~	~~1,317~~	~~1,356~~	~~1,273~~	~~1,156~~	~~1,029~~	~~889~~	~~625~~
~~Thrivent Growth and Income Plus Subaccount (April 30, 2008)[1]~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$11.50~~	~~$11.78~~	~~$11.70~~	~~$9.80~~	~~$8.80~~	~~$9.16~~	~~$8.01~~	~~$6.97~~	~~$10.00~~	—
~~value at end of period~~	~~$12.08~~	~~$11.50~~	~~$11.78~~	~~$11.70~~	~~$9.80~~	~~$8.80~~	~~$9.16~~	~~$8.01~~	~~$6.97~~	—
~~number outstanding at end of period (000 omitted)~~	~~42~~	~~42~~	~~45~~	~~33~~	~~27~~	~~29~~	~~17~~	~~8~~	~~13~~	—
~~Thrivent Balanced Income Plus Subaccount (October 31, 2002)[2]~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$18.90~~	~~$19.22~~	~~$18.40~~	~~$15.85~~	~~$14.32~~	~~$13.96~~	~~$12.51~~	~~$10.44~~	~~$14.34~~	~~$13.81~~
~~value at end of period~~	~~$19.92~~	~~$18.90~~	~~$19.22~~	~~$18.40~~	~~$15.85~~	~~$14.32~~	~~$13.96~~	~~$12.51~~	~~$10.44~~	~~$14.34~~
~~number outstanding at end of period (000 omitted)~~	~~326~~	~~330~~	~~329~~	~~340~~	~~355~~	~~405~~	~~468~~	~~471~~	~~528~~	~~714~~
~~Thrivent Diversified Income Plus Subaccount (October 31, 2002)[3]~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$22.54~~	~~$22.88~~	~~$22.28~~	~~$20.36~~	~~$18.06~~	~~$17.93~~	~~$15.72~~	~~$11.99~~	~~$15.87~~	~~$16.28~~
~~value at end of period~~	~~$23.77~~	~~$22.54~~	~~$22.88~~	~~$22.28~~	~~$20.36~~	~~$18.06~~	~~$17.93~~	~~$15.72~~	~~$11.99~~	~~$15.87~~
~~number outstanding at end of period (000 omitted)~~	~~263~~	~~281~~	~~288~~	~~277~~	~~249~~	~~204~~	~~217~~	~~215~~	~~255~~	~~328~~
~~Thrivent Opportunity Income Plus Subaccount (April 30, 2003)[4]~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$13.29~~	~~$13.51~~	~~$13.26~~	~~$13.65~~	~~$13.08~~	~~$12.71~~	~~$11.52~~	~~$10.35~~	~~$11.06~~	~~#REF!~~
~~value at end of period~~	~~$13.92~~	~~$13.29~~	~~$13.51~~	~~$13.26~~	~~$13.65~~	~~$13.08~~	~~$12.71~~	~~$11.52~~	~~$10.35~~	~~$11.06~~
~~number outstanding at end of period (000 omitted)~~	~~105~~	~~95~~	~~95~~	~~89~~	~~92~~	~~99~~	~~107~~	~~111~~	~~150~~	~~212~~

1 ~~Formerly known as Thrivent Equity Income Plus Subaccount.~~

2 ~~Formerly known as Thrivent Balanced Subaccount.~~

3 ~~Formerly known as Thrivent High Yield Subaccount II.~~

4 ~~Formerly known as Thrivent Mortgage Securities Subaccount.~~

~~Series 2002 Contracts issued before April 29, 2005~~ (continued)

~~Variable Account charges of 1.55% of the daily net assets of the Variable Account~~ (continued).

~~Representing all Optional Death Benefits: MADB, PADB and EADB.~~

~~Year ended Dec. 31,~~	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Thrivent Partner Healthcare Subaccount (April 30, 2008)										
Accumulation unit:										
value at beginning of period	$21.64	$21.01	$17.17	$13.30	$11.20	$11.82	$10.80	$8.86	$10.00	$—
value at end of period	$17.89	$21.64	$21.01	$17.17	$13.30	$11.20	$11.82	$10.80	$8.86	$—
number outstanding at end of period (000 omitted)	53	61	39	29	18	21	19	20	15	—
Thrivent Partner Emerging Markets Equity Subaccount (April 30, 2008)[1]										
Accumulation unit:										
value at beginning of period	$9.79	$11.51	$11.96	$13.11	$10.57	$12.04	$9.60	$5.58	$10.00	$—
value at end of period	$10.76	$9.79	$11.51	$11.96	$13.11	$10.57	$12.04	$9.60	$5.58	$—
number outstanding at end of period (000 omitted)	44	33	35	37	31	35	39	31	7	—
Thrivent Real Estate Securities Subaccount (April 30, 2003)										
Accumulation unit:										
value at beginning of period	$33.15	$32.77	$25.44	$25.28	$21.85	$20.39	$16.23	$12.77	$20.67	$25.24
value at end of period	$35.09	$33.15	$32.77	$25.44	$25.28	$21.85	$20.39	$16.23	$12.77	$20.67
number outstanding at end of period (000 omitted)	110	115	126	135	146	167	196	240	292	368
Thrivent Small Cap Stock Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$24.54	$25.73	$24.95	$18.64	$17.30	$18.56	$15.07	$12.71	$20.67	$19.78
value at end of period	$30.43	$24.54	$25.73	$24.95	$18.64	$17.30	$18.56	$15.07	$12.71	$20.67
number outstanding at end of period (000 omitted)	288	312	170	183	214	248	326	379	414	478
Thrivent Small Cap Index Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$31.49	$32.69	$31.51	$22.72	$19.91	$20.11	$16.22	$13.15	$19.38	$19.78
value at end of period	$39.10	$31.49	$32.69	$31.51	$22.72	$19.91	$20.11	$16.22	$13.15	$19.38
number outstanding at end of period (000 omitted)	118	106	107	111	123	146	174	195	223	286
Thrivent Mid Cap Stock Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$29.92	$30.36	$27.55	$20.65	$18.35	$19.88	$16.08	$11.74	$20.13	$19.34
value at end of period	$37.91	$29.92	$30.36	$27.55	$20.65	$18.35	$19.88	$16.08	$11.74	$20.13
number outstanding at end of period (000 omitted)	339	380	171	186	219	255	312	364	413	493
Thrivent Mid Cap Index Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$30.50	$31.77	$29.53	$22.56	$19.52	$20.28	$16.36	$12.16	$19.38	$18.29
value at end of period	$36.16	$30.50	$31.77	$29.53	$22.56	$19.52	$20.28	$16.36	$12.16	$19.38
number outstanding at end of period (000 omitted)	141	132	126	134	150	163	198	239	276	351
Thrivent Partner Worldwide Allocation Subaccount (April 30, 2008)										
Accumulation unit:										
value at beginning of period	$9.20	$9.42	$10.10	$8.82	$7.55	$8.73	$7.81	$6.03	$10.00	$—
value at end of period	$9.36	$9.20	$9.42	$10.10	$8.82	$7.55	$8.73	$7.81	$6.03	$—
number outstanding at end of period (000 omitted)	687	708	739	779	848	71	73	57	33	—
Thrivent Partner All Cap Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$26.44	$26.26	$23.75	$18.16	$16.08	$17.15	$14.97	$11.84	$21.06	$17.77
value at end of period	$27.53	$26.44	$26.26	$23.75	$18.16	$16.08	$17.15	$14.97	$11.84	$21.06
number outstanding at end of period (000 omitted)	69	78	73	81	90	109	124	164	172	232

1 ~~Formerly known as Thrivent Partner Emerging Markets Subaccount.~~

~~Series 2002 Contracts issued before April 29, 2005~~ (continued)

~~Variable Account charges of 1.55% of the daily net assets of the Variable Account~~ (continued).

~~Representing all Optional Death Benefits: MADB, PADB and EADB.~~

Year ended Dec. 31,	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Thrivent Large Cap Growth Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$25.44	$23.39	$21.40	$15.96	$13.61	$14.59	$13.38	$9.61	$16.83	$14.64
value at end of period	$24.68	$25.44	$23.39	$21.40	$15.96	$13.61	$14.59	$13.38	$9.61	$16.83
number outstanding at end of period (000 omitted)	344	378	331	381	430	451	546	636	743	927
Thrivent Partner Growth Stock Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$28.76	$26.40	$24.71	$18.07	$15.47	$15.95	$13.89	$9.85	$17.29	$16.07
value at end of period	$28.70	$28.76	$26.40	$24.71	$18.07	$15.47	$15.95	$13.89	$9.85	$17.29
number outstanding at end of period (000 omitted)	67	81	86	100	114	128	161	187	204	253
Thrivent Large Cap Value Subaccount (April 25, 2003)										
Accumulation unit:										
value at beginning of period	$22.24	$23.42	$21.81	$16.81	$14.52	$15.21	$13.72	$11.51	$17.80	$17.27
value at end of period	$25.72	$22.24	$23.42	$21.81	$16.81	$14.52	$15.21	$13.72	$11.51	$17.80
number outstanding at end of period (000 omitted)	221	233	255	287	320	362	434	494	570	697
Thrivent Large Cap Stock Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$18.29	$18.01	$17.37	$13.62	$12.04	$12.81	$11.74	$9.34	$15.23	$14.38
value at end of period	$18.98	$18.29	$18.01	$17.37	$13.62	$12.04	$12.81	$11.74	$9.34	$15.23
number outstanding at end of period (000 omitted)	633	698	726	808	878	994	1,151	1,312	1,514	1,823
Thrivent Large Cap Index Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$23.60	$23.70	$21.26	$16.38	$14.40	$14.38	$12.74	$10.25	$16.56	$15.99
value at end of period	$25.95	$23.60	$23.70	$21.26	$16.38	$14.40	$14.38	$12.74	$10.25	$16.56
number outstanding at end of period (000 omitted)	300	279	259	271	287	337	401	458	547	690
Thrivent High Yield Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$24.02	$25.07	$24.97	$23.73	$20.72	$20.10	$17.82	$12.61	$16.22	$16.04
value at end of period	$26.67	$24.02	$25.07	$24.97	$23.73	$20.72	$20.10	$17.82	$12.61	$16.22
number outstanding at end of period (000 omitted)	134	143	157	174	198	194	216	250	287	357
Thrivent Income Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$16.01	$16.37	$15.59	$15.84	$14.50	$13.90	$12.65	$10.59	$12.07	$11.81
value at end of period	$16.73	$16.01	$16.37	$15.59	$15.84	$14.50	$13.90	$12.65	$10.59	$12.07
number outstanding at end of period (000 omitted)	236	256	272	322	378	377	419	497	573	725
Thrivent Bond Index Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$14.01	$14.11	$13.46	$14.01	$13.56	$12.73	$11.83	$11.08	$11.35	$10.90
value at end of period	$14.00	$14.01	$14.11	$13.46	$14.01	$13.56	$12.73	$11.83	$11.08	$11.35
number outstanding at end of period (000 omitted)	285	288	303	337	368	371	413	507	601	795
Thrivent Limited Maturity Bond Subaccount (October 31, 2002)										
Accumulation unit:										
value at beginning of period	$11.84	$11.93	$11.92	$12.05	$11.73	$11.81	$11.40	$10.15	$11.02	$10.76
value at end of period	$11.99	$11.84	$11.93	$11.92	$12.05	$11.73	$11.81	$11.40	$10.15	$11.02
number outstanding at end of period (000 omitted)	429	410	391	458	525	526	565	616	762	958

~~Series 2002 Contracts issued before April 29, 2005~~ (continued)

~~Variable Account charges of 1.55% of the daily net assets of the Variable Account~~ (continued).

~~Representing all Optional Death Benefits: MADB, PADB and EADB.~~

~~Year ended Dec. 31,~~	~~2016~~	~~2015~~	~~2014~~	~~2013~~	~~2012~~	~~2011~~	~~2010~~	~~2009~~	~~2008~~	~~2007~~
~~Thrivent Money Market Subaccount (April 25, 2003)~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$0.98~~	~~$0.99~~	~~$1.01~~	~~$1.02~~	~~$1.04~~	~~$1.06~~	~~$1.07~~	~~$1.09~~	~~$1.07~~	~~$1.03~~
~~value at end of period~~	~~$0.96~~	~~$0.98~~	~~$0.99~~	~~$1.01~~	~~$1.02~~	~~$1.04~~	~~$1.06~~	~~$1.07~~	~~$1.09~~	~~$1.07~~
~~number outstanding at end of period (000 omitted)~~	~~1,738~~	~~1,063~~	~~1,173~~	~~1,483~~	~~1,850~~	~~2,198~~	~~2,584~~	~~5,126~~	~~8,103~~	~~5,237~~

~~Series 2002 Contracts issued before April 29, 2005—See Appendix B~~

~~Variable Account charges of 1.95% of the daily net assets of the Variable Account.~~

~~Representing the RPA and MADB.~~

~~Year ended Dec. 31,~~	~~2016~~	~~2015~~	~~2014~~	~~2013~~	~~2012~~	~~2011~~	~~2010~~	~~2009~~	~~2008~~	~~2007~~
~~Thrivent Moderately Aggressive Allocation Subaccount (April 29, 2005)~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$15.66~~	~~$16.09~~	~~$15.47~~	~~$13.00~~	~~$11.75~~	~~$12.33~~	~~$10.89~~	~~$8.54~~	~~$13.04~~	~~$12.32~~
~~value at end of period~~	~~$16.93~~	~~$15.66~~	~~$16.09~~	~~$15.47~~	~~$13.00~~	~~$11.75~~	~~$12.33~~	~~$10.89~~	~~$8.54~~	~~$13.04~~
~~number outstanding at end of period (000 omitted)~~	~~591~~	~~740~~	~~885~~	~~1,022~~	~~1,228~~	~~1,505~~	~~1,401~~	~~884~~	~~470~~	~~409~~
~~Thrivent Moderate Allocation Subaccount (April 29, 2005)~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$15.00~~	~~$15.38~~	~~$14.82~~	~~$13.12~~	~~$11.98~~	~~$12.34~~	~~$11.06~~	~~$8.87~~	~~$12.49~~	~~$11.91~~
~~value at end of period~~	~~$16.02~~	~~$15.00~~	~~$15.38~~	~~$14.82~~	~~$13.12~~	~~$11.98~~	~~$12.34~~	~~$11.06~~	~~$8.87~~	~~$12.49~~
~~number outstanding at end of period (000 omitted)~~	~~2,032~~	~~2,408~~	~~2,712~~	~~3,292~~	~~3,693~~	~~3,343~~	~~2,447~~	~~1,795~~	~~1,037~~	~~898~~
~~Thrivent Moderately Conservative Allocation Subaccount (April 29, 2005)~~										
~~Accumulation unit:~~										
~~value at beginning of period~~	~~$13.86~~	~~$14.19~~	~~$13.74~~	~~$12.85~~	~~$11.96~~	~~$12.17~~	~~$11.13~~	~~$9.25~~	~~$11.85~~	~~$11.42~~
~~value at end of period~~	~~$14.57~~	~~$13.86~~	~~$14.19~~	~~$13.74~~	~~$12.85~~	~~$11.96~~	~~$12.17~~	~~$11.13~~	~~$9.25~~	~~$11.85~~
~~number outstanding at end of period (000 omitted)~~	~~1,793~~	~~2,280~~	~~2,459~~	~~2,776~~	~~2,898~~	~~2,168~~	~~1,617~~	~~1,023~~	~~349~~	~~234~~

Appendix A—Condensed Financial Information

To be filed by post-effective amendment

Appendix B—Prior Contract

We offered a flexible premium deferred variable annuity contract (the “Prior Contract”) (form # W-BB-FPVA) beginning in 2002. The Prior Contract is no longer being issued.

Principal Differences

The principal differences between the Contract offered by this Prospectus and the Prior Contract relate to the following charges:

- Surrender Charges
- Risk Charges
- Annual administrative charge

Other Differences

Other differences between the Contract offered by this Prospectus and the Prior Contract relate to the following:

- The minimum amount that must remain after a partial surrender
- The restriction on transfers from a Fixed Period Allocation
- The minimum amount required for the initial premium
- The interest rate credited for amounts allocated to the Fixed Account when the Contract has an optional death benefit
- The Return Protection Allocation is offered as an amendment instead of an optional provision of the Contract
- The Guaranteed Lifetime Withdrawal Benefit is not offered with the Prior Contract

Surrender Charges

The maximum surrender charge for the Prior Contract is 6% and it applies for six years as follows:

Contract Year	1	2	3	4	5	6
Percent Applied	6%	5%	4%	3%	2%	1%

Risk Charges

The current risk charges for the Prior Contract are lower than the Risk Charges for the Contract offered by this Prospectus. The *Fee and Expense Tables* set forth below list the current and maximum risk charges for the Prior Contract. We may change the current risk charges for the Prior Contract in the future, but we guarantee that they will never exceed the maximum annual rates shown in the *Fee and Expense Tables* set forth below. On or after the Annuity Date, the risk charges for Annuity Unit Values are 1.25%.

Annual Administrative Charge

The Prior Contract has no annual administrative charge.

Other Differences

Under the Contract covered by this Prospectus, a partial surrender may not reduce the remaining Accumulated Value in the Contract to less than $1,000. Under the Prior Contract, a partial surrender may not reduce the remaining Accumulated Value in the Contract to less than $600.

Appendix B—Prior Contract

The Contract covered by this Prospectus does not allow transfers from a Fixed Period Allocation. The Prior Contract allows such transfers, which are subject to the Market Value Adjustment.

Under the Contract covered by this Prospectus, the initial premium must be at least $5,000 for a Contract that is not issued in connection with a Qualified Plan and $2,000 for a Contract that is issued in connection with a Qualified Plan. Under the Prior Contract, the initial premium must be at least $600 on an annual basis.

Under the Contract covered by this Prospectus, the interest rate credited for a Contract with an optional death benefit will be 0.25% lower than the interest amount credited for a contract without any optional death benefits. Under the Prior Contract, the interest rate for amounts credited to the Fixed Account will not be reduced if the contract has an optional death benefit.

Fee and Expense Tables for Prior Contract

The following tables describe the fees and expenses that you will pay when owning, making additional payments to, and surrendering the Prior Contract.

The first table describes the fees and expenses that you will pay at the time that you buy the Prior Contract, surrender the Prior Contract, or transfer cash value between investment options. You pay no sales charge when you make additional investments in the Prior Contract. No state premium taxes are deducted.

Contract Owner Transaction Expense

Sales Load Imposed on Purchase (as a percentage of purchase payments)	0%
Maximum Deferred Sales Load (as a percentage of excess amount surrendered)	6.00%[1]
Transfer Charge (after 12 free transfers)	$25[2]

The next table describes the fees and expenses that you will pay periodically during the time that you own the Prior Contract, not including Fund fees and expenses.

Appendix B—Prior Contract

Periodic Fees and Expenses other than Fund Expenses

Annual Separate Account Expenses as a percentage of average Contract value		
Mortality & Expense Risk Charge[3]	**Maximum**	**Current**
Basic Death Benefit	1.25%	1.10%
Charges for Optional Benefit (based on benefits chosen)		
Maximum Anniversary Death Benefit (MADB)	0.10%	0.10%
Premium Accumulation Death Benefit (PADB)	0.25%	0.25%
Earnings Addition Death Benefit (EADB)	0.20%	0.20%
MADB and PADB	0.30%	0.30%
MADB and EADB	0.25%	0.25%
PADB and EADB	0.40%	0.40%
MADB and PADB and EADB	0.45%	0.45%
Return Protection Allocation (RPA)[4]	0.75%	0.75%
MADB and RPA[5]	0.85%	0.85%
Maximum Total Separate Account Expenses[6]	**2.10%**	**1.95%**

Charges after the Annuity Date

Mortality and Expense Risk Charge (after annuitization)	1.25%
Commuted Value Charge (for surrender of settlement option)	0.25%[7]

See *Annuity Provisions* in this prospectus for a discussion of these other charges.

The next table shows the minimum and maximum Total Annual Portfolio Operating Expenses charged by the Portfolios that you pay indirectly during the time you own the Contract. This table shows the range (minimum and maximum) of fees and expenses (including management fees and other expenses) charged by any of the Portfolios, expressed as an annual percentage of average daily net assets. The amounts shown reflect expenses before any applicable expense reimbursement or fee waiver.

Total Annual Portfolio Operating Expenses[8]

	Maximum	Minimum
(expenses that are deducted from the Fund assets, including management fees and other expenses):	3.76%	0.25%

Each Subaccount of the Variable Account purchases shares of the corresponding Fund Portfolio at net asset value. The net asset value reflects the investment advisory fees and other expenses that are deducted from the assets of the Portfolio. The advisory fees and other expenses are not fixed or specified under the terms of the Contract, and they may vary from year to year. More detail concerning the fees and expenses of the Portfolios is contained in the prospectus for the Fund.

If a Portfolio is structured as a "fund of funds," total gross annual Portfolio expenses also include the fees associated with the Portfolios in which it invests. Because of this a Portfolio that is structured as a "fund of funds" may have higher fees and expenses than a Portfolio that invests directly in debt and equity securities. For a list of the "fund of funds" Portfolios available through the Contract, see the chart of portfolios available in the prospectus for the Fund.

Examples

The following examples are intended to help you compare the cost of investing in the Prior Contract with the cost of investing in other variable annuity contracts. These costs include Contract Owner transaction expenses, Contract fees, separate account annual expenses, and Portfolio fees and expenses. The following two examples assume that you invest $10,000 in the Prior Contract for the time periods indicated and that your investment has a 5% return each year and assumes both the minimum and the maximum fees and expenses of the Portfolios. Example 1 shows a Contract with a combination of features and portfolio ranges that yield the most expensive total cost. Example 2 shows the cost of a Contract with the most expensive optional feature. Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

Example 1: Contract with the MADB, PADB, and EADB Optional Death Benefits[9]

	Years			
	1	3	5	10
If you surrender your Contract at the end of the applicable time period with				
Maximum Portfolio Expenses:	$1,082	$1,982	$2,875	$5,336
Minimum Portfolio Expenses:	$ 754	$1,006	$1,261	$2,275
If you annuitize your Contract at the end of the applicable time period with				
Maximum Portfolio Expenses:	$1,082	$1,982	$2,699	$5,336
Minimum Portfolio Expenses:	$ 754	$1,006	$1,052	$2,275
If you *do not* surrender your Contract at end of the applicable time period with				
Maximum Portfolio Expenses:	$ 545	$1,627	$2,699	$5,336
Minimum Portfolio Expenses:	$ 198	$ 612	$1,052	$2,275

Example 2: Contract with the MADB plus the RPA[10]

	Years			
	1	3	5	10
If you surrender your Contract at the end of the applicable time period with				
Maximum Portfolio Expenses:	$858	$1,321	$1,795	$3,355
Minimum Portfolio Expenses:	$838	$1,261	$1,694	$3,157
If you annuitize your Contract at the end of the applicable time period with				
Maximum Portfolio Expenses:	$858	$1,321	$1,596	$3,355
Minimum Portfolio Expenses:	$838	$1,261	$1,494	$3,157
If you *do not* surrender your Contract at end of the applicable time period with				
Maximum Portfolio Expenses:	$307	$ 939	$1,596	$3,355
Minimum Portfolio Expenses:	$286	$ 877	$1,494	$3,157

For more information, See *Charges and Deductions* in this prospectus and the prospectus for the Fund.

Notes to Fee and Expense Tables:

1 In each Contract Year, you may surrender without a surrender charge up to 10% of the Accumulated Value existing at the time the first surrender is made in a Contract Year; only the amount in excess of that amount (the “Excess Amount”) will be subject to a surrender charge. A surrender charge is deducted if a full or partial surrender occurs during the first six Contract Years. The surrender charge is 6% during the first Contract Year and decreases by 1% each subsequent Contract Year. No surrender charge is deducted for surrenders occurring in Contract Years 7 and later. The surrender charge also will be deducted if the annuity payments begin during the first three Contract Years, except under certain circumstances as described in *Surrender Charge (Contingent Deferred Sales Charge)*.

2 You are allowed 12 free transfers per Contract Year. Subsequent transfers (other than the Dollar Cost Averaging and Asset Rebalancing Programs) will incur a $25 transfer charge.

3 The table shows the current and maximum risk charges for the Prior Contract. On or after the Annuity Date, the risk charge will be 1.25%. See *Charges and Deductions—Risk Charge*. The risk charge for a Prior Contract pending payout due to a death claim is based on the average daily net assets of the Variable Account and is equal to an annual rate of 0.95%.

4 The current charge is 0.50% for a 10 year allocation period in the RP Moderately Conservative Allocation Subaccount. For a 10 year allocation period in the RP Moderately Conservative Allocation Subaccount made prior to January 9, 2012, the current charge is 0.75%.

5 The current charge is 0.50% for a 10 year allocation period in the RP Moderately Conservative Allocation Subaccount. For a 10 year allocation period in the RP Moderately Conservative Allocation Subaccount made prior to January 9, 2012, the current charge is 0.75%.

6 The maximum total separate account expenses occur when both the MADB and RPA are selected as optional benefits.

7 If a payee under a settlement option elects to receive a lump sum instead of continuing payments, we will pay the commuted value of the future payments for the remaining guaranteed period. The commuted value is determined by using an interest rate that is 0.25% more than the interest rate used to determine the annuity payments.

8 Thrivent Financial has agreed to reimburse certain expenses other than the advisory fees for certain of the Portfolios. After taking these contractual and voluntary arrangements into account, the actual range (maximum and minimum) of total operating expenses charged by the Portfolios was between 1.30% to 0.25%. The reimbursements may be discontinued at any time. The amounts are based on the arithmetic average of expenses paid in the year ended December 31, 2016, for all of the available Portfolios, adjusted to reflect anticipated changes in fees and expenses. With respect to new Portfolios, amounts are based on estimates for the current fiscal year

9 For this example, the following assumptions are used: 0.45% optional benefit charge, 1.25% mortality and expense risk charge, and portfolio operating expenses ranging from 3.76% to 0.25%.

10 For this example, the following assumptions are used: 0.85% optional benefit charge, 1.25% mortality and expense risk charge, and portfolio operating expenses ranging from 0.94% to 0.73%.

Appendix C—Benefits No Longer Available

Return Protection Allocations (RPA)

As of December 20, 2012, Return Protection Allocations (RPAs) are no longer available.

Prior to January 9, 2012, the following RPA Benefits were offered. Allocations to these RPA offerings will continue until their expiration date.

Options available prior to January 9, 2012.

Allocation Period	RP Moderately Conservative Allocation Subaccount	RP Moderate Allocation Subaccount	RP Moderately Aggressive Allocation Subaccount
7 years	1.5% guaranteed return	Guaranteed return of allocation amount	Not available
10 years	2.0% guaranteed return	1.0% guaranteed return	Guaranteed return of allocation amount

From January 9, 2012 to December 19, 2012, the following Return Protection Allocation (RPA) Benefits were offered. Allocations to these RPA offerings will continue until their expiration date.

Options available from January 9, 2012—December 19, 2012.

Allocation Period	RP Moderately Conservative Allocation Subaccount	RP Moderate Allocation Subaccount
7 years	Guaranteed return of allocation amount	Not available
10 years	Guaranteed return of allocation amount	Guaranteed return of allocation amount

The RPA Benefit. The Return Protection Allocation (RPA) was an optional living benefit available in your contract for an additional charge. The maximum charge is 0.75%. This is in addition to the Mortality and Expense Risk charge. The current charge is 0.75%, except for a 10 year allocation period in the RP Moderately Conservative Allocation Subaccount which has a current charge of 0.50%. For a 10 year allocation period in the RP Moderately Conservative Allocation Subaccount made prior to January 9, 2012, the current charge is 0.75%. This benefit guarantees that your contract will have a certain minimum amount of Accumulated Value at the end of either a seven-year or ten-year period (allocation period), regardless of market performance. At the end of the allocation period, if the Accumulated Value is less than the guaranteed benefit amount, then we will adjust your Contract so that the value is equal to the guaranteed benefit amount. This benefit is adjusted for withdrawals and administrative charges. If the accumulated value is greater than the guaranteed benefit amount, then no adjustment will be made to the Contract. Neither Dollar Cost Averaging nor Asset Rebalancing is available on amounts with the RPA benefit. No premiums may be made to the RPA benefit before the allocation period is due to expire.

Effect of Partial Surrender and Administrative Charges. Any partial surrender or administrative charge taken from the RPA during the allocation period will reduce the Accumulated Value and correspondingly the benefit as follows: As of the day that a partial surrender is taken, the accumulated allocation amount is decreased by the same proportion as the accumulated value of the RPA was decreased by that partial surrender. On any

Contract Anniversary that we deduct an annual administrative charge, the accumulated allocation amount is decreased by the same proportion as the accumulated value of the RPA was decreased by the deduction for the annual administrative charge.

Expiration and Renewal. We will give you at least 45 days' notice of the expiration date of each RPA and the options available at that time. Renewal of RPA options is currently unavailable.

If RPA options become available at a later date, unless we receive Written Notice before the expiration date to do otherwise, the accumulated value of the expired RPA will be applied to a new RPA on the expiration date. The new RPA will be applied to the same Subaccount and for the same period as the expired RPA (even if the guarantee has changed since the original RPA), subject to the following requirements. The new RPA must be at least $10,000 and the allocation period must not extend beyond the Annuity Date. If the amount of the RPA is less than $10,000 or if the allocation period would extend beyond the Annuity Date, the amount of that RPA will be transferred to the corresponding Subaccount available without the return protection benefit that invests in the same Portfolio as the RP subaccount.

If the same Subaccount and allocation period combination is no longer available for new allocations, the amount of that RPA will be transferred to the corresponding Subaccount available without the return protection benefit that invests in the same Portfolio as the RP subaccount. If that Subaccount is no longer available for new allocations, the accumulated value of the expired RPA will be allocated to the Thrivent Money Market Subaccount.

Additional premiums or Accumulated Value may be allocated or transferred to the new RPA, if available at that time, on its allocation date by giving Written Notice prior to that date. Additional premiums received prior to the allocation date will be allocated to the Thrivent Money Market Subaccount and transferred to the new RPA on its allocation date.

Termination. An RPA automatically terminates on the earlier of its expiration date or the date that death benefits are calculated. You may only terminate an RPA prior to its expiration date if you give us Written Notice or notice by telephone (if you have such authorization). An RPA will terminate on the date the death benefit is calculated at which time the RPA's accumulated value will be transferred to the corresponding asset allocation Subaccount available without the return protection benefit that invests in the same Portfolio as the RP subaccount. An RPA may be terminated during its first two years, but only by requesting a surrender of the entire accumulated value of the RPA; and surrender charges may apply. An RPA may be terminated more than two years after the date of its allocation by requesting a surrender of the accumulated value of the RPA, for which a surrender charge may apply; or requesting that the RPA's accumulated value be transferred to another investment option.

Other Restrictions. During the first two years of the RPA allocation period, transfers from the RP subaccount are not permitted. No additional premiums may be made to the RPA once an allocation is in force. However, you may add premium at the expiration date. At least twelve months must pass before an RPA benefit (with the same allocation period) can be re-added, if available at that time, after being discontinued by the owner. An RPA benefit will automatically terminate if the Contract Owner chooses to annuitize the Contract (elects a settlement option).