

Mercantil Commercebank Investment Services, Inc.

(A wholly owned subsidiary of Mercantil Commercebank, N.A.)

Statements of Changes in Stockholder's Equity**Years Ended December 31, 2015 and 2014**

	<u>Common Stock</u>		<u>Additional Paid in Capital</u>	<u>Accumulated Earnings</u>	<u>Total Stockholder's Equity</u>
	<u>Shares</u>	<u>Amount</u>			
Balances at December 31, 2013	100	\$ 1	\$ 3,018,932	\$ 5,249,247	\$ 8,268,180
Net income	-	-	-	5,399,098	5,399,098
Dividends paid	-	-	-	(10,000,000)	(10,000,000)
Balances at December 31, 2014	100	1	3,018,932	648,345	3,667,278
Net income	-	-	-	4,624,367	4,624,367
Dividends paid	-	-	-	(5,000,000)	(5,000,000)
Balances at December 31, 2015	<u>100</u>	<u>\$ 1</u>	<u>\$ 3,018,932</u>	<u>\$ 272,712</u>	<u>\$ 3,291,645</u>

The accompanying notes are an integral part of these financial statements.