

Via Facsimile and U.S. Mail
Mail Stop 6010

March 20, 2009

Mr. Juan J. Román
Triple-S Management Corporation
1441 F.D. Roosevelt Avenue
San Juan, Puerto Rico

Re: Triple-S Management Corporation
Item 4.01 Form 8-K/A
Filed March 18, 2009
File No. 001-33865

Dear Mr. Román:

We have reviewed your filing and have the following comments. Where indicated, we think you should revise your document in response to these comments. If you disagree, we will consider your explanation as to why our comment is inapplicable or a revision is unnecessary. Please be as detailed as necessary in your explanation. In some of our comments, we may ask you to provide us with more information so we may better understand your disclosure. After reviewing this information, we may raise additional comments.

Please understand that the purpose of our review process is to assist you in your compliance with the applicable disclosure requirements and to enhance the overall disclosure in your filing. We look forward to working with you in these respects. We welcome any questions you may have about our comments or any other aspect of our review. Feel free to call us at the telephone numbers listed at the end of this letter.

1. In the first paragraph, please indicate the date of dismissal as March 18, 2009 as “effective upon the completion of the audit of the Company’s financial statements and the issuance of the form 10-K for the fiscal year ended December 31, 2008” is vague.
2. In the report of Independent Registered Public Accounting firm in your Form 10-K for the year ended December 31, 2008 filed March 18, 2009, KPMG LLP stated that their report dated March 18, 2009 “expressed an adverse opinion on the

effectiveness of the Company's internal control over financial reporting". Please revise the second paragraph accordingly.

3. Please revise your third paragraph to specifically address the disagreement and reportable event as the "except for" language is inappropriate.

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As appropriate, please amend your filing and respond to these comments within five business days or tell us when you will provide us with a response. You may wish to provide us with marked copies of the amendment to expedite our review. Please furnish a cover letter with your amendment that keys your responses to our comments and provides any requested information. Detailed cover letters greatly facilitate our review. Please understand that we may have additional comments after reviewing your amendment and responses to our comments.

We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filing to be certain that the filing includes all information required under the Securities Exchange Act of 1934 and that they have provided all information investors require for an informed investment decision. Since the company and its management are in possession of all facts relating to a company's disclosure, they are responsible for the accuracy and adequacy of the disclosures they have made.

In connection with responding to our comments, please provide, in writing, a statement from the company acknowledging that:

- the company is responsible for the adequacy and accuracy of the disclosure in the filing;
- staff comments or changes to disclosure in response to staff comments do not foreclose the Commission from taking any action with respect to the filing; and
- the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States.

Mr. Juan J. Román
Triple-S Management Corporation
March 5, 2009
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In addition, please be advised that the Division of Enforcement has access to all information you provide to the staff of the Division of Corporation Finance in our review of your filing or in response to our comments on your filing.

If you have any questions, please do not hesitate to call me at (202) 551-3627.

Sincerely,

Sasha Singh Parikh
Staff Accountant