

Mercantil Commercebank Investment Services, Inc.

(A wholly owned subsidiary of Mercantil Commercebank, N.A.)

**Schedule I - Computation of Net Capital Under Rule 15c3-1 and
Information Relating to Possession or Control Requirements
Under Rule 15c3-3 of the Securities and Exchange Commission
December 31, 2015****Computation of net capital**

Total stockholder's equity	<u>\$ 3,291,645</u>
Deductions and/or charges	
Nonallowable assets	
Cash in Parent Company	-
Receivable from clearing broker	656,309
Receivable from affiliates	289,490
Other assets	<u>527,089</u>
Total deductions and/or charges	<u>1,472,887</u>
Net capital	<u>1,818,758</u>

Computation of basic net capital requirement

Minimum net capital required	<u>100,000</u>
Excess of net capital	<u>\$ 1,718,758</u>

Computation of aggregate indebtedness

Items included in statement of financial condition	
Accrued expenses and other liabilities	<u>\$ 1,306,621</u>
Total aggregate indebtedness	<u>\$ 1,306,621</u>
Ratio of aggregate indebtedness to net capital	<u>71.84%</u>

No material differences exist between the above computation and the computation prepared by the Company and included in the Company's December 31, 2015 unaudited FOCUS Report filing dated January 27, 2016.

The Company claims exemption from Rule 15c3-3 pursuant to the provisions of subparagraph k(2)(ii).