

MID-CONTINENT SECURITIES ADVISORS, LTD.  
 STATEMENTS OF CASH FLOWS  
 FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income	\$ 299,617	\$ 468,883
Adjustments to reconcile net income to net cash provided by operating activities		
Net change in:		
(Increase) decrease in commission receivable	288,471	(290,000)
(Increase) decrease in prepaid expense	5,024	(2,000)
Increase (decrease) in commissions payable	95,881	251,624
Net cash provided by operating activities	688,993	428,507
CASH FLOWS FROM FINANCING ACTIVITIES:		
Advances to related party	(315,000)	-
Borrowings on note payable	1,521	-
Capital distributions made to partners	(137,300)	(220,001)
Net cash used in financing activities	(450,779)	(220,001)
NET CHANGE IN CASH AND CASH EQUIVALENTS	238,214	208,506
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	471,604	263,098
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 709,818	\$ 471,604

The accompanying notes are an integral part of these financial statements.