

MARWOOD GROUP LLC
(A Wholly-Owned Subsidiary of Marwood Group & Co. USA LLC)

STATEMENT OF FINANCIAL CONDITION

DECEMBER 31, 2015

Assets

Cash	\$ 197,581
Accounts receivable - less allowance for doubtful accounts of \$30,000	<u>25,037</u>

Total Assets	<u>\$ 222,618</u>
---------------------	--------------------------

Liabilities and Member's Equity

Liabilities

Accrued expenses and other liabilities	\$ 27,882
--	-----------

Member's Equity	<u>194,736</u>
------------------------	----------------

Total Liabilities and Member's Equity	<u>\$ 222,618</u>
--	--------------------------

The accompanying notes are an integral part of these financial statements.