

Pepco Holdings, Inc. and Subsidiaries
Quarter Ended December 31, 2003

<u>Company</u>	<u>Issued during Quarter</u>			<u>Balance at End of Quarter</u>			
	<u>Common Stock</u>	<u>External Long-Term Debt</u>	<u>Long-Term Promissory Notes</u>	<u>Short-Term Promissory Notes</u>	<u>Money Pool Advances</u> ⁽¹⁾	<u>External Short-term Debt</u>	<u>Capital Contributions Received</u>
ATE Investment, Inc.	*	*	*	*	*	*	*
Atlantic Southern Properties, Inc.	*	*	*	*	*	*	*
Conectiv Properties and Investments, Inc.	*	*	*	*	*	*	*

⁽¹⁾ Money pool interest rate at end of quarter = 1.04%

* Confidential treatment requested.