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## News Release

### **EXPRESSJET REPORTS FEBRUARY 2010 PERFORMANCE**

HOUSTON, March 15, 2010 – ExpressJet Holdings, Inc. (NYSE: XJT), parent company of regional and charter airline operator, ExpressJet Airlines, Inc., today reported traffic and capacity results for February 2010.

#### *Partner Flying*

During the month, ExpressJet revenue passenger miles (RPM) totaled 619 million, and available seat miles (ASM) flown were 825 million. ExpressJet's February load factor for Partner Flying was 75.1%. The company flew 53,836 block hours and operated 28,927 departures during the month as Continental Express and United Express. During February 2010, ExpressJet operated an average of 208 aircraft as Continental Express and an average of 16 aircraft as United Express.

Due to the severe winter weather in February 2010, ExpressJet cancelled 2,050 flights for weather and air traffic control reasons within its Continental Express and United Express operations.

#### *Corporate Aviation*

ExpressJet flew 1,227 block hours during the month in its Corporate Aviation (charter) division. During the month, ExpressJet's fleet within the Corporate Aviation division consisted of 19 aircraft.

#### *Total Fleet*

ExpressJet ended February 2010 with a fleet of 244 aircraft consisting of 208 operating as Continental Express, 16 flying as United Express and 19 flying within Corporate Aviation (charter). The remaining aircraft was in a modification line preparing to enter the United Express operation.

#### *About ExpressJet*

ExpressJet Holdings operates several divisions designed to leverage the management experience, efficiencies and economies of scale present in its subsidiaries, including ExpressJet Airlines, Inc. and ExpressJet Services, LLC. ExpressJet Airlines serves 134 scheduled destinations in North America and the Caribbean with approximately 1,045 departures per day. Operations include capacity purchase agreements for Continental and United as well as providing clients customized 50-seat charter options ([www.expressjet.com/charter](http://www.expressjet.com/charter)); and supplying third-party aviation and ground handling services. For more information, visit [www.expressjet.com](http://www.expressjet.com).

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**EXPRESSJET HOLDINGS, INC. AND SUBSIDIARIES**  
**PRELIMINARY STATISTICS**

|                                       | Month Ending<br>February 28, 2010    |                                     | Month Ending<br>February 28, 2010    |                                     | Year Over Year Change                |                                     |
|---------------------------------------|--------------------------------------|-------------------------------------|--------------------------------------|-------------------------------------|--------------------------------------|-------------------------------------|
|                                       | <u>Continental</u><br><u>Express</u> | <u>Corporate</u><br><u>Aviation</u> | <u>Continental</u><br><u>Express</u> | <u>Corporate</u><br><u>Aviation</u> | <u>Continental</u><br><u>Express</u> | <u>Corporate</u><br><u>Aviation</u> |
| Revenue Passenger Miles (millions)    | 619                                  |                                     | 516                                  |                                     | 20%                                  |                                     |
| Available Seat Miles (ASM) (millions) | 825                                  |                                     | 735                                  |                                     | 12%                                  |                                     |
| Passenger Load Factor                 | 75.1%                                |                                     | 70.2%                                |                                     | 4.9 pts                              |                                     |
| Block Hours                           | 53,836                               | 1,227                               | 48,427                               | 1,122                               | 11%                                  | 9%                                  |
| Departures                            | 28,927                               |                                     | 25,048                               |                                     | 15%                                  |                                     |
| Stage Length                          | 572                                  |                                     | 589                                  |                                     | (3%)                                 |                                     |
| Fleet                                 | 224                                  | 20*                                 | 214                                  | 30                                  | 4%                                   | (32%)                               |
| <b>Year to date</b>                   | <u>Continental</u><br><u>Express</u> | <u>Corporate</u><br><u>Aviation</u> | <u>Continental</u><br><u>Express</u> | <u>Corporate</u><br><u>Aviation</u> | <u>Continental</u><br><u>Express</u> | <u>Corporate</u><br><u>Aviation</u> |
| Revenue Passenger Miles (millions)    | 1,258                                |                                     | 1,046                                |                                     | 20%                                  |                                     |
| Available Seat Miles (ASM) (millions) | 1,718                                |                                     | 1,512                                |                                     | 14%                                  |                                     |
| Passenger Load Factor                 | 75.1%                                |                                     | 69.2%                                |                                     | 5.9 pts                              |                                     |
| Block Hours                           | 111,932                              | 2,268                               | 99,897                               | 2,319                               | 12%                                  | (2%)                                |
| Departures                            | 59,885                               |                                     | 51,646                               |                                     | 16%                                  |                                     |
| Stage Length                          | 576                                  |                                     | 588                                  |                                     | (2%)                                 |                                     |
| Fleet                                 | 221                                  | 23                                  | 214                                  | 30                                  | 3%                                   | (25%)                               |

\* Includes 1 aircraft in various modification lines preparing for the multiyear arrangement that begins with United in May 2010.

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