

Pepco Holdings, Inc. and Subsidiaries
Quarter Ended December 31, 2002

<u>Company</u>	<u>Issued during Quarter</u>				<u>Balance at End of Quarter</u>		
	<u>Common Stock</u>	<u>External Long-Term Debt</u>	<u>Long-Term Promissory Notes</u>	<u>Short-Term Promissory Notes</u>	<u>Money Pool Advances</u> ⁽¹⁾	<u>External Short-term Debt</u>	<u>Capital Contributions Received</u>
ATE Investment, Inc.	*	*	*	*	*	*	*
Atlantic Southern Properties, Inc.	*	*	*	*	*	*	*
Conectiv Properties and Investments, Inc.	*	*	*	*	*	*	*
Potomac Capital Investment Corporation ⁽²⁾	*	*	*	*	*	*	*

⁽¹⁾ Money pool interest rate at end of quarter = 2.155%

⁽²⁾ Long-term promissory notes issued to Edison Capital Reserves Corporation, an associate company. Interest rate is *. Maturity is *.

*Confidential treatment requested.