

Woodmen Financial Services, Inc.

Statements of Financial Condition

	December 31	
	2015	2014
Assets		
Cash and cash equivalents	\$ 539,261	\$ 552,460
Receivables from brokers, dealers, and others	239,460	195,074
Other receivables	3,294	3,282
Prepaid expenses and other assets	149,719	118,395
Total assets	<u>\$ 931,734</u>	<u>\$ 869,211</u>
Liabilities and stockholder's equity		
Liabilities:		
Commissions payable	\$ 190,153	\$ 153,494
Due to parent	5,599	10,200
Accounts payable and accrued expenses	150,902	191,005
Total liabilities	<u>346,654</u>	<u>354,699</u>
Stockholder's equity:		
Common stock, \$1 stated value:		
Authorized shares – 50,000		
Issued and outstanding shares – 50,000	50,000	50,000
Additional paid-in capital	15,398,875	15,098,875
Accumulated deficit	(14,863,795)	(14,634,363)
Total stockholder's equity	<u>585,080</u>	<u>514,512</u>
Total liabilities and stockholder's equity	<u>\$ 931,734</u>	<u>\$ 869,211</u>

See accompanying notes.