

News Release



Contact: Investor Relations
Phone: (713) 324-4755
Email: xjtinvestor@expressjet.com

EXPRESSJET REPORTS OCTOBER 2004 PERFORMANCE

HOUSTON, Nov. 1, 2004 – ExpressJet Holdings (NYSE: XJT) today announced increased traffic and capacity in October 2004 for its Continental Express operating fleet.

During the month, ExpressJet flew 671.6 million revenue passenger miles (RPMs), up 21.8 percent over October 2003, and increased available seat miles (ASMs) by 15.2 percent compared with October 2003. ExpressJet's October load factor was 74.3 percent, a 4.0 point improvement over October 2003. The company flew 62,734 block hours, compared with 53,726 block hours in October 2003, and operated 35,027 departures, over 31,645 departures in October 2003.

Also in October 2004, ExpressJet accomplished a 99.9 percent controllable completion factor, which excludes cancellations due to weather and air traffic control, and a total completion factor of 99.7 percent. In October 2003, ExpressJet's controllable completion factor was 99.9 percent and its total completion factor was 99.4 percent.

The company announced that it expects to begin service on Dec. 16 between Laredo International Airport and Mexico City, and service between Los Angeles International Airport and Aguascalientes, Huatulco, Leon-Guanajuato, and Morelia, Mexico. ExpressJet also accepted delivery of two 50-seat Embraer ERJ-145XR aircraft, bringing the company's total operating fleet to 242 jets.

ExpressJet Airlines, Inc. operates as Continental Express, the regional jet provider for Continental Airlines. With service to approximately 146 destinations in the United States, Canada, Mexico and the Caribbean, ExpressJet operates all of Continental's regional jet service from its hubs in Houston, New York/Newark and Cleveland, and additional non-hub service to and from Mexico. ExpressJet passengers receive efficient service and comfortable leather seating, along with advance seat assignments and OnePass frequent flyer miles that can be redeemed on Continental and partner airlines.

ExpressJet Airlines employs approximately 6,500 people and is owned by ExpressJet Holdings, Inc. For more information, visit www.expressjet.com.

-- more --

PRELIMINARY TRAFFIC RESULTS

October	2004	2003	Change
Revenue Passenger Miles (000)	671,567	551,200	21.8 Percent
Available Seat Miles (000)	903,887	784,348	15.2 Percent
Passenger Load Factor	74.3 Percent	70.3 Percent	4.0 Points
Block Hours	62,734	53,726	16.8 Percent
Departures	35,027	31,645	10.7 Percent

YEAR-TO-DATE	2004	2003	Change
Revenue Passenger Miles (000)	6,118,898	4,690,460	30.5 Percent
Available Seat Miles (000)	8,603,453	6,892,996	24.8 Percent
Passenger Load Factor	71.1 Percent	68.0 Percent	3.1 Points
Block Hours	602,428	486,687	23.8 Percent
Departures	335,910	293,250	14.5 Percent

###