

Atlantic Generation, Inc.
Consolidated Balance Sheet
(Dollars in Thousands)
(Unaudited)

| ASSETS | As of June 30, <u>2005</u> |
|---|-------------------------------|
| Current Assets | |
| Cash | * |
| Accounts receivable | * |
| | * |
| Investments | |
| Investment in ATE | * |
| Investment in Energy Investors Fund | * |
| Investment in electric generating facilities | * |
| Other investments | * |
| | * |
| Property, Plant and Equipment | |
| Property, plant and equipment | * |
| Less: Accumulated depreciation | * |
| Net Plant | * |
| Total Assets | * |
| LIABILITIES AND OWNER'S EQUITY | |
| Current Liabilities | |
| Accounts payable to associated companies | * |
| Interest and taxes accrued | * |
| Deferred Credits and Other Liabilities | * |
| Capitalization | |
| Additional paid-in capital | * |
| Retained deficit | * |
| Total equity | * |
| Total Capitalization and Liabilities | * |

* Filed under request for confidential treatment pursuant to Rule 104(b) of the Public Utility Holding Company Act of 1935.

Atlantic Generation, Inc.
Consolidated Statements of Income
(Dollars in Thousands)
(Unaudited)

Six Months
Ended June 30, 2005

| | |
|-----------------------------------|---|
| OPERATING REVENUES | * |
| OPERATING EXPENSES | |
| Operation and maintenance | * |
| Depreciation and amortization | * |
| | * |
| OPERATING INCOME | * |
| OTHER INCOME | * |
| INTEREST EXPENSE | * |
| INCOME BEFORE INCOME TAXES | * |
| INCOME TAXES | * |
| NET INCOME | * |

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