

THE SECURITIES GROUP, LLC
STATEMENTS OF INCOME AND CHANGES IN MEMBERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2016

Revenues:

Commissions	\$ 330,250
Interest income	27
Total Revenues	<u>330,277</u>

Expenses:

Administrative fees	11,158
Automobile	1,612
Computer & networking	14,946
Commissions	158,875
Depreciation	481
Guaranteed payments to members	18,000
Insurance	842
Taxes and licenses	12,095
Postage and delivery	2,478
Legal and professional	18,049
Rent	6,000
Telephone	2,225
Miscellaneous	635
Total Expenses	<u>247,396</u>

Net Income **82,881**

Members' equity, beginning of year 76,157

Members' equity, end of year **\$ 159,038**

The accompanying notes are an integral part of these financial statements.