

Delaware Operating Services Company  
Balance Sheet  
(Dollars in Thousands)  
(Unaudited)

	As of <u>September 30, 2004</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and cash equivalents	*
Accounts receivable	*
Accounts receivable from associated companies	*
Interest and taxes receivable	*
Other prepayments	*
	*
<b>Deferred Charges and Other Assets</b>	
Deferred income tax	*
Prepaid pension cost	*
	*
<b>Total Assets</b>	*
<b>LIABILITIES AND OWNER'S EQUITY</b>	
<b>Current Liabilities</b>	
Accounts payable	*
Notes payable to associated companies	*
Other	*
	*
<b>Deferred Credits and Other Liabilities</b>	
Pension and OPEB	*
<b>Capitalization</b>	
Common stock	*
Additional paid in capital	*
Retained earnings	*
	*
<b>Total Capitalization and Liabilities</b>	*

\* Filed under request for confidential treatment pursuant to Rule 104(b) of the Public Utility Holding Company Act of 1935.

**Delaware Operating Services Company**  
**Consolidated Statements of Income**  
**(Dollars in Thousands)**  
**(Unaudited)**

**Nine Months**  
**Ended September 30, 2004**

<b>OPERATING REVENUES</b>	*
<b>OPERATING EXPENSES</b>	
Cost of sales	*
Operation and maintenance	*
Taxes other than income taxes	*
	*
<b>OPERATING INCOME</b>	*
<b>OTHER INCOME</b>	*
<b>INTEREST EXPENSE</b>	*
<b>INCOME BEFORE INCOME TAXES</b>	*
<b>INCOME TAXES</b>	*
<b>NET INCOME</b>	*

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