



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

December 14, 2009

By U.S. mail and facsimile to (215) 761-0440

Mr. Robert K. Moskowitz, Chief Financial Officer of the General Partner
Lease Equity Appreciation Fund I, L.P.
110 South Poplar Street, Suite 101
Wilmington Delaware 19801

**RE: Lease Equity Appreciation Fund I, L.P.
Form 10-K for the fiscal year ended December 31, 2008
File No. 333-84730**

Dear Mr. Moskowitz:

We have completed our review of your Form 10-K and related filings and have no further comments at this time.

Sincerely,

Terence O'Brien
Branch Chief