

DELOITTE CORPORATE FINANCE LLC

STATEMENTS OF OPERATIONS FOR THE YEARS ENDED MAY 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
REVENUES	<u>\$ 35,542,799</u>	<u>\$ 106,030,757</u>
EXPENSES:		
Services and expense fees (Note 2)	44,103,190	64,501,597
Referral fees	1,148,880	1,065,720
Registration and membership fees	584,034	427,315
Bad debt expense	-	49,313
Other general and administrative expense	<u>37,120</u>	<u>36,025</u>
Total expenses	<u>45,873,224</u>	<u>66,079,970</u>
NET INCOME (LOSS)	<u>\$ (10,330,425)</u>	<u>\$ 39,950,787</u>

See notes to financial statements.

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