



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

August 9, 2018

Christian Sewing  
Chief Executive Officer  
DEUTSCHE BANK AKTIENGESELLSCHAFT  
Taunusanlage 12  
60325 Frankfurt am Main  
Germany

**Re: DEUTSCHE BANK AKTIENGESELLSCHAFT**  
**Registration Statement on Form F-3**  
**Filed July 30, 2018**  
**File No. 333-226421**

Dear Mr. Sewing:

This is to advise you that we have not reviewed and will not review your registration statement.

Please refer to Rules 460 and 461 regarding requests for acceleration. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Please contact David Gessert at 202-551-2326 with any questions.

Sincerely,

Division of Corporation Finance  
Office of Financial Services