



Alcon®



First Quarter 2007 Webcast
April 26, 2007

Safe Harbor Statement

Statements contained in this presentation that are forward-looking are based on current expectations that are subject to a number of uncertainties and risks, and actual results may differ materially. This presentation is being made on April 26, 2007, and Alcon does not undertake any obligation to update any of the forward-looking statements or forward-looking information. Although Alcon believes that these statements are based on reasonable assumptions within the bounds of its knowledge of its businesses and operations, there are a number of factors that may cause actual results to differ from these statements. Factors that might cause these differences include, but are not limited to, the uncertainty of market acceptance of our products by the worldwide medical community; uncertainty of clinical trial results for expanded FDA approval submissions for our current products and initial approval of our products under development; product liability claims; losses from litigations; the occurrence of excessive property and casualty, general liability or business interruption losses, for which we are self insured; manufacturing issues; and risks inherent in international transactions. For additional factors, which could cause actual results to differ from expectations, reference is made to the periodic reports filed by the company with the Securities and Exchange Commission under the Securities Exchange Act of 1934 as amended. Additional information about risk factors also can be found in the Company's Form 20-F filed with the SEC dated March 19, 2007, under the heading "Risk Factors". All these documents are available publicly and upon request from the Alcon Investor Relations Department at 817-551-8805 or www.alcon.com.

Management Presentation by

Cary Rayment

Chairman, President & CEO

Jacquelyn Fouse

**Senior Vice President,
Chief Financial Officer & Corporate Strategy**

Business Overview

Cary Rayment
Chairman, President & CEO

First Quarter Financial Highlights

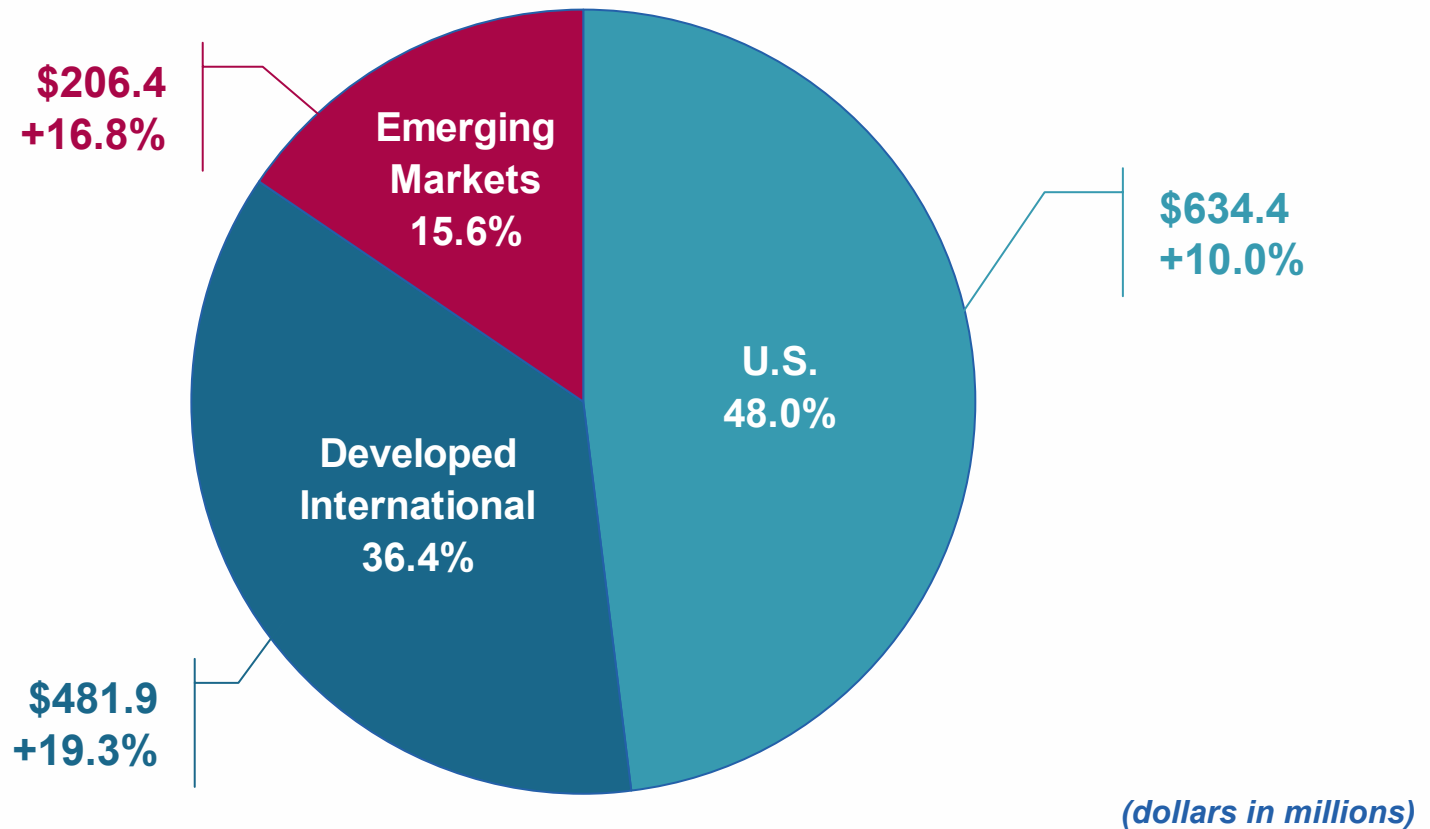
		Q1 07	Q1 06	Growth
<i>(dollars in millions, except per share amounts)</i>				
Global Sales		\$ 1,322.7	\$ 1,157.1	14.3%
			Constant Currency**	12.0%
Net Earnings	Reported	\$ 346.2	\$ 295.7	17.1%
	Adjusted*	\$ 367.0	\$ 295.7	24.1%
Diluted EPS	Reported	\$ 1.14	\$ 0.95	20.0%
	Adjusted*	\$ 1.21	\$ 0.95	27.4%

* Non-GAAP measures – Adjustments are presented on the reconciliation slide at the end of this presentation and in the press release of Q1 results issued on April 25, 2007.

** Constant currency sales growth is a non-GAAP measure presented to give investors a better comparison of operations between years

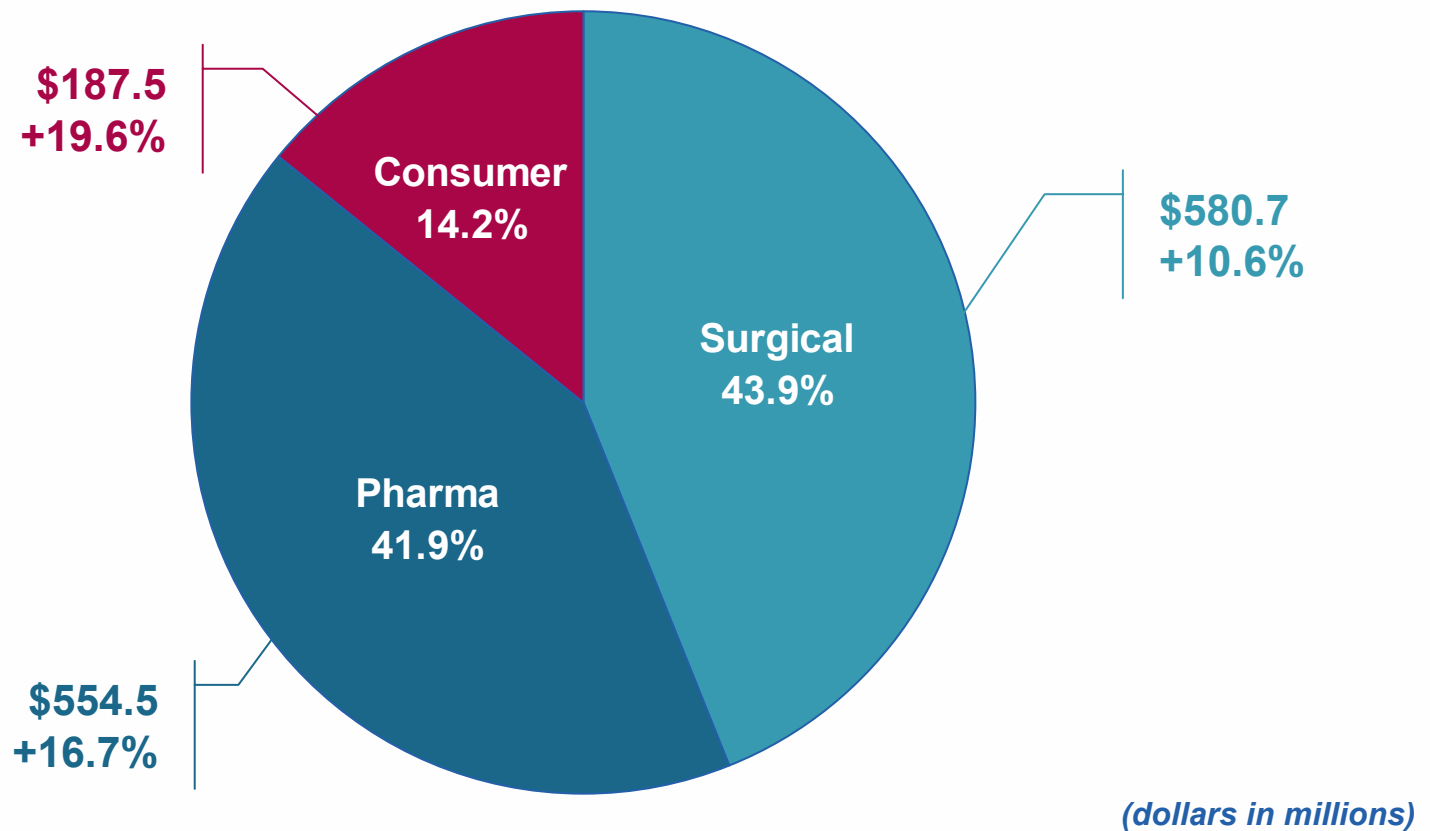
Q1 2007 Geographic Sales and Growth

Q1 2007 Sales by Geography

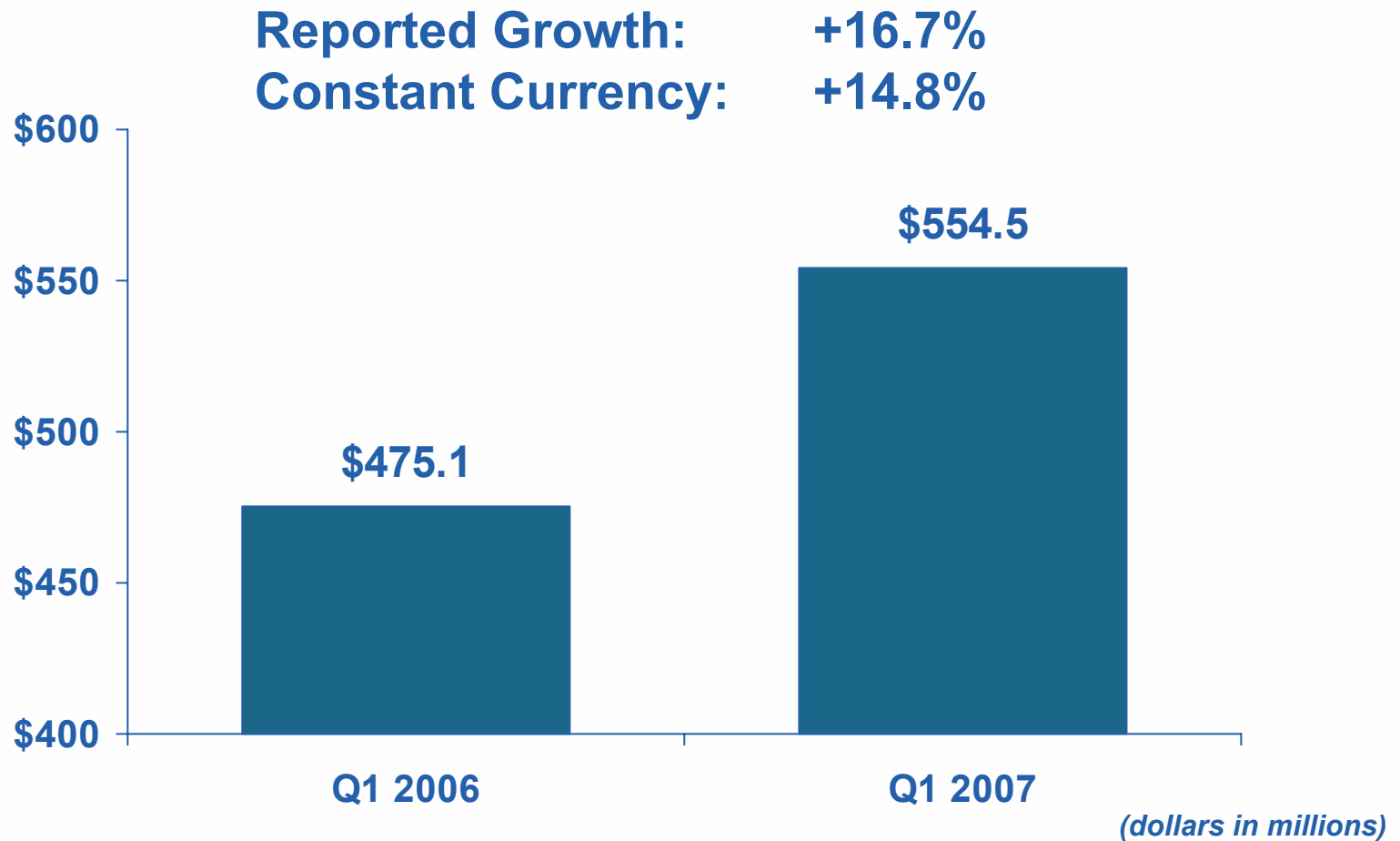


Q1 2007 Product Sales and Growth

Q1 2007 Sales by Product Line



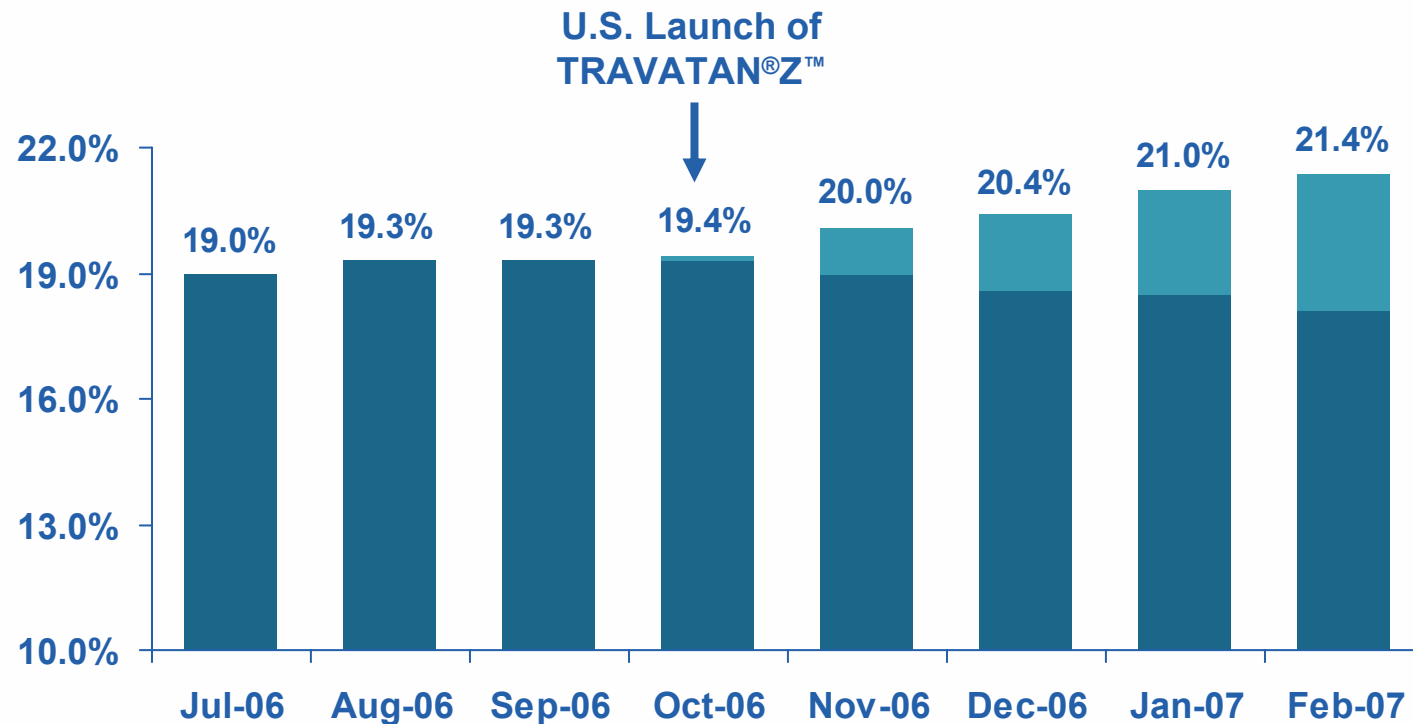
Strong Pharmaceutical Sales Growth



TRAVATAN®Z™

Driving Glaucoma U.S. Share Gains

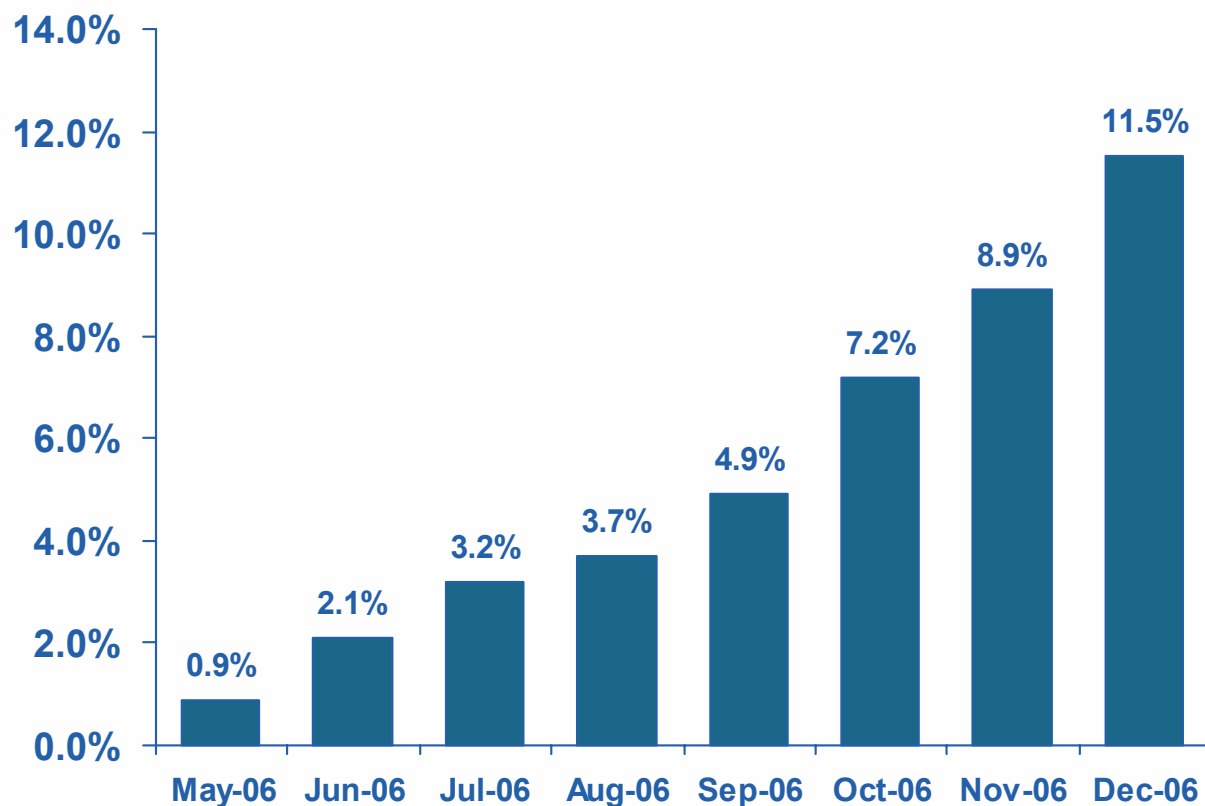
TRAVATAN® + TRAVATAN®Z™ U.S. Rx Share



Source: WK Health

DuoTrav™ Launch Progressing Well

Prostaglandin Combination Market EU, Canada and Australia



Launch Month/Location

May 06 Germany
 Canada

June 06 UK
 Poland

Aug 06 Netherlands

Sep 06 France
 Norway

Nov 06 Spain
 Australia

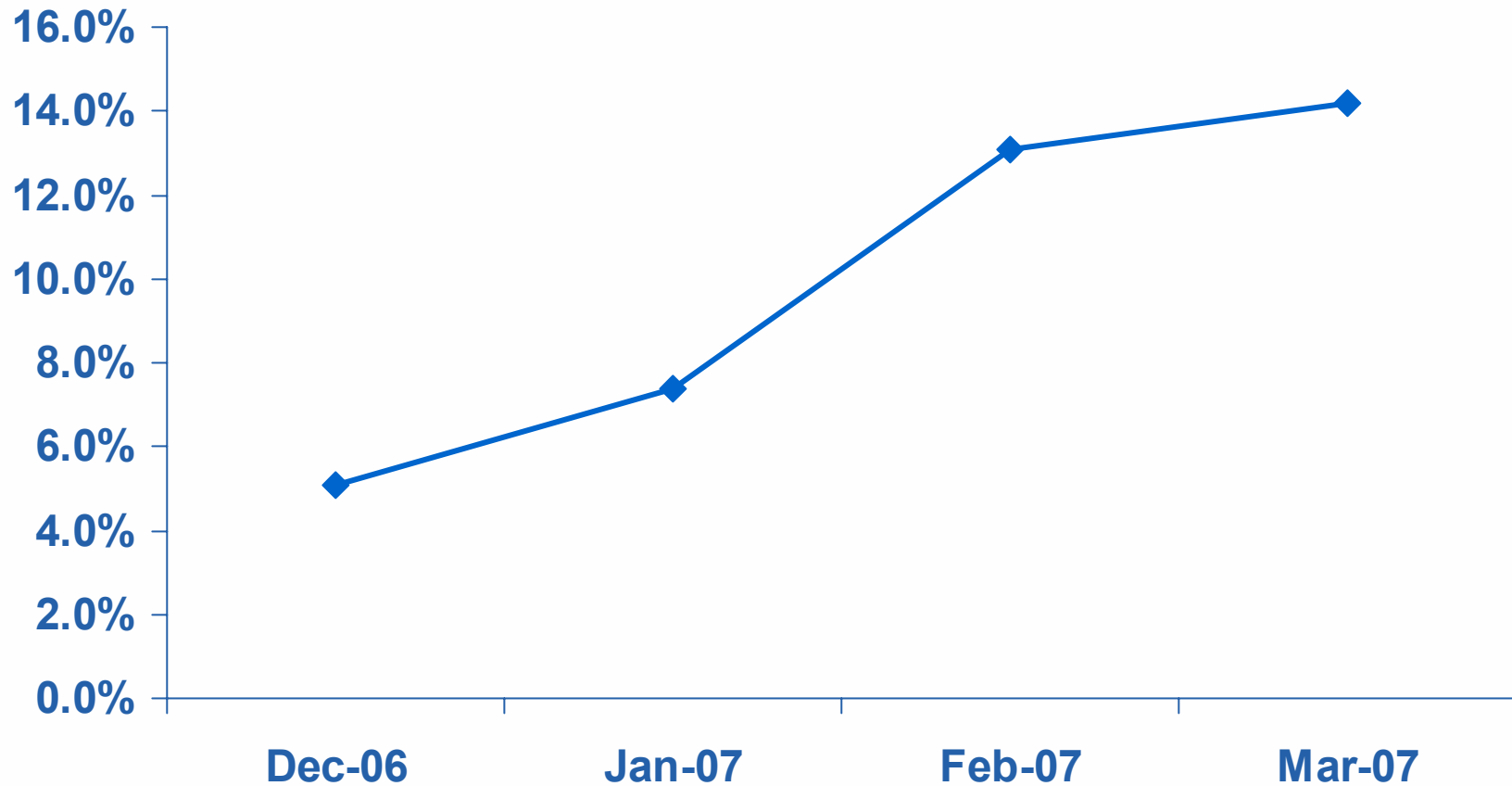
Jan 07 Brazil

Feb 07 S. Korea

Source: Alcon estimate based upon research and disclosed data

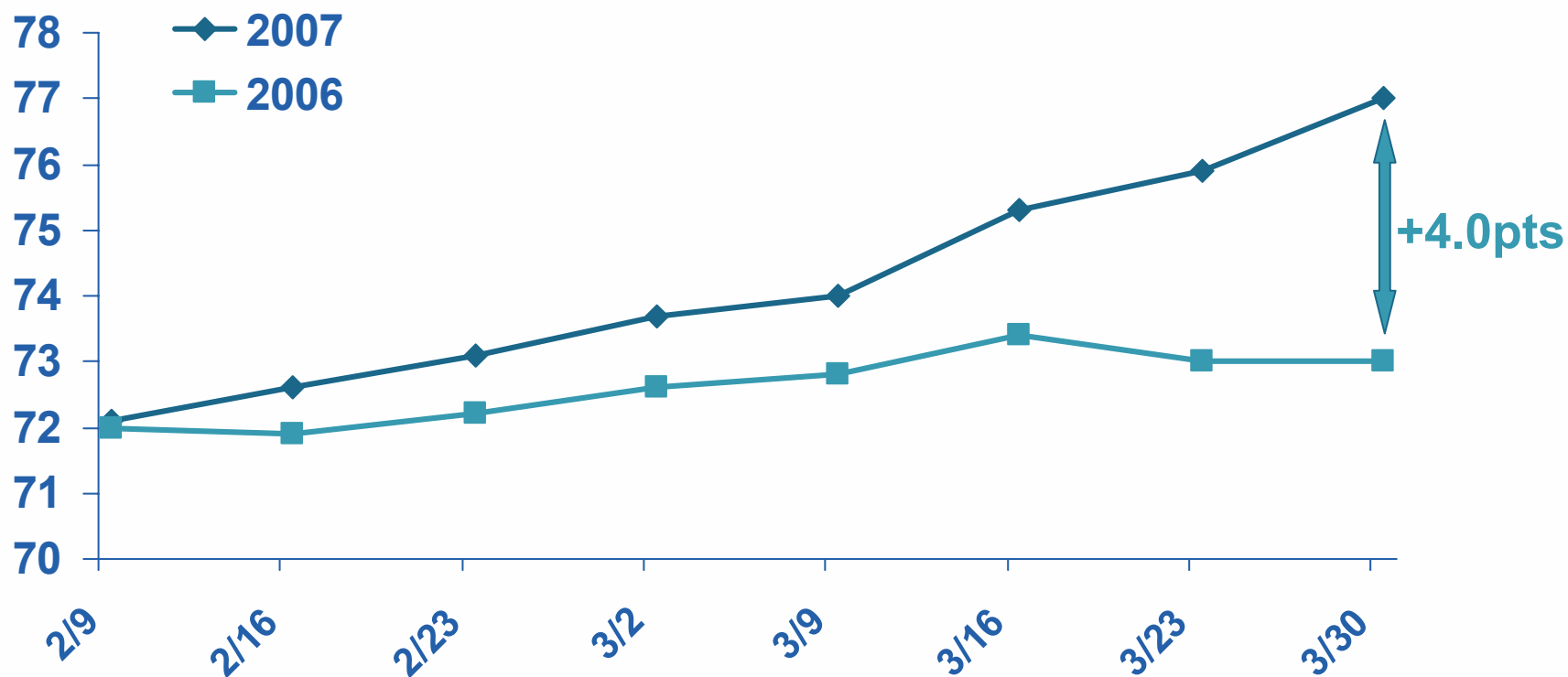
Patanol® Share Growth in Japan

Unit Share of Japanese Allergy Market



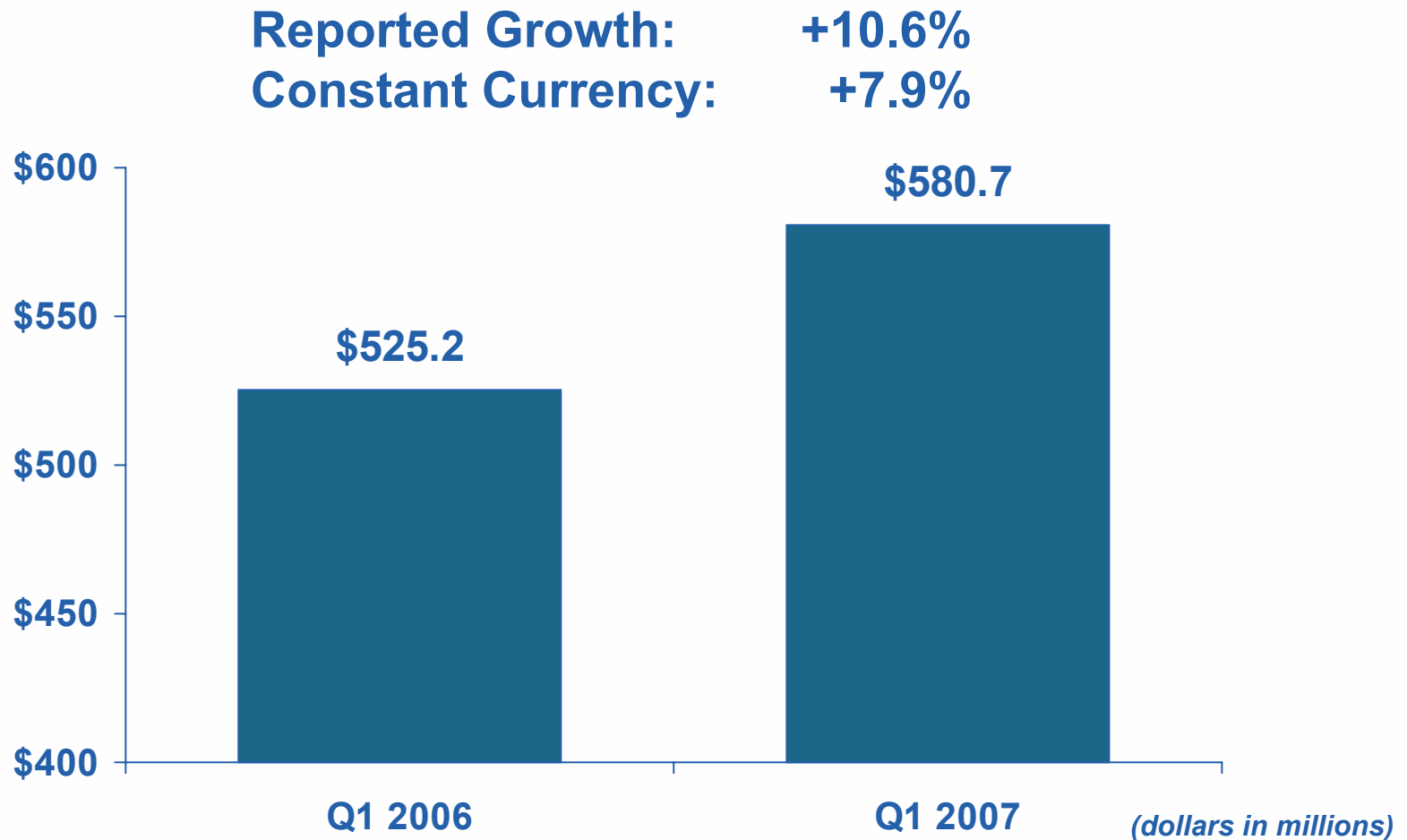
Pataday™ Reinvigorating Patanol® Franchise

Pataday™ + Patanol® Rx Trend
(Share of U.S. multi-action anti-allergy market)



Source: LaunchTrac

Surgical Sales Growing Faster Than Market

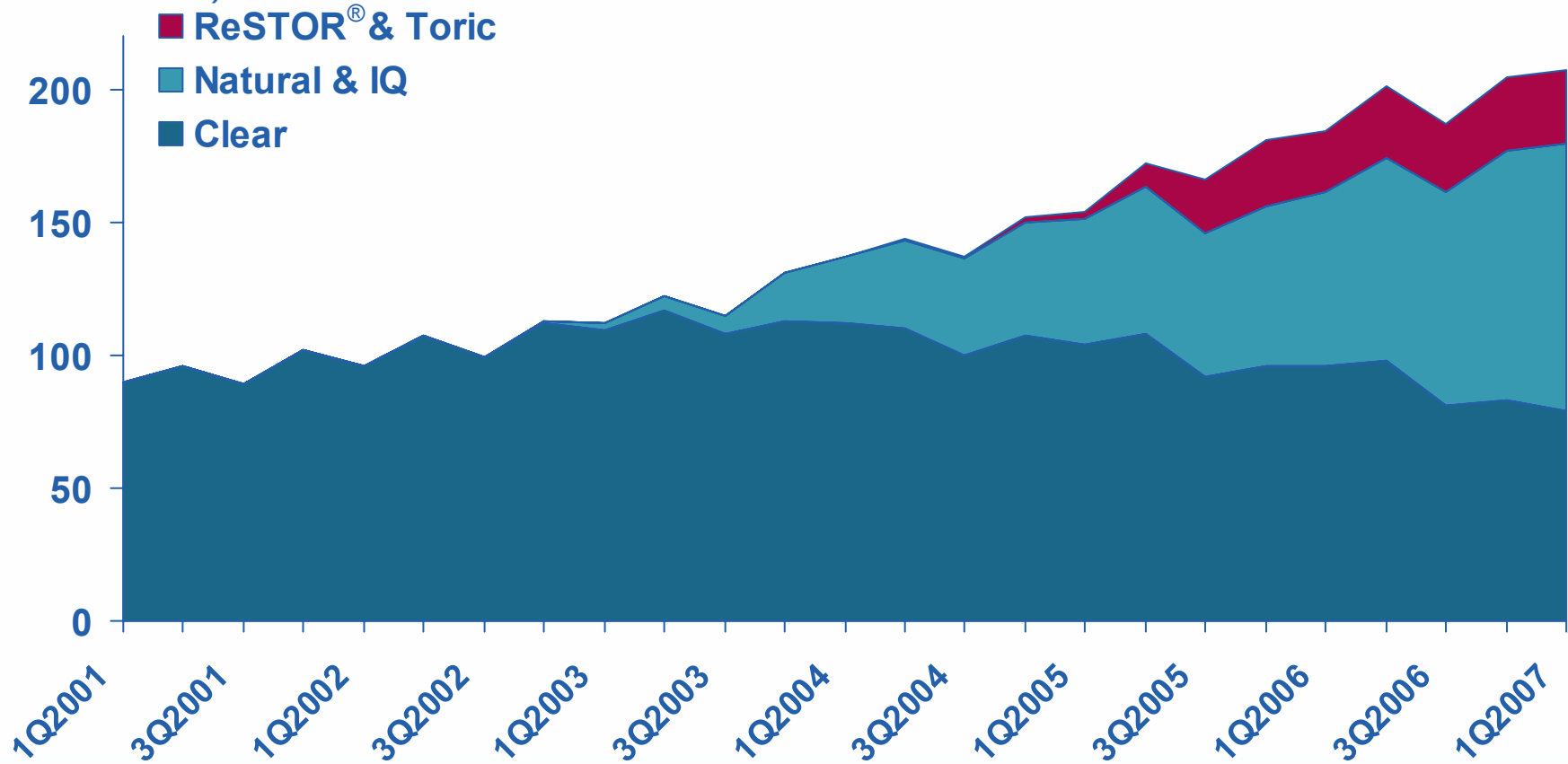


Note: Constant currency sales growth is a non-GAAP measure presented to give investors a better comparison of operations between years

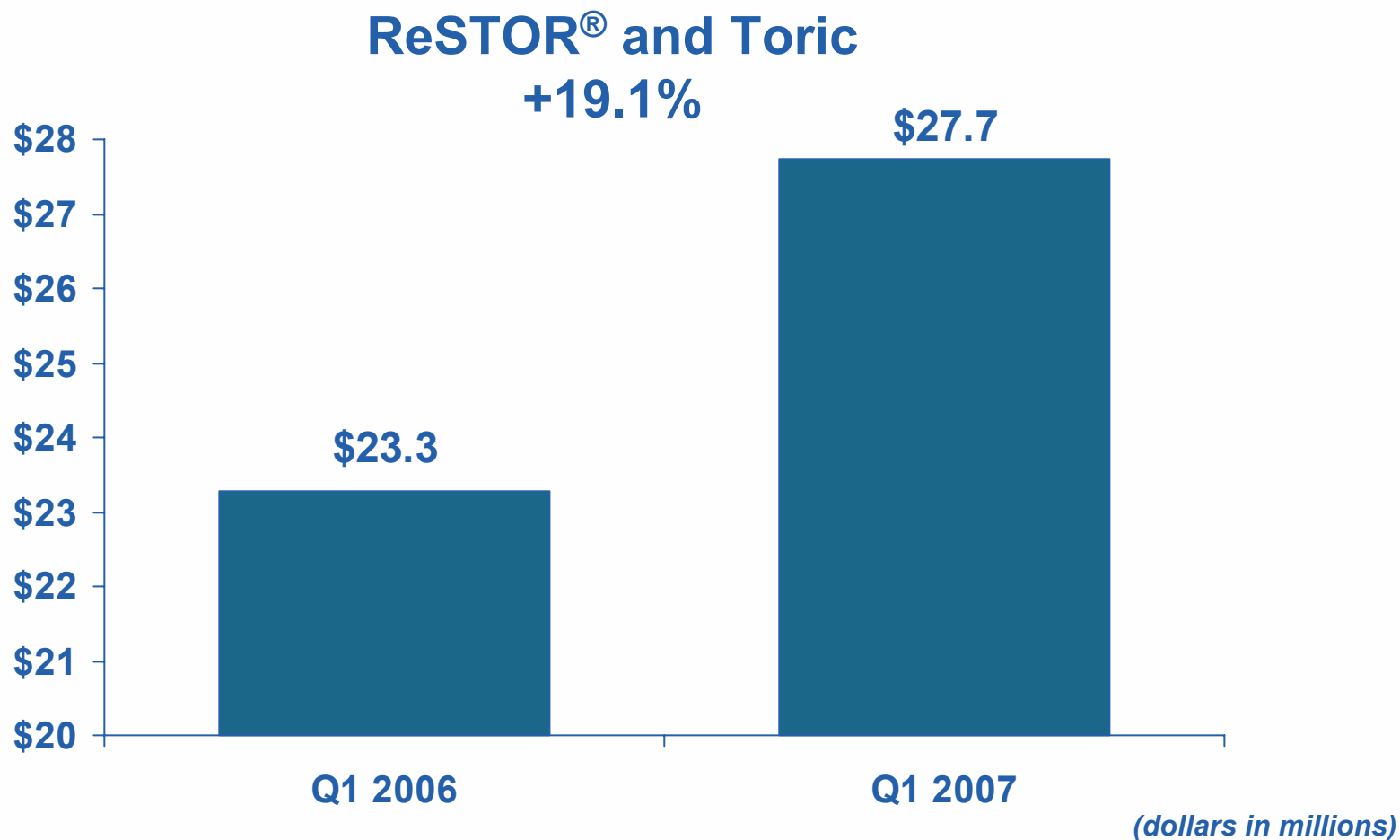
AcrySof® IQ / ReSTOR® / Toric Driving IOL Growth

Global Dollar Sales by Quarter of AcrySof® IOLs

(dollars in millions)

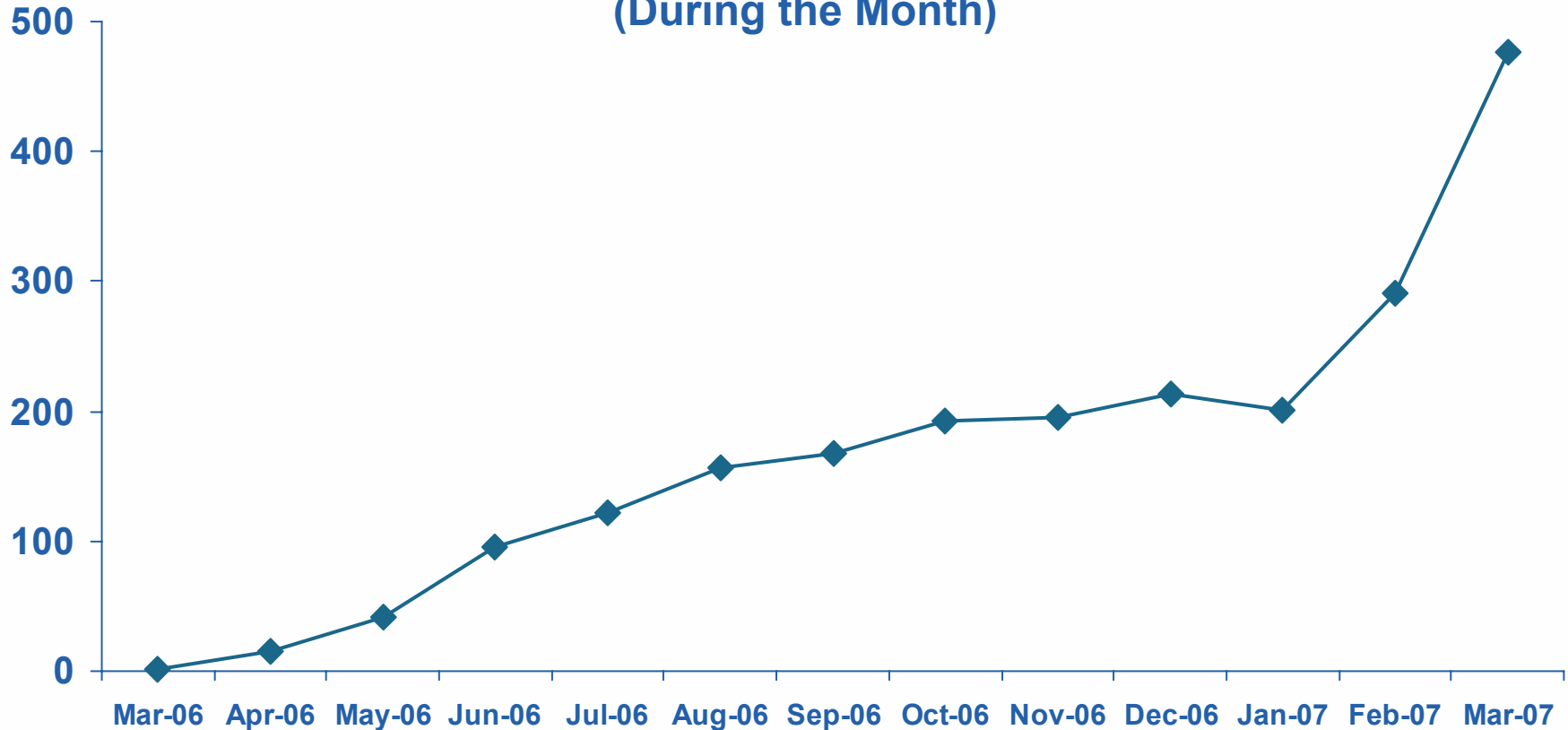


AcrySof® Toric Contributing to Premium IOL Growth

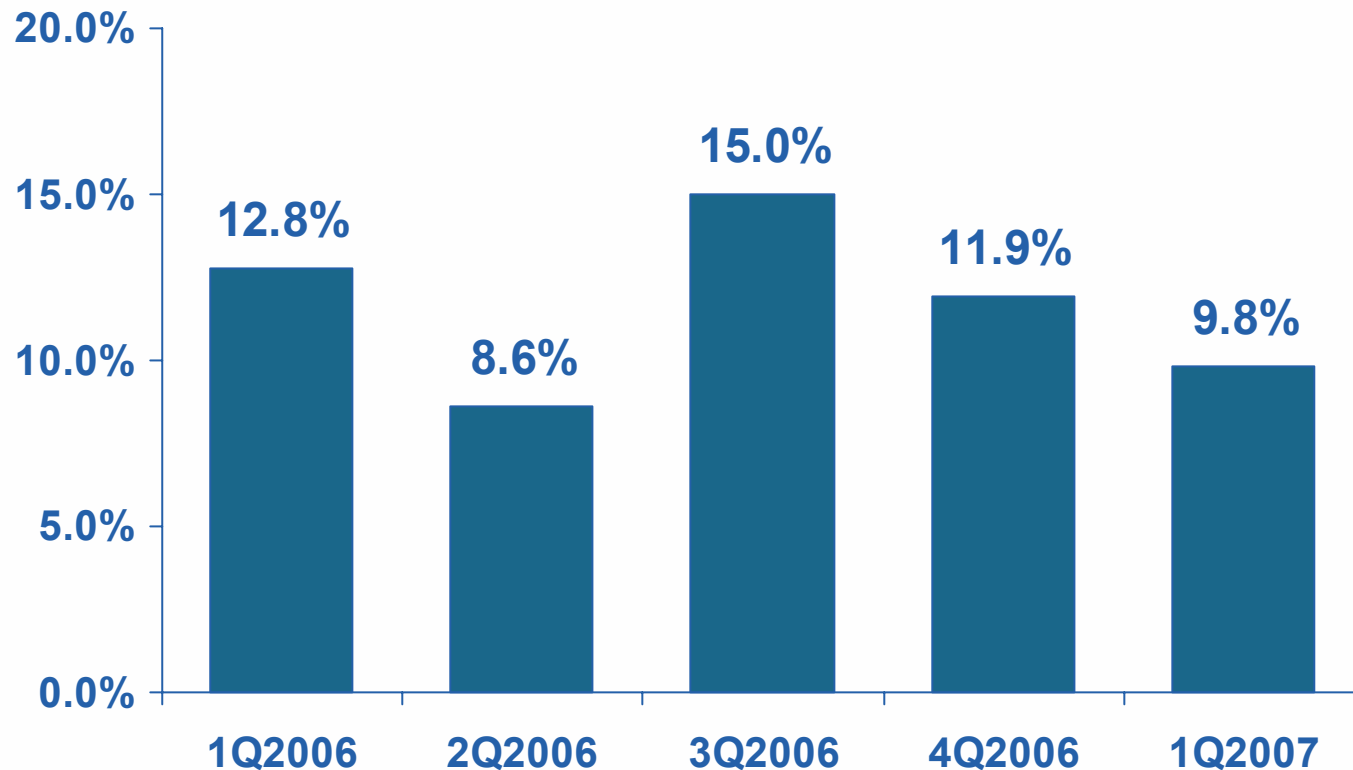


AcrySof® Toric Customer Usage Rising

Number of Customers Ordering Toric
(During the Month)



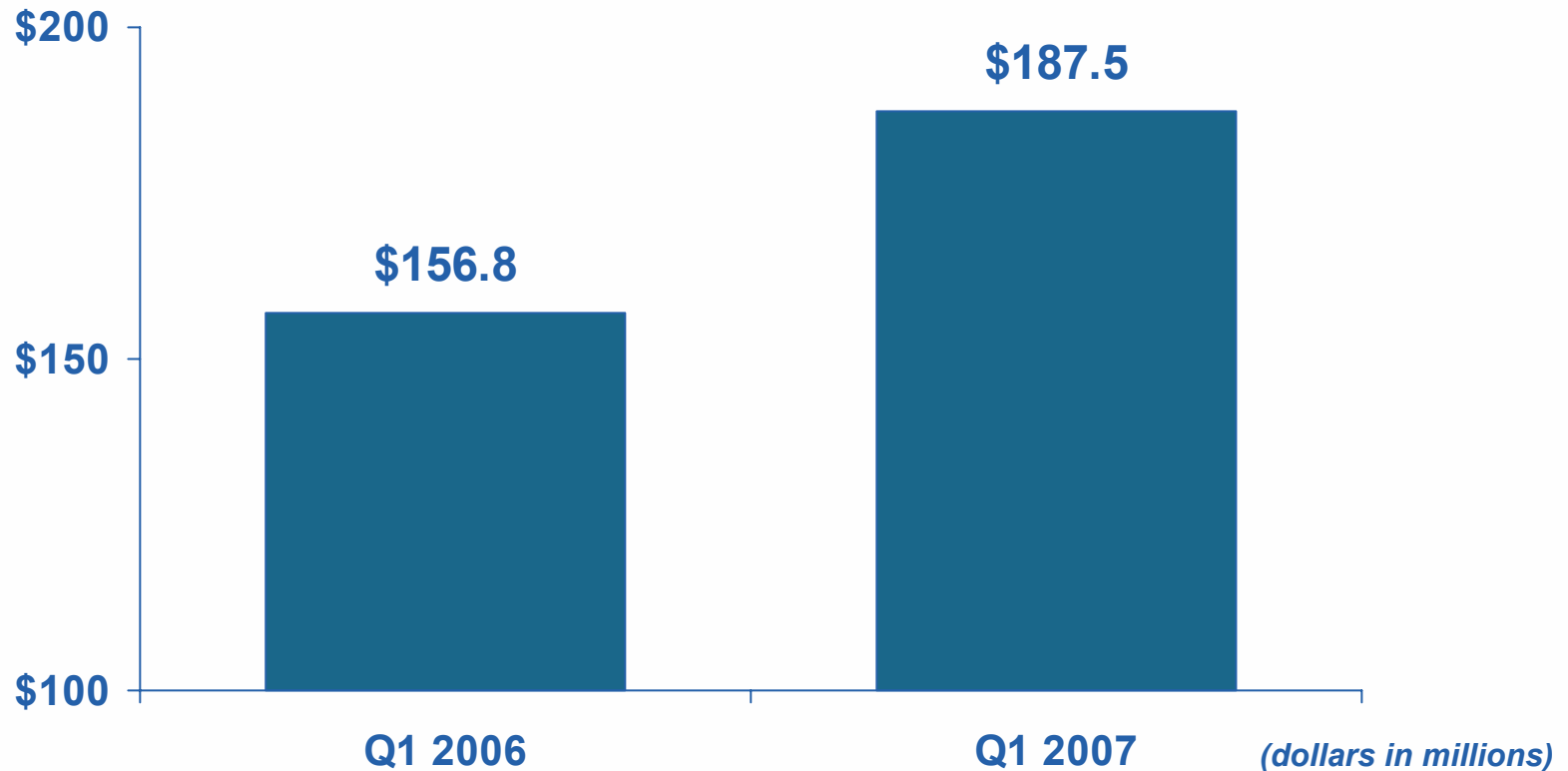
Consistent Vitreoretinal Sales Contribution



Growth rates represent current year quarter over prior year quarter

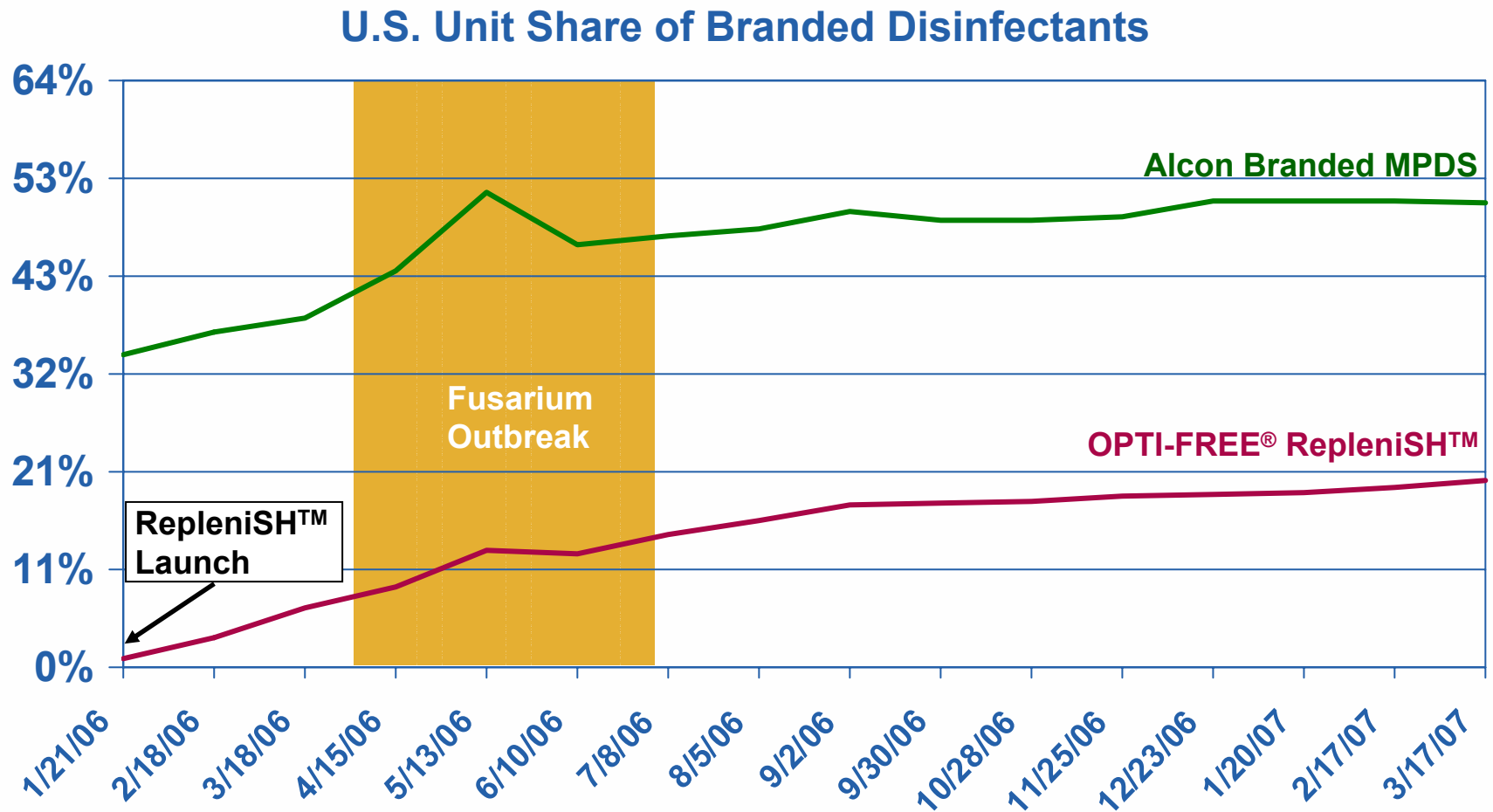
Consumer Eye Care Sales Growing Above Trend

Reported Growth: +19.6%
Constant Currency: +17.6%



Note: Constant currency sales growth is a non-GAAP measure presented to give investors a better comparison of operations between years

RepleniSH™ Driving Market Share Gains



Source: AC Nielson

Financial Review

Jacquelyn Fouse

**Senior Vice President,
Chief Financial Officer & Corporate Strategy**

Q1 2007 Reported Income Statement Detail

	Reported Q1 07	% of Sales	Reported Q1 06	% of Sales
Gross Profit	\$ 973.7	73.6%	\$ 868.9	75.1%
SG & A	417.1	31.5%	386.7	33.4%
R & D	133.5	10.1%	119.3	10.3%
Intangible Amortization	20.0	1.5%	20.5	1.8%
Operating Income	403.1	30.5%	342.4	29.6%
Other Non-Op Income	21.0	1.6%	11.7	1.0%
Income Tax	77.9	5.9%	58.4	5.0%
Net Earnings	\$ 346.2	26.2%	\$ 295.7	25.6%
Diluted EPS	\$ 1.14		\$ 0.95	

(dollars in millions, except per share amounts)

Comparable Q1 2007 Income Statement Detail

	Adjusted Q1 07*	% of Sales	Reported Q1 06	% of Sales
Gross Profit	\$ 997.7	75.4%	\$ 868.9	75.1%
SG & A	417.1	31.5%	386.7	33.4%
R & D	133.5	10.1%	119.3	10.3%
Intangible Amortization	11.3	0.9%	20.5	1.8%
Operating Income	435.8	32.9%	342.4	29.6%
Other Non-Op Income	21.0	1.6%	11.7	1.0%
Income Tax	89.8	6.8%	58.4	5.0%
Net Earnings	\$ 367.0	27.7%	\$ 295.7	25.6%
Diluted EPS	\$ 1.21		\$ 0.95	

*Q1 2007 excludes the impact of charges related to the impairment of certain refractive assets. This column contains non-GAAP measures that are provided to help investors better compare results of operations from 2007 to 2006. See reconciliation.

(dollars in millions, except per share amounts)

Reported Tax Rate vs. “Base” Rate

	Q1 07	FY 2006	FY 2005
“Base” Effective Tax Rate*	18.8%	21.0%	25.1%
Total Net Impact of “Non-structural” Items	(0.4)%	(4.4)%	(2.5)%
Reported Effective Tax Rate	18.4%	16.6%	22.6%

* “Base” effective tax rate is a non-GAAP measure presented to give investors a better comparison of income taxes between years.

Balance Sheet Highlights

	3/31/07	12/31/06
Short and Long Term Borrowings	\$ 957.6	\$ 981.3
Cash and Cash Equivalents	\$ 1,496.2	\$ 1,489.2
Consolidated S/H Equity	\$ 2,972.6	\$ 2,913.6
A/R Change (From 12/31/06)	9.6%	N/A
Inventory Change (From 12/31/06)	3.1%	N/A

(dollars in millions)

2007 Full Year Financial Guidance

- Sales range from \$5,400 to \$5,475 million
- Adjusted EPS* range from \$5.15 to \$5.25
- Excludes charges associated with the impairment of the company's refractive assets
- Reported EPS range from \$5.08 to \$5.18
- Assumes currency exchange rates remain at current level



Alcon®



Q1 2007 Non-GAAP Adjustments

(dollars in millions, except per share amounts)

		Non-GAAP Adjustment	
	<u>Reported</u>	<u>Impairment Charges</u>	<u>Non-GAAP Adjusted*</u>
Sales	\$ 1,322.7	\$ --	\$ 1,322.7
Cost of goods sold	349.0	(24.0)	325.0
Gross Profit	973.7	24.0	997.7
Selling, general and administrative	417.1	--	417.1
Research and development	133.5	--	133.5
Amortization of intangibles	20.0	(8.7)	11.3
Operating income	403.1	32.7	435.8
Other Income	21.0	--	21.0
Earnings before income taxes	424.1	32.7	456.8
Income Taxes	77.9	11.9	89.8
Net earnings	\$ 346.2	\$ 20.8	\$ 367.0
Diluted EPS	\$ 1.14	\$ 0.07	\$ 1.21

Earnings Guidance Non-GAAP Adjustments

(dollars in millions, except per share amounts)

			Non-GAAP Adjustment	
		<u>Projected</u>	<u>Impairment Charges</u>	<u>Non-GAAP Adjusted*</u>
Diluted EPS Guidance – Low	\$	5.08	\$ 0.07	\$ 5.15
Diluted EPS Guidance - High	\$	5.18	\$ 0.07	\$ 5.25