

August 21, 2006

Mail Stop 4561

By U.S. Mail and Facsimile to (787) 758-5611

Ms. Yadira R. Mercado
Executive Vice President and Chief Financial Officer
Eurobancshares, Inc.
270 Munoz Rivera Avenue
San Juan, Puerto Rico 00918

**Re: Eurobancshares, Inc.
Form 10-K for Fiscal Year Ended December 31, 2005
Filed March 16, 2006
File No. 000-50872**

Dear Ms. Mercado:

We have completed our limited review of your Form 10-K and related filings and have no further comments at this time.

Sincerely,

Kevin W. Vaughn
Accounting Branch Chief