

Mercantil Commercebank Investment Services, Inc.

(A wholly owned subsidiary of Mercantil Commercebank, N.A.)

Statements of Financial Condition

December 31, 2015 and 2014

	2015	2014
Assets		
Cash and cash equivalents	\$ 1,525,379	\$ 1,879,536
Deposit with clearing broker	100,000	100,000
Receivable from clearing broker	2,156,308	2,346,306
Receivable from affiliates	289,490	252,768
Other assets	527,089	393,287
Total assets	<u>\$ 4,598,266</u>	<u>\$ 4,971,897</u>
Liabilities and Stockholder's Equity		
Accrued expenses and other liabilities	<u>\$ 1,306,621</u>	<u>\$ 1,304,619</u>
Commitments and contingencies (Note 4)		
Stockholder's equity		
Common stock, \$0.01 par value, 10,000 shares authorized, 100 shares issued and outstanding	1	1
Additional paid in capital	3,018,932	3,018,932
Accumulated earnings	272,712	648,345
Total liabilities and stockholder's equity	<u>\$ 4,598,266</u>	<u>\$ 4,971,897</u>

The accompanying notes are an integral part of these financial statements.