

Conectiv Energy Supply, Inc.
Consolidated Balance Sheet
(Dollars in Millions)
(Unaudited)

As of September 30,
2004

ASSETS

Current Assets

Cash and cash equivalents
Accounts receivable
Accounts receivable from associated companies
Inventories, at average cost
Prepayments

*
*
*
*
*
*

Investments and Other Assets

Goodwill and other intangibles
Other

*
*
*

Property, Plant and Equipment

Property, plant and equipment
Less: Accumulated depreciation
Net Plant

*
*
*

Total Assets

*

LIABILITIES AND OWNER'S EQUITY

Current Liabilities

Accounts payable
Interest and taxes accrued
Note payable to associated companies
Other

*
*
*
*
*

Deferred Credits and Other Liabilities

Derivative instruments
Other

*
*
*

Capitalization

Common stock
Additional paid-in capital
Other comprehensive income
Retained earnings
Conectiv money pool loan
Total capitalization

*
*
*
*
*
*

Total Capitalization and Liabilities

*

* Filed under request for confidential treatment pursuant to Rule 104(b) of the Public Utility Holding Company Act of 1935.

Conectiv Energy Supply, Inc.
Consolidated Statements of Income
Dollars in Millions
(Unaudited)

Nine Months
Ended September 30,
2004

OPERATING REVENUES

Electric	*
Gas	*
Other	*
	*

OPERATING EXPENSES

Electric fuel and purchased energy and capacity	*
Gas purchased	*
Cost of sales	*
Operation and maintenance	*
Depreciation and amortization	*
Taxes other than income taxes	*
	*

OPERATING INCOME

*

OTHER INCOME

*

INTEREST EXPENSE

*

INCOME BEFORE INCOME TAXES

*

INCOME TAXES

*

NET INCOME

*

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