

Pepco Holdings, Inc. and Subsidiaries
Quarter Ended June 30, 2005

<u>Company</u>	<u>Issued during Quarter</u>			<u>Balance at End of Quarter</u>			
	<u>Common Stock</u>	<u>External Long-Term Debt</u>	<u>Long-Term Promissory Notes</u>	<u>Short-Term Promissory Notes</u>	<u>Money Pool Advances</u> ⁽¹⁾	<u>External Short-term Debt</u>	<u>Capital Contributions Received</u>
ATE Investment, Inc.	*	*	*	*	*	*	*
Atlantic City Electric Company	0	0	0	0	0	117,240,000 ⁽²⁾	0
Atlantic Southern Properties, Inc.	*	*	*	*	*	*	*
Conectiv Energy Holding Company	*	*	*	*	(3)	*	*
Delmarva Power & Light Company ^{(4) (5)}	0	100,000,000	0	N/A	N/A	N/A	0
Potomac Capital Investment Corporation	*	*	*	*	*	*	*

⁽¹⁾ Money pool interest rate at end of quarter = 3.64%

⁽²⁾ Average weighted interest rate at end of quarter = 3.44%

⁽³⁾ Interest rate at end of quarter = 3.64%

⁽⁴⁾ Delmarva short-term debt is not exempt pursuant to Rule 52.

⁽⁵⁾ Delmarva issued \$100,000,000 of unsecured notes due 6/1/15 at an interest rate of 5%.

* Confidential treatment requested.