

## Payment (t0) from Subs

		Potomac Capital Inv. Corp	Potomac Capital Inv. Corp	Pepco Energy Services	Pepco Energy Services	Pepco Commun.	Conectiv	Conectiv	Potomac Electric Power	Pepco Holdings
	<u>Amount</u>	<u>Pymt To</u>	<u>Pymt From</u>	<u>Pymt To</u>	<u>Pymt From</u>	<u>Pymt From</u>	<u>Pymt To</u>	<u>Pymt From</u>	<u>Pymt To</u>	<u>Pymt From</u>
Potomac Capital Investment Corp.	*		*							
Potomac Capital Joint Leasing Corp.	*	*								
Potomac Capital Markets Corp.	*	*								
PCI Energy Corporation	*	*								
American Energy Corporation	*	*								
Potomac Nevada Corporation	*	*								
Potomac Nevada Leasing Corporation	*		*							
Potomac Harmans Corporation	*	*								
Potomac Nevada Investment, Inc.	*		*							
Potomac Aircraft Leasing Corp.	*		*							
Potomac Land Corporation	*									
PCI Nevada Corporation	*		*							
PCI Queensland Corporation	*		*							
PCI-BT Investing L.L.C.	*	*								
Pepco Technologies LLC	*									
Potomac Delaware Leasing Corp.	*	*								
Potomac Equipment Leasing Corp.	*	*								
Nexgate Communications, Inc.	*									
Edison Place LLC	*		*							
Pepco Energy Services, Inc.	*				*					
Pepco Enterprises, Inc.	*			*						
W.A. Chester, LLC	*			*						
Energy & Telecommunications Services	*									
Severn Cable/Severn Construction LLC	*				*					
Pepco Communications, Inc.	*					*				
Edison Capital Reserves Corporation	*								*	
Conectiv	*							*		
Delmarva Power & Light Company	*						*			
Atlantic City Electric Company	*							*		
PHI Operating Services Company	*						*			
Delaware Operating Services Company	*						*			
PHI Service Company	*						*			
Conectiv Properties and Investments, Inc.	*							*		
Conectiv Mid Merit, LLC	*						*			
Conectiv Operating Services Company	*							*		
DCTC-Burney, Inc.	*							*		
Conectiv Energy Supply, Inc.	*							*		
Conectiv Delmarva Generation, Inc.	*						*			
Conectiv Atlantic Generation, L.L.C.	*						*			
Conectiv Mid-Merit, Inc.	*							*		
Conectiv Energy Holding Company	*						*			
Conectiv Bethlehem, LLC	*							*		
Conectiv Services, Inc.	*						*			
Conectiv Communications, Inc.	*						*			
Conectiv Pennsylvania Generation, Inc.	*							*		
Pedrick Gen., Inc.	*						*			
Atlantic Southern Properties, Inc.	*							*		
Atlantic Generation, Inc.	*						*			
Vineland Ltd., Inc	*							*		
Vineland General, Inc.	*							*		
Binghamton Limited, Inc.	*						*			
Binghamton General, Inc.	*						*			
ATE Investment, Inc.	*							*		
Conectiv Solutions LLC	*							*		
Conectiv Thermal Systems, Inc.	*						*			
Atlantic Jersey Thermal Systems, Inc.	*							*		
Conectiv Pennsylvania Generation, LLC	*							*		
King Street Assurance Ltd.	*						*			
Potomac Electric Power Company	*								*	
Pepco Holdings, Inc.	*									*
TOTAL	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====

\* Filed under request for confidential treatment pursuant to Rule 104(b) of the Public Utility Holding Company Act of 1935.