

**FORM 6-K**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934**

For the month of November 2004  
Commission File Number 1-31318

**Gold Fields Limited**

(Translation of registrant's name into English)

24 St. Andrews Rd.  
Parktown, 2193  
South Africa

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F...x... Form 40-F.....

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): \_\_\_\_\_

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): \_\_\_\_\_

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ..... No ..x...

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- \_\_\_\_\_

**GOLD FIELDS**

## MEDIA RELEASE

### **ABSA INDEPENDENT OPINION: CONFIRMS OFFER RATIO MATERIALLY UNFAIR TO GOLD FIELDS SHAREHOLDERS**

**Johannesburg, 25 November 2004:** Gold Fields Limited (GFI: JSE and NYSE) today announced that independent financial advisor ABSA Corporate and Merchant Bank ("ACMB"), a division of ABSA Bank Limited, has provided its opinion on the fairness of the Offer Ratio, as offered by Harmony to holders of Gold Fields securities.

ABSA has concluded in its written summary dated 24 November that:

*"Based on the factors considered and procedures undertaken, and utilising a fixed real gold price in the financial models of R92,000 per kilogram from 1 July 2006 onwards, we are of the opinion that the Offer Ratio offered by Harmony to holders of Gold Fields securities is materially unfair to holders of Gold Fields securities."*

The independent financial advisor formed this view following extensive review and analysis of the offer document, all other publicly available documents and information, other recent business combinations in the global mining sector, and other market valuations.

ABSA was appointed on 18 November 2004 by the Gold Fields board of directors to provide an independent opinion on the fairness of the Offer Ratio in terms of Rule 3.1 of the South African Securities Regulation Code on Takeovers and Mergers.

The Board and management of Gold Fields urge all shareholders to protect value and NOT tender into the Harmony early settlement offer.

Ends

*In the United States, Gold Fields Limited ("Gold Fields") has filed a Solicitation/Recommendation Statement with the US Securities and Exchange Commission (the "SEC") on Schedule 14D-9 and holders of the Gold Fields Ordinary Shares and American Depositary Shares are advised to read it as it contains important information. Copies of the Schedule 14D-9 and other related documents filed by Gold Fields are available free of charge on the SEC's website at <http://www.sec.gov>. Any documents filed by Harmony Gold Mining Company Limited, including any registration statement on Form F-4 (including any prospectus contained therein) and related exchange offer*

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*materials as well as its Tender Offer Statement on Schedule TO, will also be available free of charge on the SEC's website.*

*The directors of Gold Fields accept responsibility for the information contained in this document. To the best of their knowledge and belief (having taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.*

*Copies of this document are not being made available, and must not be mailed, forwarded, transmitted or otherwise distributed or sent in or into Australia, Canada, Japan, the Republic of Ireland or any other jurisdiction in which it is illegal to make this document available and persons receiving this document (including custodians, nominees and trustees) must not distribute, forward, mail, transmit or send it in or into or from Australia, Canada, Japan, the Republic of Ireland or any such other jurisdiction.*

## Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

### **GOLD FIELDS LIMITED**

Date: 25 November 2004

By:

A handwritten signature in cursive script, appearing to read "Willie Jacobsz".

Name: Mr W J Jacobsz  
Title: Senior Vice President: Investor  
Relations and Corporate Affairs