

Mercantil Commercebank Investment Services, Inc.

(A wholly owned subsidiary of Mercantil Commercebank, N.A.)

**Schedule I - Computation of Net Capital Under Rule 15c3-1 and Information Relating to Possession or Control Requirements Under Rule 15c3-3 of the Securities and Exchange Commission
December 31, 2015**

| | |
|---|---------------------|
| Computation of net capital | |
| Total stockholder's equity | <u>\$ 3,291,645</u> |
| Deductions and/or charges | |
| Nonallowable assets | |
| Cash in Parent Company | - |
| Receivable from clearing broker | 656,309 |
| Receivable from affiliates | 289,490 |
| Other assets | <u>527,089</u> |
| Total deductions and/or charges | <u>1,472,887</u> |
| Net capital | 1,818,758 |
| Computation of basic net capital requirement | |
| Minimum net capital required | <u>100,000</u> |
| Excess of net capital | <u>\$ 1,718,758</u> |
| Computation of aggregate indebtedness | |
| Items included in statement of financial condition | |
| Accrued expenses and other liabilities | <u>\$ 1,306,621</u> |
| Total aggregate indebtedness | <u>\$ 1,306,621</u> |
| Ratio of aggregate indebtedness to net capital | <u>71.84%</u> |

No material differences exist between the above computation and the computation prepared by the Company and included in the Company's December 31, 2015 unaudited FOCUS Report filing dated January 27, 2016.

The Company claims exemption from Rule 15c3-3 pursuant to the provisions of subparagraph k(2)(ii).