

Silver Portal Capital, LLC
Statement of Operations
For the Year Ended December 31, 2015

Revenues

Fee based income	\$ 1,290,015
Other income	<u>22,749</u>

Total revenues 1,312,764

Expenses

Employee compensation and benefits	833,898
Professional fees	79,040
Occupancy and equipment rental	101,129
Interest expense	13,116
Insurance	67,582
Other operating expenses	<u>291,340</u>

Total expenses 1,386,105

Net income (loss) before income tax provision (73,341)

Income tax provision 6,800

Net income (loss) \$ (80,141)

The accompanying notes are an integral part of these financial statements.