

Atlantic Generation, Inc.
Consolidated Balance Sheet
(Dollars in Thousands)
(Unaudited)

As of September 30,
2003

ASSETS

Current Assets

Accounts receivable
Income tax benefit receivable

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Investments

Investment in ATE
Investment in Energy Investors Fund
Investment in electric generating facilities
Other investments

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Property, Plant and Equipment

Property, plant and equipment
Less: Accumulated depreciation
Net Plant

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*

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Total Assets

*

LIABILITIES AND OWNER'S EQUITY

Current Liabilities

Accounts payable to associated companies
Interest and taxes accrued

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Deferred Credits and Other Liabilities

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Capitalization

Additional paid-in capital
Retained deficit
Connectiv money pool loan
Total equity

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Total Capitalization and Liabilities

*

* Filed under request for confidential treatment pursuant to Rule 104(b) of the
Public Utility Holding Company Act of 1935.

Atlantic Generation, Inc
Consolidated Statements of Income
(Dollars in Thousands)
(Unaudited)

Nine Months
Ended September 30, 2003

OPERATING REVENUES	*
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OPERATING EXPENSES	
Operation and maintenance	*
Depreciation and amortization	*
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	*
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OPERATING INCOME	*
	<hr/>
OTHER INCOME	*
	<hr/>
INTEREST EXPENSE	*
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INCOME BEFORE INCOME TAXES	*
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INCOME TAXES	*
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NET INCOME	*
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Public Utility Holding Company Act of 1935.