



December 17<sup>th</sup> , 2020

Audrey Mercier  
**Richter S.E.N.C.R.L./LLP**  
1981 McGill College  
Montreal (Quebec)  
H3A 0G6

**Re: Exemption Report**

In compliance with SEA Rule 17a-5(d), Desjardins Securities International Inc. ("the Firm") attests that it claims an exemption to SEA Rule 15c3-3(k). The Firm operates pursuant to SEA Rule 15c3-3(k)(2)(ii) and is an introducing firm clearing through Pershing LLC.

To the best knowledge and belief of Desjardins Securities International Inc., the exemption provisions of Rule 15c3-3(k)(2)(ii), without exception, have been met during the most recent fiscal year 2020.

On behalf of the Board of directors:

A handwritten signature in black ink, appearing to be "Radek", written over a horizontal line.

Radek Loudin  
Chief Compliance Officer

A handwritten signature in black ink, appearing to be "Pierre-Louis Robichaud", written over a horizontal line.

Pierre-Louis Robichaud  
Chief operating Officer

A handwritten signature in black ink, appearing to be "Antonio Lombardi", written over a horizontal line. Below the signature, the name "Antonio Lombardi" and title "Financial Officer" are printed in a small font.

Antonio Lombardi  
Financial Officer

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**Head Office**

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Securities offered through  
Desjardins Securities International Inc.  
member FINRA, SIPC