

**TIME EQUITIES SECURITIES LLC  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**Cash Flow From Operating Activities:**

Net Income		\$ 1,999,850
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:		
(Increase) decrease in assets:		
Fee Receivables	(53,125)	
(Decrease) increase in liabilities:		
Accounts payable and accrued expenses	32,079	
Payable to related parties	(168,598)	
Total adjustments	(189,644)	
<b>Net Cash Provided by Operating Activities</b>		<b>1,810,206</b>
<b>Net Cash Provided by Investing Activities</b>		<b>-</b>
<b>Net Cash Provided by Financing Activities</b>		<b>-</b>
<b>Net Increase in Cash</b>		<b>1,810,206</b>
<b>Cash at Beginning of Year</b>		<b>528,938</b>
<b>Cash at End of Year</b>		<b>\$ 2,339,144</b>

**Supplemental Disclosure of Cash Flow Information:**

Cash Paid During the Year For:

Interest		\$ -
Income Taxes		\$ -