

TIME EQUITIES SECURITIES LLC
STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2015

Revenues:

Fee Income	\$ 6,097,102
Interest Income	<u>613</u>

Total Revenues	<u>6,097,715</u>
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Expenses:

Commission Expense	3,920,402
Professional Fees	74,695
Other Operating Expenses	<u>102,768</u>

Total Expenses	<u>4,097,865</u>
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Net Income (loss)	<u><u>\$ 1,999,850</u></u>
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