

Conectiv Energy Holding Company Parent
Balance Sheet
(Dollars in Thousands)
Unaudited

Actual
December 31, 2003

ASSETS

Accounts Receivable

*

Taxes Accrued

*

Investment in Consolidated Companies

*

Total Assets

*

LIABILITIES AND OWNER'S EQUITY

Interest and Taxes Accrued

*

Note Payable to Associated Companies

*

Capitalization

Conectiv common stock

*

Additional paid-in capital

*

Other comprehensive income

*

Retained earnings

*

Total equity

*

Conectiv money pool loan

*

Total capitalization

*

Total Capitalization and Liabilities

*

* Filed under request for confidential treatment pursuant to Rule 104(b) of the Public Utility Holding Company Act of 1935.