

THE SECURITIES GROUP, LLC

SCHEDULE I - COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1

AS OF DECEMBER 31, 2016

Total Members' Equity	\$ 159,038
Deductions: Non-allowable assets	
Accounts Receivable	15,000
Prepaid expenses	1,764
Property and Equipment, net	2,401
Haircut amount on CD	340
	<u>(19,505)</u>
Net Capital	139,533
Less: minimum dollars net capital requirement	<u>(5,000)</u>
Excess Net Capital	<u><u>\$ 134,533</u></u>
 Total Aggregate Indebtedness	 <u><u>\$ 2,553</u></u>
 Percentage of Aggregate Indebtedness to Net Capital	 <u><u>1.83%</u></u>
 Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)	 <u><u>0%</u></u>
 Reconciliation with Company's computation (included in Part II of Form X-17A-5 as of December 31, 2015):	
Excess net capital, as reported in Company's Part II unaudited Focus Report	\$ 149,533
Net audit adjustments	<u>-</u>
Net Capital per above	<u><u>\$ 149,533</u></u>

There is no material difference between the preceding computation and the Company's corresponding unaudited Part II of Form X-17A-5 as of December 31, 2016.