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## **EXPRESSJET REPORTS MARCH 2003 PERFORMANCE**

*Airline takes delivery of 200<sup>th</sup> jet*

HOUSTON, April 1, 2003 – ExpressJet Holdings (NYSE: XJT) today announced increased traffic and capacity in March 2003 for its Continental Express operating fleet.

During the month, ExpressJet flew 419.5 million revenue passenger miles (RPMs), an increase of 32.9 percent versus March 2002, and 46,854 block hours, up from 42,299 block hours in March 2002. Capacity increased 30.7 percent to 653.9 million available seat miles (ASMs) in March 2003, compared with March 2002. ExpressJet's load factor increased to 64.2 percent in March 2003, an improvement of 1.1 percentage points over March 2002.

Also in March, ExpressJet accomplished a 99.9 percent controllable completion factor – which excludes cancellations due to weather and air traffic control – and a total completion factor of 97.9 percent due to severe weather in the northeastern United States. In March 2002, ExpressJet's controllable completion factor was 99.8 percent and its total completion factor was 99.3 percent.

During the month, ExpressJet accepted delivery of four Embraer ERJ145-XR aircraft, bringing its total fleet to 200. Also in March, ExpressJet began serving Madison, Wis., from New York/Newark, and Augusta, Ga., from both New York/Newark and Houston. The company also announced that it will begin serving Morelia, Mexico; Asheville, N.C.; and Ft. Walton Beach, Fla. from Houston beginning June 12, 2003.

ExpressJet Airlines employs more than 5,600 people and provides Continental Airlines with all of its regional jet airline capacity at its hub airports in New York/Newark, Houston and Cleveland with approximately 1,000 daily departures and service to 114 cities in 35 states, the District of Columbia, Mexico and Canada. Continental Express, operated by ExpressJet Airlines, Inc., offers advance seat assignments and OnePass frequent flyer miles, which can be redeemed anywhere in the world Continental and its alliance carriers fly. ExpressJet Airlines is owned by ExpressJet Holdings, Inc. For more information, visit [expressjet.com](http://expressjet.com).

**PRELIMINARY TRAFFIC RESULTS**

<b>MARCH</b>	<b>2003</b>	<b>2002</b>	<b>Change</b>
Revenue Passenger Miles (000)	419,547	315,703	32.9 Percent
Available Seat Miles (000)	653,881	500,243	30.7 Percent
Passenger Load Factor	64.2 Percent	63.1 Percent	1.1 Points
Block Hours	46,854	42,299	10.8 Percent

<b>YEAR-TO-DATE</b>	<b>2003</b>	<b>2002</b>	<b>Change</b>
Revenue Passenger Miles (000)	1,078,375	834,907	29.2 Percent
Available Seat Miles (000)	1,767,306	1,423,775	24.1 Percent
Passenger Load Factor	61.0 Percent	58.6 Percent	2.4 Points
Block Hours	128,805	122,440	5.2 Percent

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